

MATSA RESOURCES LIMITED
SCHEDULE OF TENEMENTS HELD AT 30 JUNE
2017

Tenement	Project	Interest at Beginning of Quarter	Interest at End of Quarter	Change During Quarter
M 63/177	Buldania Rocks	100%	100%	
P 63/1503		100%	0%	Expired
E 15/1380	Dunnsville	100%	100%	
E 15/1381		100%	100%	
E 16/294		100%	100%	
E 16/362		100%	0%	Surrendered
E 16/389		100%	100%	
E 16/390		100%	100%	
E16/443		100%	100%	
E16/466		100%	100%	
E16/467		100%	100%	
E16/468		100%	100%	
E 69/3070	Symons Hill	100%	100%	
E 63/1018	Killaloe	80% ¹	80% ¹	
E 63/1199		80% ¹	80% ¹	
E63/1646		100%	100%	
P 63/1672		80% ¹	0% ¹	Expired
E63/1655		85% ²	85% ²	
E63/1660		100%	100%	
E63/1661		100%	100%	
E63/1662		100%	100%	
E63/1713		100%	100%	
E38/2823	Minigwal	100%	100%	
E38/2948		100%	100%	
E38/2949		100%	100%	
E 39/1708		100%	100%	
E39/1716		100%	100%	
E 39/1735		100%	100%	
E39/1812		100%	100%	
E39/1834		100%	100%	
E39/1840		100%	100%	
E63/1710	Mt Day	100%	100%	
E09/2150	North Bore	100%	100%	

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E52/3339	Mount Weld	100%	100%	
E38/3102		100%	100%	
E28/2600		100%	100%	
E39/1812		100%	100%	
E39/1834		100%	100%	
E39/1840		100%	100%	
E28/2635		100%	100%	
E39/1863		100%	100%	
E39/1864		100%	100%	
E39/1958		100%	100%	
E39/1980		100%	100%	
E39/1981		100%	100%	
P39/5652		100%	100%	
E39/1287	Fortitude	100%	100%	
E39/1752		100%	100%	
E39/1770		100%	100%	
E39/1803		100%	100%	
E39/1819		100%	100%	
E39/1889		100%	100%	
L39/247		100%	100%	
M39/1		100%	100%	
M39/1065		100%	100%	
M39/1089		100%	100%	
M39/286		100%	100%	
M39/709		100%	100%	
M39/710		100%	100%	
P39/5393		100%	100%	
SPL 17/2558	Siam Project	100%	100%	
SPL 19/2558		100%	100%	
SPL 20/2558		100%	100%	
SPL 22/2558		100%	100%	
SPL 23/2558		100%	100%	
SPL 27/2553		100%	100%	
SPL 30/2553		100%	100%	
SPL 34/2558		100%	100%	
SPL 37/2558		100%	100%	
SPL 38/2558		100%	100%	
SPL 39/2558		100%	100%	

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SPL 40/2558		100%	100%	
SPL 41/2558		100%	100%	
SPL 43/2558		100%	100%	
SPL 44/2558		100%	100%	
SPL 45/2558		100%	100%	
SPL 48/2558		100%	100%	
SPL 51/2558		100%	100%	
SPL 52/2558		100%	100%	
SPL 53/2558		100%	100%	

All tenements are located in Western Australia apart from the Siam Project which is located in Thailand.

¹= Joint Venture with Cullen Resources Limited

² = Yilun Pty Ltd holds a 15% interest