



nmgcorporation

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31 July 2017

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Dear Sirs

Quarterly Activities Report

The Board of NMG Corporation Limited (**Company**) is pleased to report on its activities for the quarter ended 30 June 2017.

Corporate Activity

To preserve cash, all Directors, Bombora and advisory committee members of NMG have agreed to unconditionally and irrevocably waive any salaries/fees owed to them from 1 July 2017 onwards.

When the Company makes its first acquisition, part of the contingent amount owing to the directors, Bombora and advisory committee members will likely be paid. In addition, the Company will consider the resumed payment of salaries/fees from the date of the first acquisition.

Estimated expenditures for the Jul-Sep 2017 quarter cover the annual ASX listing fees and year-end audit fees.

Mining and Exploration Activities

The directors of the Company's wholly-owned Ghanaian subsidiary, Noble Mineral Resources Ghana Limited, are continuing to liaise with the Minister of Lands and Natural Resources to progress the renewal of the Company's Cape Three Points licenses. This process has been impacted by the recent Ghanaian elections that took place in December 2016. Ministerial approval is the final hurdle in the renewal of the tenements.

The Company continues to work with Gondor Geoconsult Pty Ltd, a geological consultancy firm to assess its Cape Three Point tenements, as well as reviewing other potential resource projects that may complement the portfolio.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Whitten', with a stylized, flowing script.

Andrew Whitten
Company Secretary