



Piedmont Lithium Project

Building a strategic US source of lithium

August 2017

Company Overview

Corporate Structure

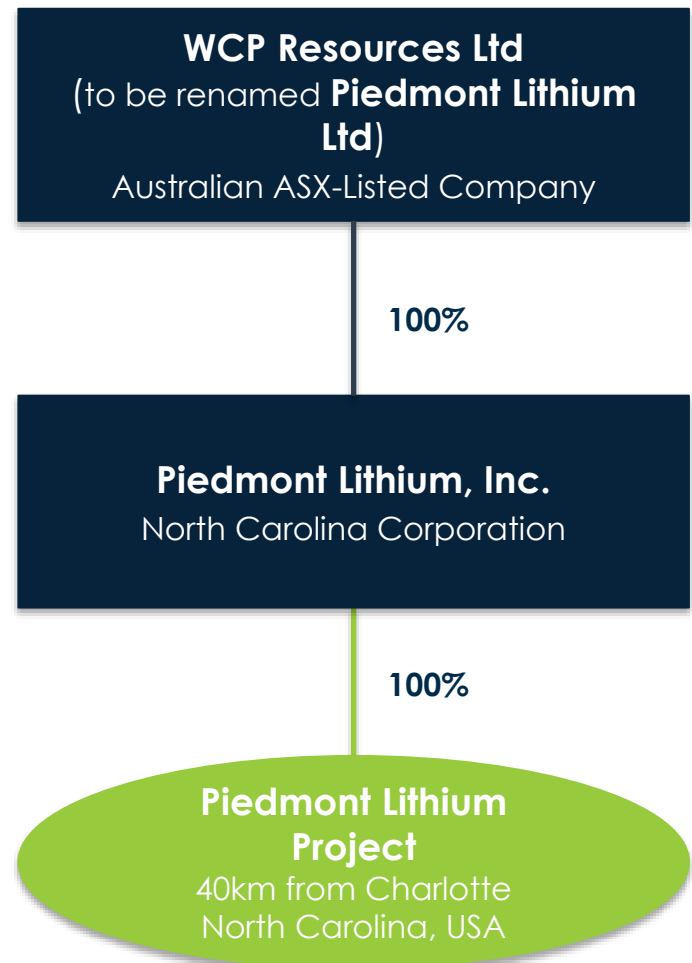
WCP Resources Ltd (ASX:WCP)

to be renamed **Piedmont Lithium Ltd (ASX:PLL)**

Ordinary Shares (ASX:WCP)	454.0 million
Management & Advisor Options <i>(Exercise 5c-25c, Expiry Dec 2019-Jul 2022)</i>	80.4 million
Share Price <i>(@ 28 July 2017)</i>	10.0 cents
Market Capitalization <i>(@ 28 July 2017)</i>	A\$45.4 million
Cash <i>(@ 30 June 2017)</i>	A\$4.6 million

Key Shareholdings

Directors & Management	~20%
------------------------	------



Experienced Board and Management

Keith D. Phillips – President & CEO

Highly respected New York mining investment banker with a +30 year career on Wall Street during which he worked on strategic and financing transactions representing over \$100 billion in aggregate value. Previously Senior Advisor with merchant banker Maxit Capital, after leading the mining investment banking teams for Merrill Lynch, Bear Stearns, JPMorgan and Dahlman Rose.

Anastasios Arima – Executive Director

Resource company executive with experience in the development and funding of resource companies. Founder & former Executive Director of Paringa Resources Ltd and Coalspur Mines Ltd. Instrumental in developing Coalspur from a A\$3 million to A\$1 billion market capitalisation prior to his departure.

Lamont Leatherman – Chief Geologist

Exploration geologist with +25 years of experience. Former project geologist for BHP Minerals and Noranda. Extensive experience in numerous styles of mineralisation including lithium bearing pegmatite systems.

Dr. Vijay Mehta – Lithium Product & Processing Advisor

Lithium industry veteran with 45+ years of experience in mineral and brine based processing technology. Previously Product and Process Technology Development Leader of FMC Corporation (NYSE: FMC) and involved in the processing of the spodumene pegmatites from FMC's operations in North Carolina.

BOARD OF DIRECTORS

Ian Middlemas
Chairman

Keith Phillips
Managing Director

Anastasios Arima
Executive Director

Robert Behets
Non-Executive Director

Levi Mochkin
Non-Executive Director

Mark Pearce
Non-Executive Director

Board Success



ASX: BKY, Mkt Cap: A\$180 million



ASX: SO4, Mkt Cap: A\$80 million



ASX: PNL, Mkt Cap: A\$140 million



ASX: PDZ, Mkt Cap: A\$85 million



Exit (2015) ~A\$700 million



Exit (2011) ~A\$1.0 billion

Key Investment Considerations

1

Strategic Location

- Only independent spodumene project in the United States
- Located in business-friendly Gaston County, North Carolina

2

Historical Producing Region

- The world's primary source for lithium from 1950s – 1980s
- Home of Albemarle and FMC's lithium operations

3

Proven Metallurgy

- Long history of production and processing in the region
- Sony commercialized the lithium-ion battery using local ore

4

World Class Infrastructure

- Low capital and operating costs anticipated due to:
 - Low cost power and labor
 - Advanced transportation network

5

Abundant Lithium Potential

- 4+ kilometers of strike length identified in Phase 1 drilling
- Phase 2 drilling underway with assay results pending

6

Uniquely Positioned for US Capital Market

- US asset, US management and (soon) a US listing

7

Experienced Leadership

- Board and management focused on shareholder value

Important Milestones

- ✓ **1st Qtr 2017** Secured Core Land Position
- ✓ **2nd Qtr 2017** Completion of Phase 1 Drilling Campaign
- ✓ **2nd Qtr 2017** Commencement of Phase 2 Drilling Campaign
- ✓ **3rd Qtr 2017** Appointment of CEO and Key Strategic Advisors
- ✓ **3rd Qtr 2017** Appointment of Key Geology, Engineering and Permitting Consultants
- ✓ **3rd Qtr 2017** Acquire Additional Land Options to Expand Footprint
- ✓ **3rd Qtr 2017** Commence trading on the OTCQX in the United States
- ✓ **4th Qtr 2017** Completion of Phase 2 Drilling Campaign
- ✓ **4th Qtr 2017** Maiden JORC Resource Estimate
- ✓ **4th Qtr 2017** Commencement of Preliminary Economic Assessment
- ✓ **1st Qtr 2018** Achieve full North American share listing

Lithium Battery Revolution

Market Factors Driving Lithium Battery Demand

Lithium Battery Revolution is Happening

Britain to ban sale of all diesel and petrol cars and vans from 2040

Plans follow French commitment to take polluting vehicles off the road owing to effect of poor air quality on people's health

Anushka Asthana and Matthew Taylor

Wednesday 26 July 2017 07:38 AEST

Britain is to ban all new petrol and diesel cars and vans from 2040 amid fears that rising levels of nitrogen oxide pose a major risk to public health.

CNN tech BUSINESS CULTURE GADGETS FUTURE STARTUPS

Future Tense

India to sell only electric cars by 2030

by Jackie Wattles @jackiewattles

June 3, 2017, 5:22 PM ET

Recommended 7 min

Social Surge - What

BloombergBusiness

The Electric-Car Boom Is So Real Even Oil Companies Say It's Coming

By **Tom Randall**

April 25, 2017, 1:47 PM EDT

Updated on April 25, 2017, 2:56 PM EDT

From

Batteries

Chemical groups gear up for electric car revolution

Umicore, Johnson Matthey and BASF race to power battery-driven vehicles of future



The New York Times <https://nyti.ms/2tLkF1x>

ENERGY & ENVIRONMENT

Volvo, Betting on Electric, Moves to Phase Out Conventional Engines

By JACK EWING JULY 5, 2017

Volvo Cars on Wednesday became the first mainstream automaker to sound the death knell of the internal combustion engine, saying that all the models it sells from next spring on will be electric. The Swedish company's decision to bet on electric cars is a sign of how the industry is being reshaped by the push for cleaner cars.

Electric Vehicles

Carmakers grapple with China's electric vehicle drive

Draft rules could require up to 8% of vehicle sales to be electric by next year



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July 8, 2017 11:01 am JST

Charging ahead: China's push for electric-vehicle primacy

AS Nikkei Derivatives [Sin]

France to ban sales of petrol and diesel cars by 2040

Move by Emmanuel Macron's government comes a day after Volvo said it would only make fully electric or hybrid cars from 2019

Angelique Chrisafis and Adam Vaughan

Thursday 6 July 2017 23:20 AEST

France will end sales of petrol and diesel vehicles by 2040 as part of an ambitious plan to meet its targets under the Paris climate accord, Emmanuel Macron's government has announced.

Volkswagen AG

VW to triple electric car budget to €9bn over next 5 years

fastFT

Shell CEO Says His Next Car Will Be Electric

By **Jess Shinkleman, Manus Cranny, and Rakteem Katakay**

July 27, 2017 5:39 AM EDT

Updated on July 27, 2017 8:22 AM EDT

CEO of Europe's biggest oil company embracing plug-ins

Opec and the oil barons face a slow death by electrification

Ambrose Evans-Pritchard

Published: July 27 2017 - 2:05PM

Opec, Russia and Big Oil thought they had half a century to prepare for the end of the internal combustion engine. At best they have a decade before the threat turns deadly serious.

The twin announcement by France and Britain - within two weeks of each other - to ban sales of petrol and diesel cars by 2040 is an earthquake in the energy world.

AARJAN MARSHALL TRANSPORTATION 07:27:17 08:00 AM

TESLA'S MODEL 3 IS MAKING ELECTRIC VEHICLES SUCCESSFUL EVEN BEFORE ITS LAUNCH



Key Drivers of the Revolution



Increased Urbanization leading to a need to combat increasing air pollution levels in the largest of cities



Superior Performance electric vehicles are typically quieter and offer an improved driver experience



Falling Battery Costs driven by increased technological know-how and economies of scale; approaching cost-parity with ICEs



Lower Operating Costs in the ideal scenario renewable energy together with battery storage and electric vehicles will mean no fuel cost for power and vehicular transport

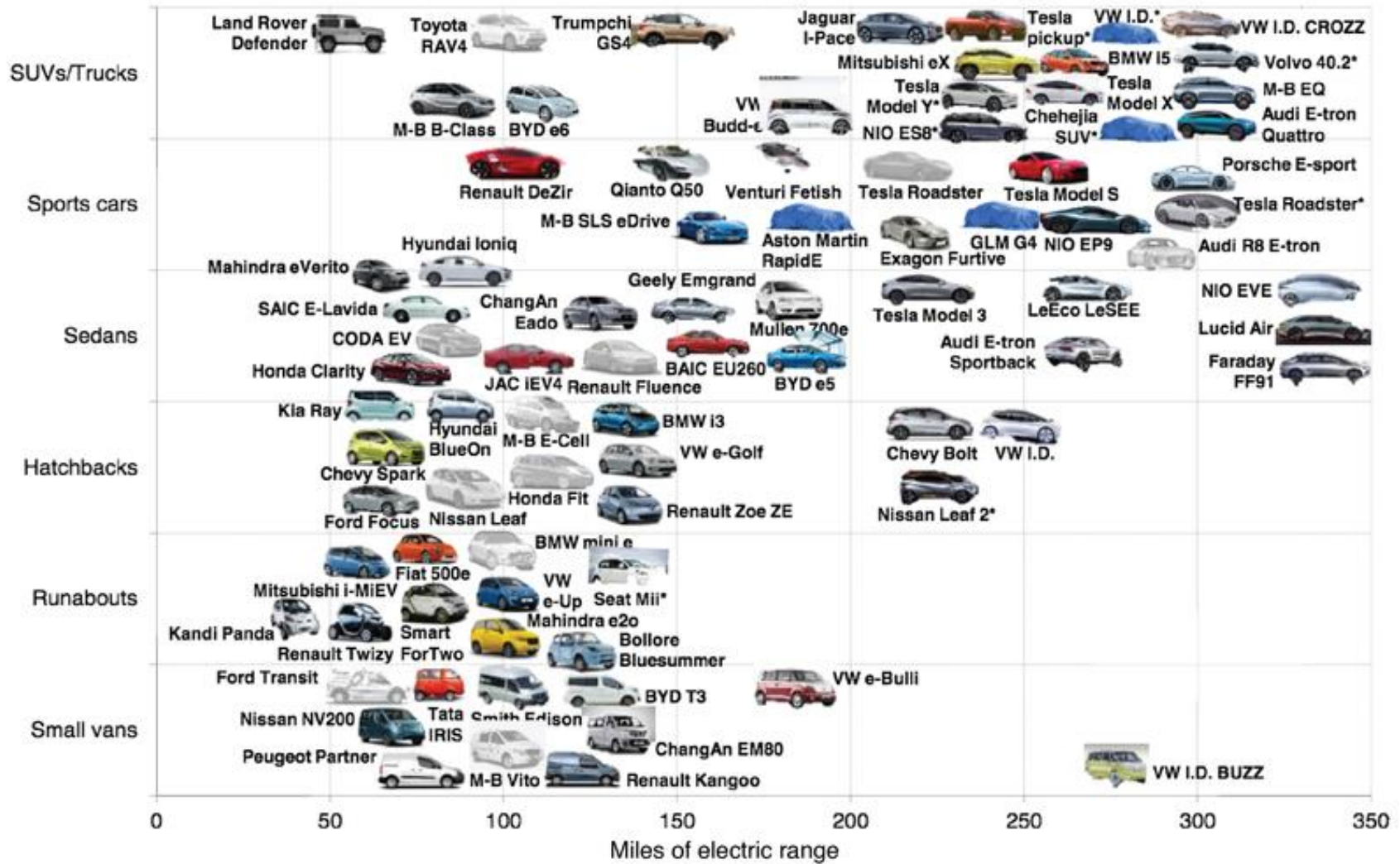


Lower Maintenance Costs due to fewer moving parts within electric motors as compared to internal combustion engines

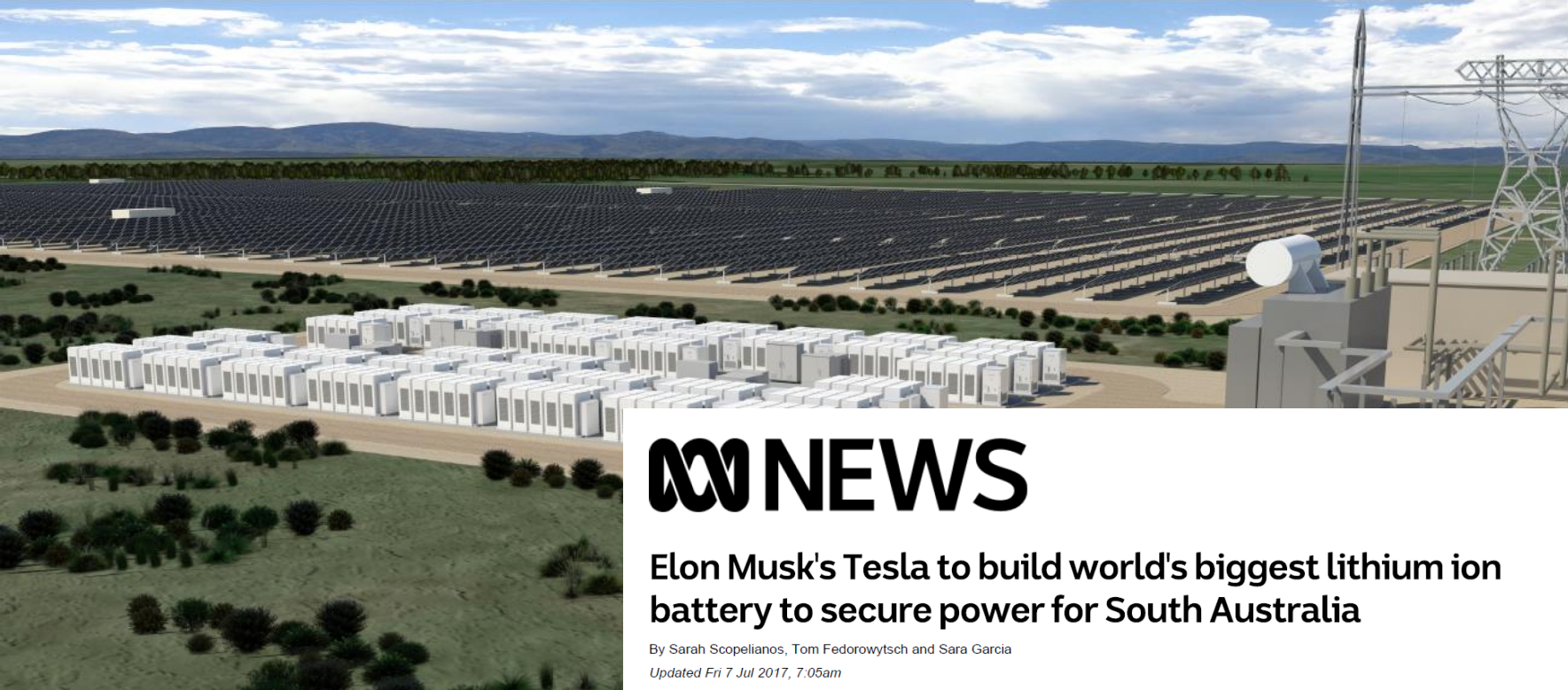


Government Mandates are encouraging adoption of renewables and reduced reliance on fossil fuels

Electric Vehicle Roll-Out is leading the Charge



Utility Scale Energy Storage to Follow



NEWS

Elon Musk's Tesla to build world's biggest lithium ion battery to secure power for South Australia

By Sarah Scopelianos, Tom Fedorowytch and Sara Garcia
Updated Fri 7 Jul 2017, 7:05am

South Australia will be home to the world's largest lithium ion battery thanks to a historic agreement between Tesla and the State Government.

And Tesla boss Elon Musk is promising to build it in 100 days, or it's free.

Tesla will build the 100-megawatt battery which will store energy from

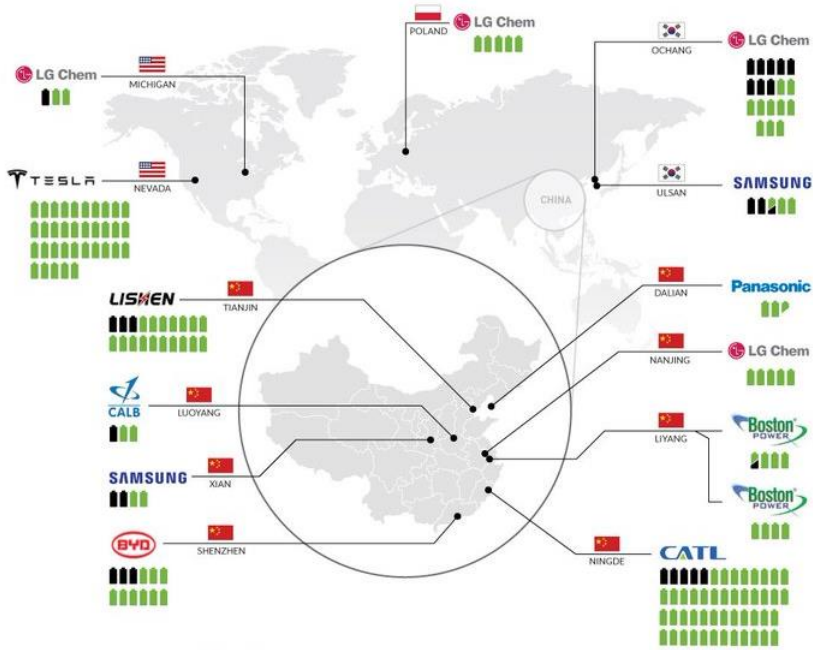
RELATED STORY: 'I'll fix SA power problems in 100 days': Tesla boss Elon Musk

RELATED STORY: Who is Elon Musk, what's he done so far, and what's next?

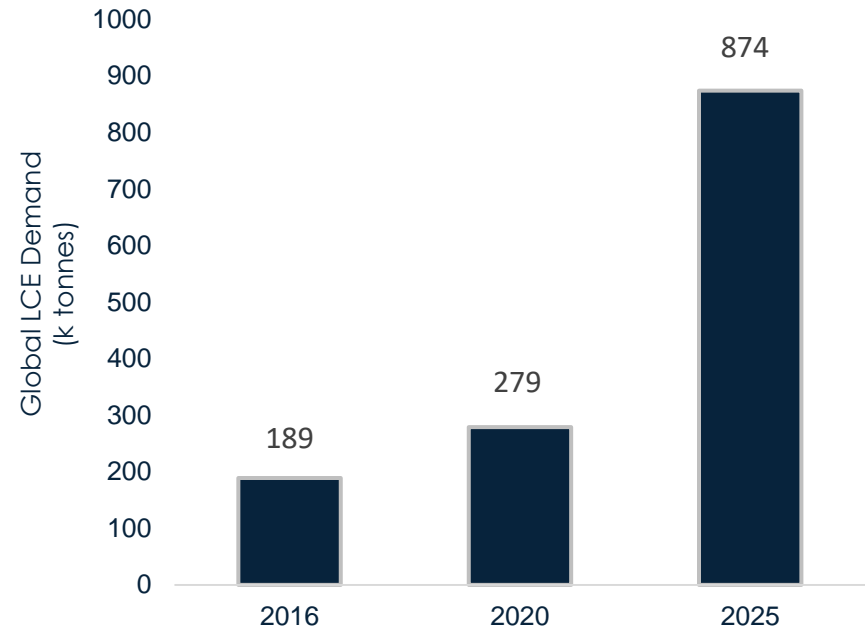
RELATED STORY: SA to spend \$500m to take control of state's energy market

Lithium Demand Profiles

Global Battery Mega Factory Production Sites¹



Forecast LCE Demand²



Battery Mega factories in construction will drive significant demand for lithium demand

22% of gigafactory Lithium-ion battery production to be located in the USA by 2020 whilst a remaining 16% to be outside of China¹

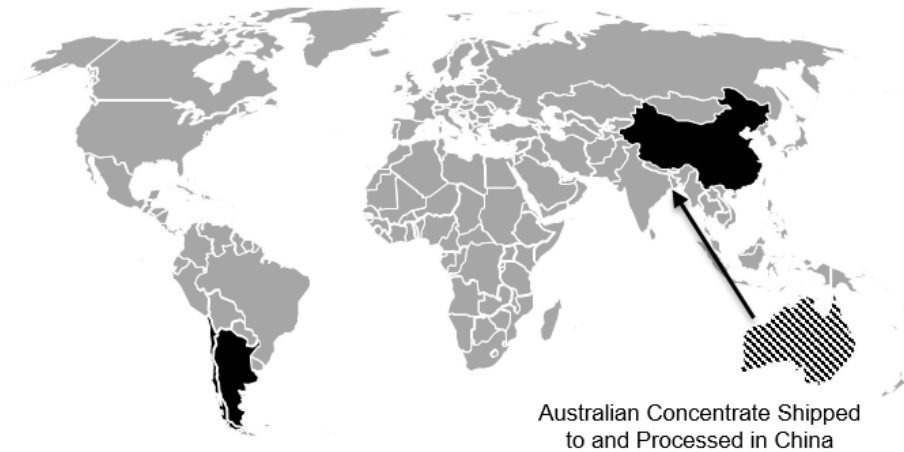
Lithium battery demand to grow by 360% from 189 kt to 874 kt by 2020²

Assuming 100% EV uptake sometime in the future then lithium demand would need to increase by 2,900%²

Demand models do not take into account potential global deployment of utility scale Li-ion batteries

Supply Constrained and Concentrated

Major 2016 Global LCE Supply Distribution

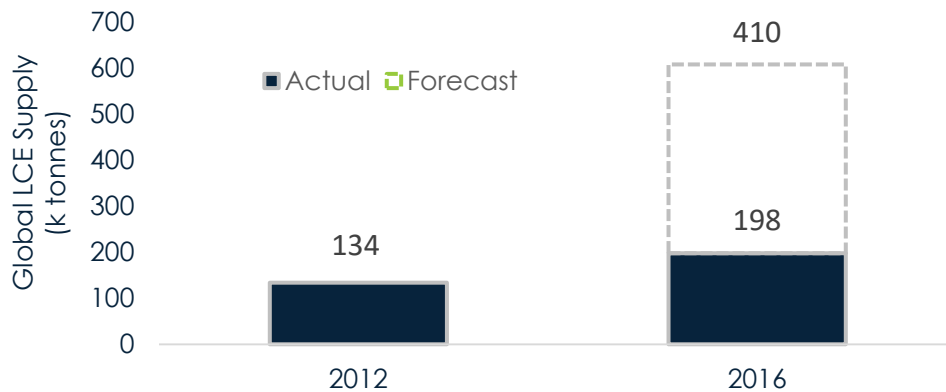


Lithium Supply is heavily concentrated in non-western world suppliers¹

~100% of global LCE supply is concentrated within South America and China

~80% of planned additional supply continues to focus on South America and spodumenes shipped to and processed in China

Historic Lithium Supply Estimates



Lithium supply has historically underwhelmed²

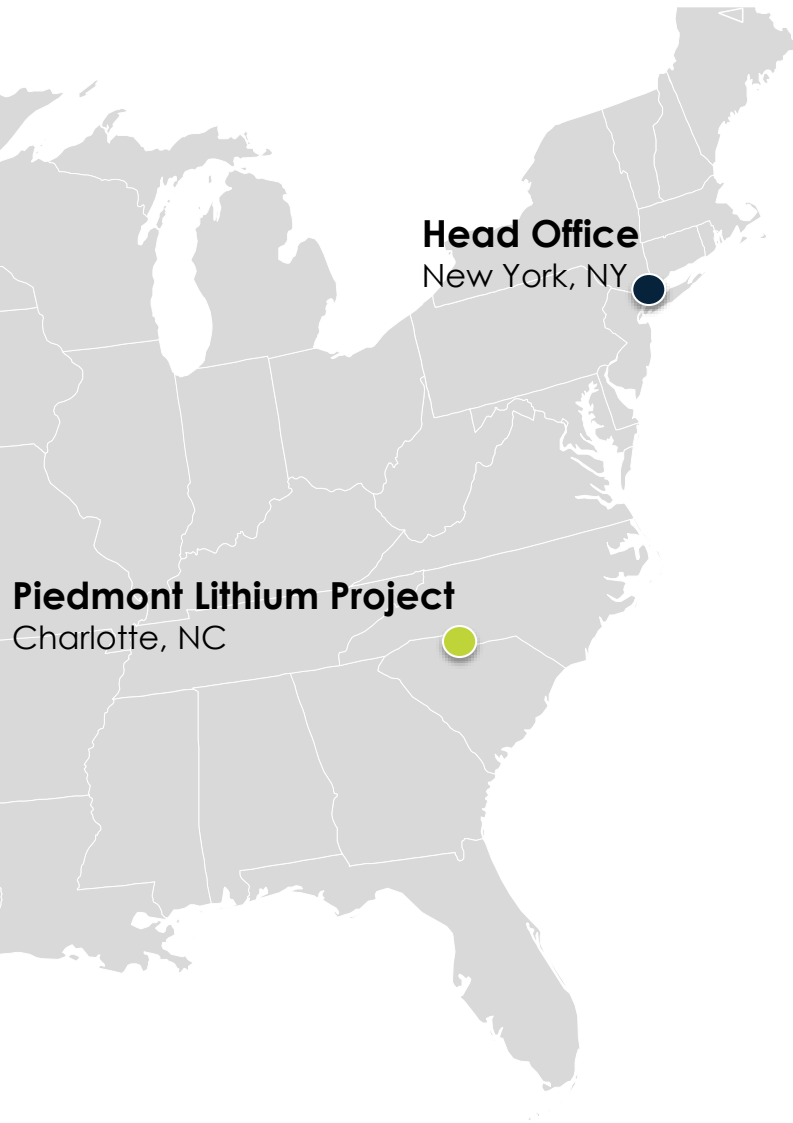
410 kt LCE production capacity estimated by 2016 in 2012

198 kt actual LCE production capacity in 2016

Piedmont Lithium Project

Back to the Future for the World's First Lithium Producing
Region

Location, Location, Location



The Piedmont Lithium Project is located in the Carolina Lithium Belt, a **historic lithium mining and producing region** in North Carolina, U.S.

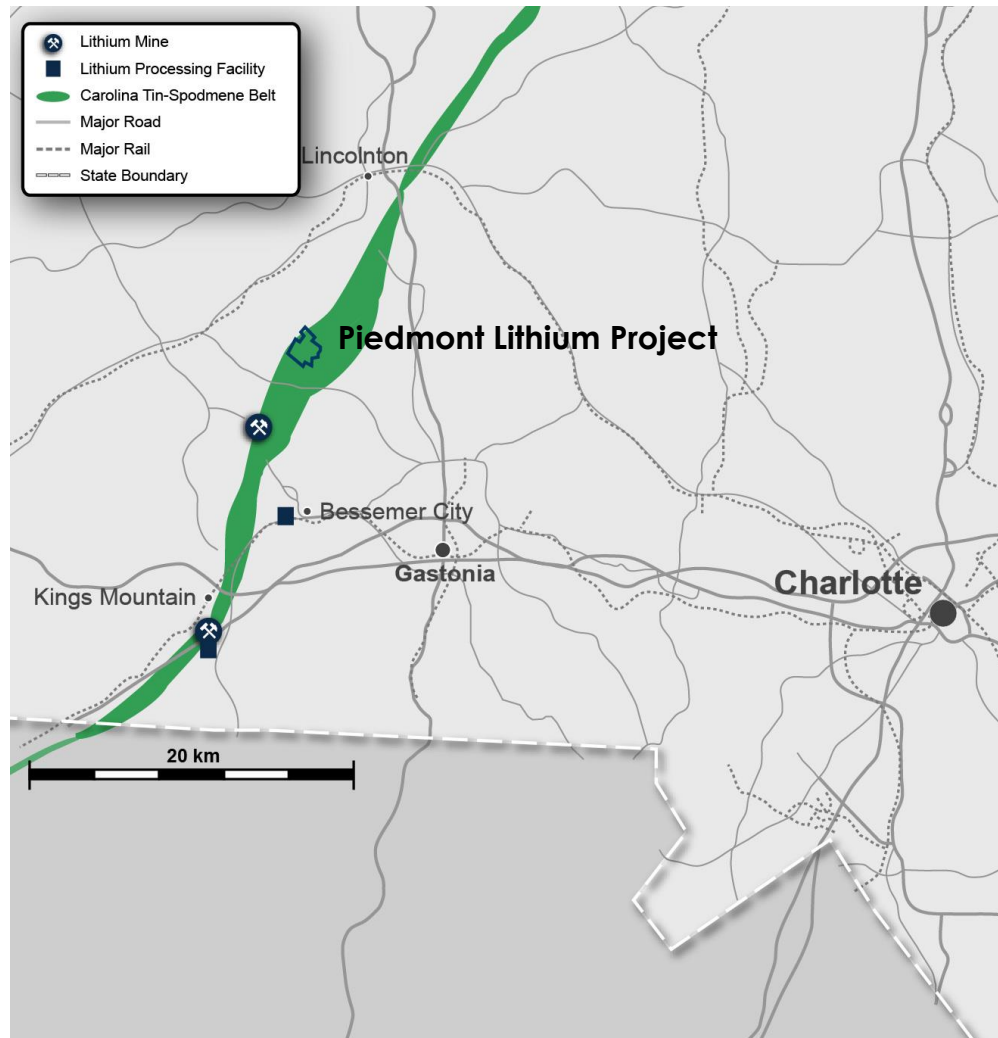
Project is **next to current lithium processing facilities** operated by Albemarle and FMC with excellent access to first world infrastructure

Region was home to the **majority of U.S. lithium production** from 1950's to 1990's from two mines located 6km and 12km from the Project

Ideally located in U.S. domestic market and poised to take advantage of **growing lithium electric vehicle and battery storage markets** in U.S.

Drilling results confirm 4 high grade lithium corridors with multiple spodumene-bearing pegmatites and over 4 km of strike

Location, Location, Location



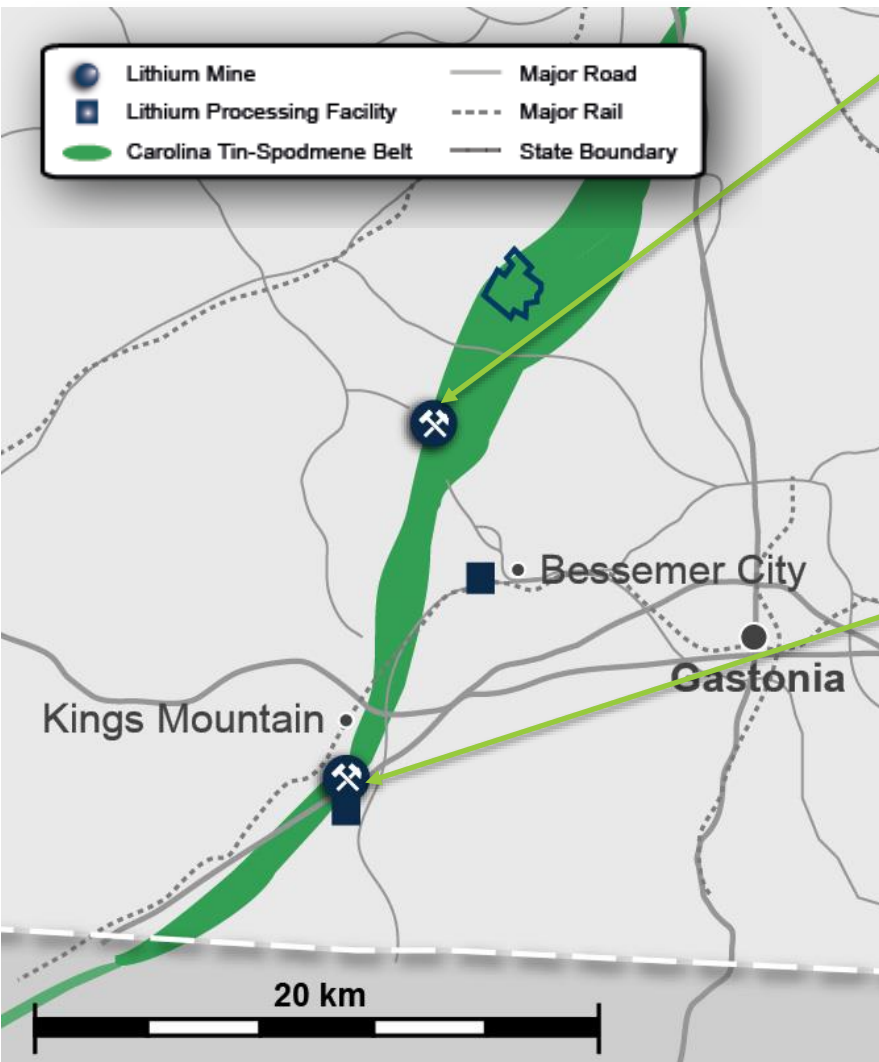
Carolina Tin-Spodumene belt is over 60km in length with historic operations and exploration located between Kings Mountain, NC and Lincolnton, NC

Albermarle and FMC Lithium still maintain major downstream processing facilities and research centers in the region

Charlotte, North Carolina (~40 km) is a major center for finance and other high technology companies including;



Historical Producing Region



Hallman – Beam Mine

FMC Corporation
historical mine

First commercial Li
Battery chemicals came
from this ore



Kings Mountain Mine

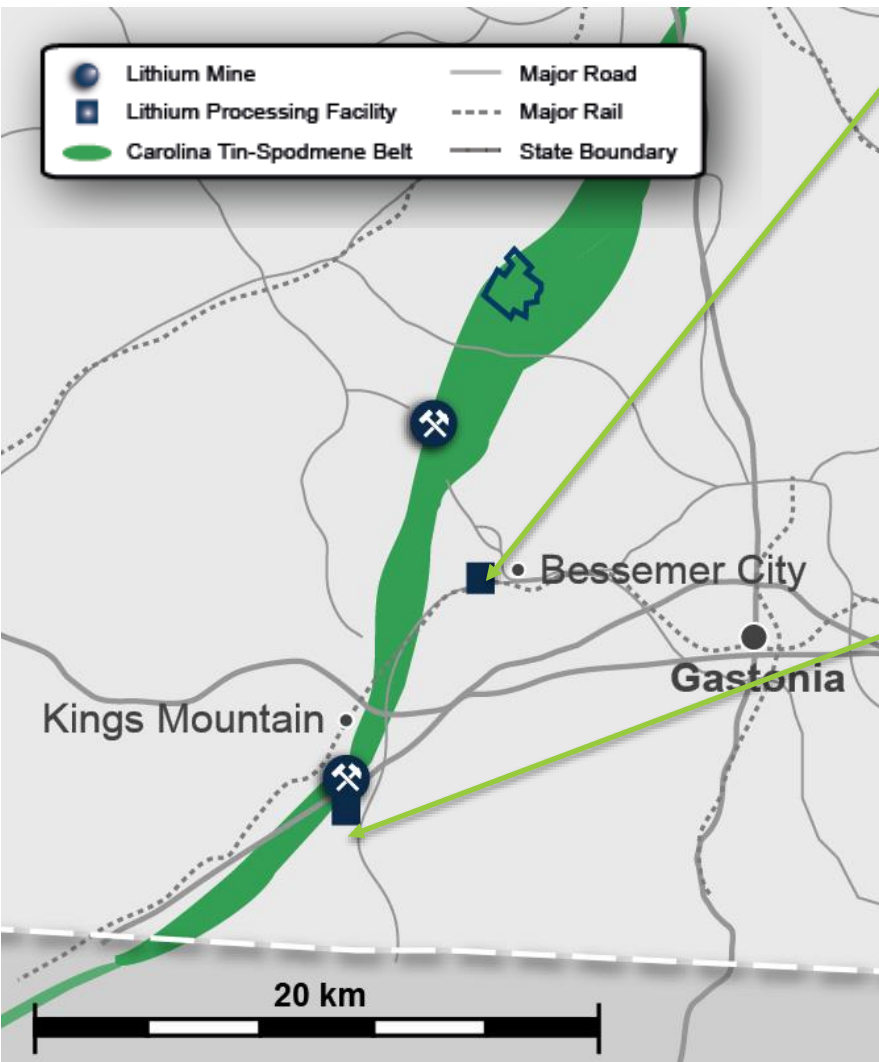
Albemarle historical mine

~12km along strike from
Piedmont Lithium Project

Albemarle currently drilling
for potential development



Proven Metallurgy

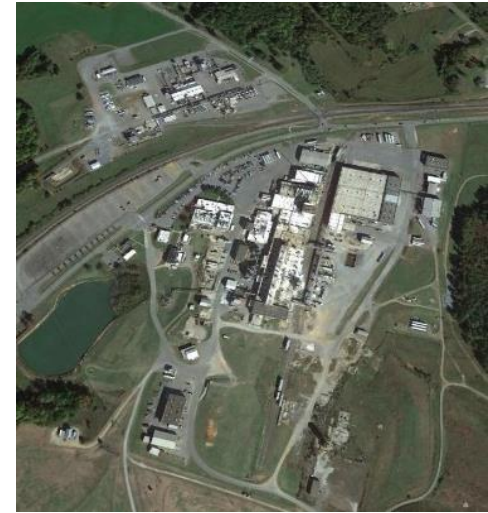


Bessemer City Lithium Processing Facility

FMC Corporation

~9km from Piedmont Lithium Project

Site of first commercial Li battery chemical production

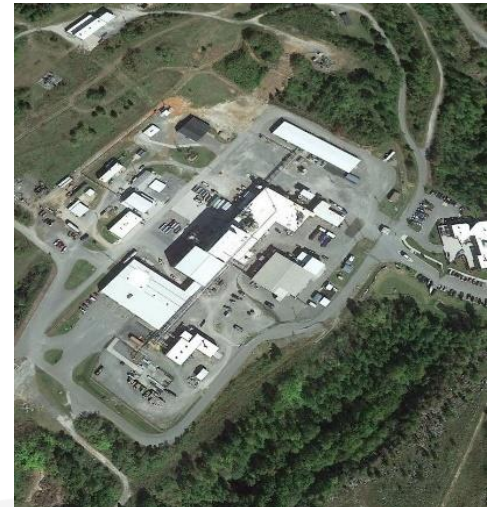


Kings Mountain Lithium Processing Facility

Albemarle Corporation

~12km from Piedmont Lithium Project

Expanded in 2012 with grant from the DoE



Superior Infrastructure

Power & Gas



McGurie Nuclear Power Station (2.3 GW)



Transcontinental Natural Gas Pipeline

Transportation

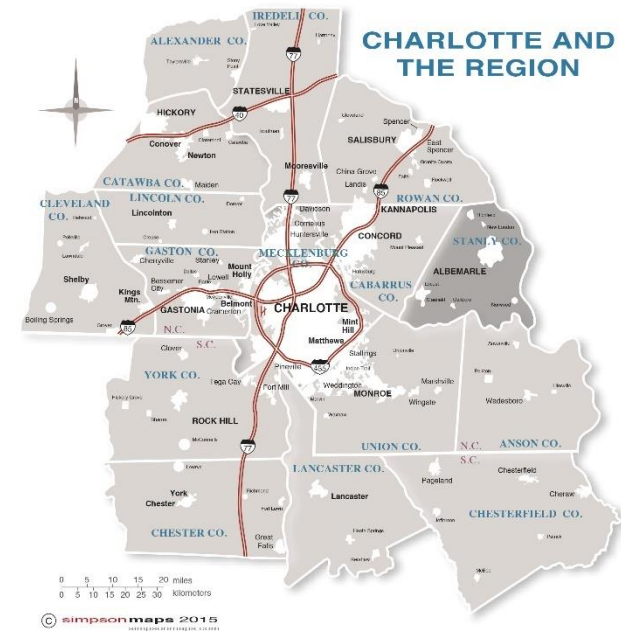


I-85 Interstate Highway



Charlotte/Douglas Int. Airport

Skilled Workforce/Population



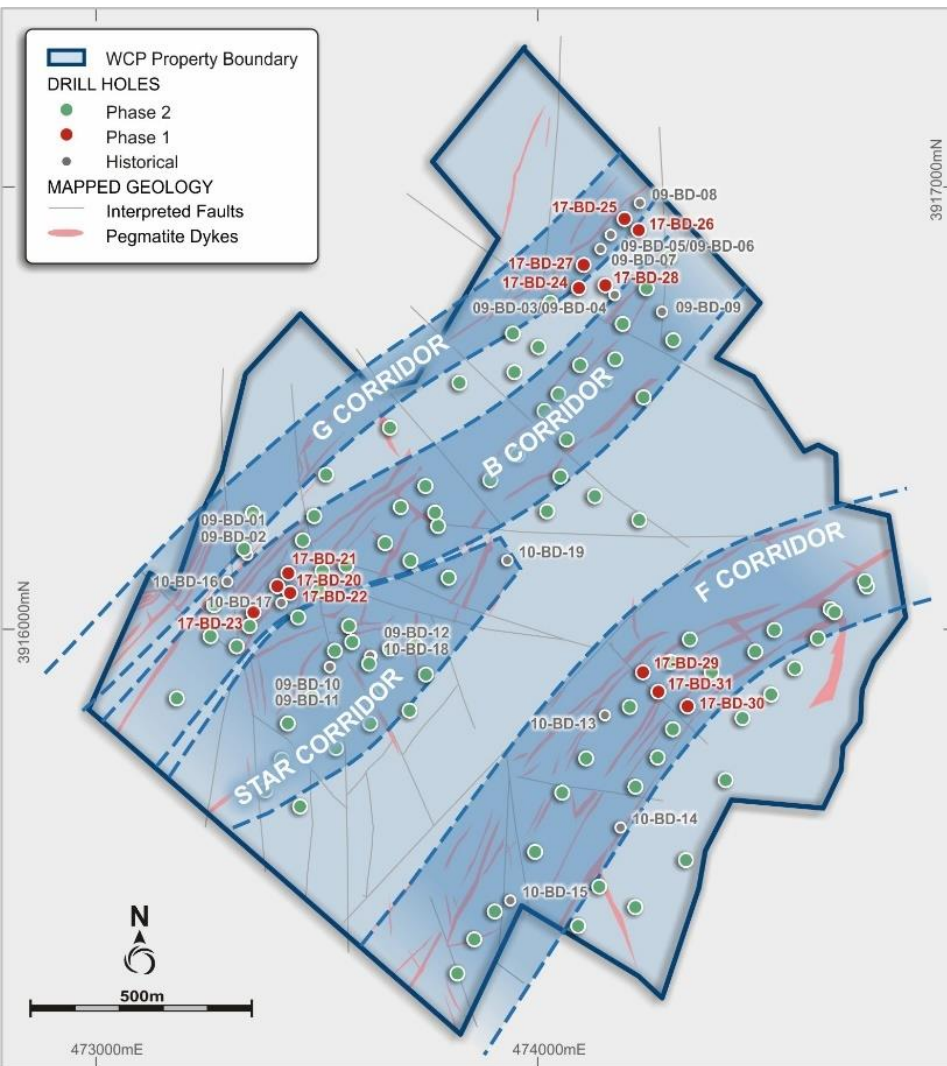
© simpson maps 2015

- ✓ ~11.5 GW of large scale, low cost power, within 50km from the project
- ✓ Major transmission lines run immediately south of the project
- ✓ The Transcontinental Gas Pipeline, one of the largest in the US, runs through Bessemer City

- ✓ Interstate 85 (I-85) runs directly south of the project providing connection to the major highways of the US
- ✓ CSX and NS Railways are proximal to the project
- ✓ Charlotte/Douglas Airport, one of the largest hubs in the USA, is ~30km from the project

- ✓ 2.4 million people located within the Charlotte Metropolitan area
- ✓ The region is home to multiple universities providing for a highly skilled pool of talent
- ✓ Charlotte ranks as a top workplace destination given the cities affordability and location within the US

Promising Drill Results



4 high grade lithium corridors identified

Piedmont Lithium Property consists of 530 contiguous acres

Historic drilling (2009/2010) consisted of 19 holes totaling ~1,200 m

Phase 1 drilling program consisted of 12 holes totaling ~1,500 m of drilling and identified 4 corridors or groups of pegmatites swarms within the property

4+ kilometers strike length

Mineralization has been encountered within every hole drilled on the property over 4 km of strike length

Pegmatite dikes generally strike northeast with a moderate southeast dip and range in thickness between 1-15 m

Phase 2 drilling 50% completed. Program will consist of approximately 9400 m

Promising Drill Results

28.9m @ 0.94% Li₂O from 35m including **6.0m @ 1.72% Li₂O** from 55m (hole 17-BD-21)

11.3m @ 1.10% Li₂O from 62m including **4.3m @ 1.55% Li₂O** from 67m (hole 17-BD-22)

22.9m @ 1.02% Li₂O from 38m including **5.0m @ 1.90% Li₂O** from 41m (hole 17-BD-23)

13.6m @ 1.23% Li₂O from 57m including **4.0m @ 1.88% Li₂O** from 57m (hole 17-BD-24)

10.4m @ 1.54% Li₂O from 32m and **2.4m @ 1.19% Li₂O** from 49m (hole 17-BD-27)

10.8m @ 1.11% Li₂O from 87m including **7.3m @ 1.39% Li₂O** from 87m (hole 17-BD-28)

5.0m @ 1.44% Li₂O from 30m and **3.0m @ 1.26% Li₂O** from 126m (hole 17-BD-29)



Shallow, High Grade Lithium Results Show Potential for Low Cost, Open Pit Mining

Phase 1 drilling results indicate the potential for a resource amenable to shallow, open pit mining

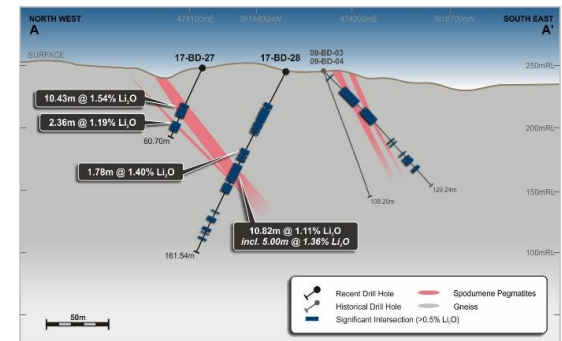
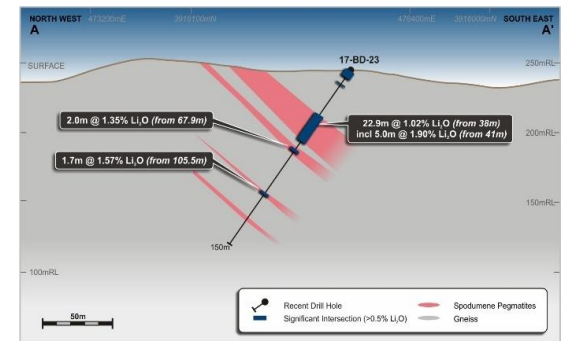
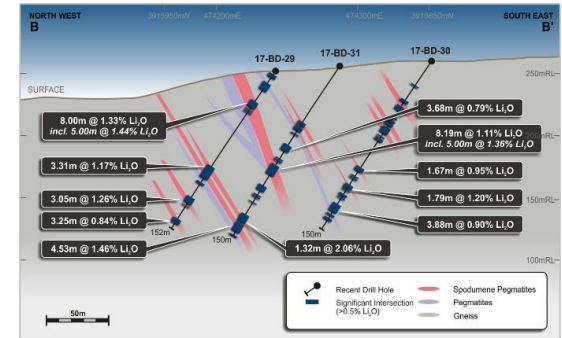
Phase 1 drilling program targeted the spodumene bearing pegmatites to only ~150 m down hole (~100-120 m vertically)

Phase 1 drilling has given the company significant amount of confidence in the ability to define a potentially low cost open pit mineable deposit with high grade lithium

Phase 2 drilling will define the potential open pit mineable resource

Phase 2 drilling will continue to build upon the potential deposit down to vertical depths of less than 150 m and target the potentially open pit mineable portion of the deposit

Phase 3+ drilling campaigns will target the down dip extensions of the resource



Phase 2 Drilling Campaign Progress



Currently, 3 drill rigs on-site with the campaign 50% complete

Phase 2 drilling expected to be completed in September 2017

Significant strike lengths established within several of the corridors

G Corridor mineralization extended to over 500 m

B Corridor mineralization extended for over 325 m

Two zones of significant mineralization identified in F Corridor with both extending for over 200 m

Testing of the pegmatites underway

Lab analysis of the core holes are currently underway at the SGS Lakefield laboratory

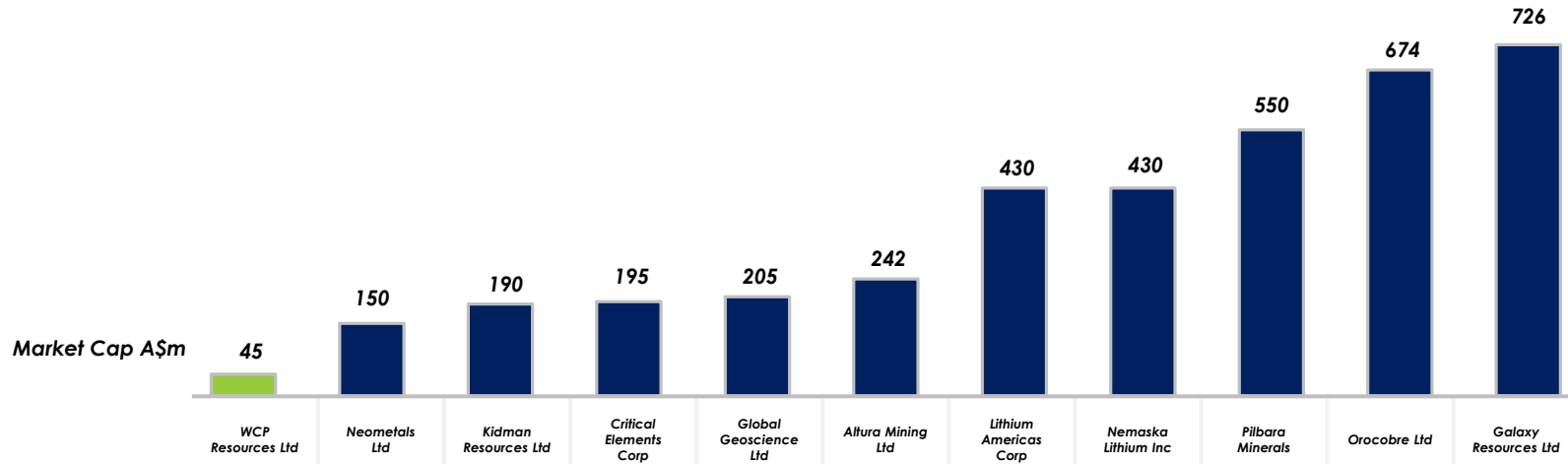
XRD analysis of selected samples from Phase 1 drilling confirms spodumene up to 36 wt. %

Metallurgical testing of the core holes is being conducted under the guidance of Vijay Mehta



Peer Comparisons

Market Capitalization Comparisons



	WCP Resources Ltd	Neometals Ltd	Kidman Resources Ltd	Critical Elements Corp	Global Geoscience Ltd	Altura Mining Ltd	Lithium Americas Corp	Nemaska Lithium Inc	Pilbara Minerals	Orocobre Ltd	Galaxy Resources Ltd
US Strategic Lithium Deposit	✓	✗	✗	✗	✓	✗	✓	✗	✗	✗	✗
Historical Producing & Processing Region	✓	✗	✗	✗	✗	✗	✓	✓	✗	✓	✓
Low Cost Access to Infrastructure	✓	✗	✓	✗	✗	✗	✓	✗	✗	✓	✓
Low Cost Access to Energy	✓	✗	✓	✗	✗	✗	✓	✓	✗	✓	✓
Government Support & Incentives	✓	✗	✗	✓	✓	✗	✗	✓	✗	✗	✗
JORC NI 43-101 Resource	✗	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Commercial Production	✗	✓	✗	✗	✗	✗	✗	✗	✗	✓	✓

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Competent Persons Statements

The information in this presentation that relates to Exploration Results was extracted from WCP's ASX announcements dated 23 May 2017 entitled 'Phase 1 Drilling Confirms Four Major High Grade Lithium Corridors at the Piedmont Lithium Project', 3 April 2017 entitled 'New Drilling Results Confirm Further High Grade Lithium Mineralisation at Piedmont Lithium Project', and 18 October 2016 entitled 'Previous Drilling Confirms High Grade Lithium Mineralisation' which are available to view on the Company's website at www.wcpresources.com.au. The information in the original ASX Announcements that related to Exploration Results was based on, and fairly represents, information compiled by Mr Lamont Leatherman, a Competent Person who is a Registered Member of the 'Society for Mining, Metallurgy and Exploration', a 'Recognised Professional Organisation' (RPO). Mr Leatherman is a consultant to the Company. Mr Leatherman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX Announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcements.

Piedmont Lithium Project

Building a strategic US source of lithium

August 2017

Keith D. Phillips

+1 973 809 0505

keith@piedmontlithium.com



Head Office
6 East 46th Street | 3rd Floor | New York | NY 10017 | USA
Registered Office
28 The Esplanade | 9th Floor | Perth | WA 6000 | Australia
www.piedmontlithium.com