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1 August 2017

Quest Minerals Limited

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Board of Directors

Steve Formica Jerome G (Gino) Vitale David Palumbo

Company Secretary:

David Palumbo

Capital Structure:

Ordinary Shares: 116,937,867 Unlisted Options: 32,500,000



Enquiries regarding this announcement can be directed

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to:

Completion of Drilling at Victory Bore

Quest Minerals Limited (ASX: QNL, "Company") is pleased to advise that drilling has been completed at its 100% held Victory Bore Project, located in the mid-west Region of Western Australia, 560km north-east of Perth and 120km south-east of Mt Magnet.

The 1,100m Reverse Circulation (RC) drilling programme comprised eleven angled holes to a depth of 100m on the Dual Prospect, within the Victory Bore Project area, to test the historical gold anomalies.

Samples have been dispatched to Intertek laboratory and assay results are expected to be available in approximately two weeks.

Yours faithfully,

Steve Formica Non Executive Chairman

for further information, contact:

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