

ASX Release

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Randstad partners with LiveHire and launches Live Talent Community in Singapore

Highlights:

- **Randstad signs agreement with LiveHire to launch a Talent Community in Singapore**, expanding the LiveHire Talent Ecosystem further into Asia via its Staffing Services division.
- Randstad is the leading recruitment service provider in Asia, accounting for ~15% of Randstad's global market.
- Staffing Solutions is the main division of Randstad offering staffing and recruitment services to clients, separate to its Recruitment Process Outsourcing (RPO) division. **Randstad is the world's second largest HR**, recruitment and RPO service provider, operating in 39 countries, across 4,473 branches, turnover of €20.7 billion, employing over 560,000 people every day with the aim of 'shaping the world of work'.
- Randstad's Staffing Services division will source, vet and pool talent across an entire market, creating the **largest industry-wide Talent Community for Finance and Accounting professionals**, to connect quality candidates with hiring employers on demand.
- The agreement with Randstad allows for significant operational scaling of the LiveHire technology ecosystem. Randstad aims to continuously innovate its client services, **improving consultant productivity** to an expanding market and client base.
- LiveHire will also **develop in partnership with Randstad Asia an innovative product solution** to expand their offering to clients. The outcomes of this new solution will be communicated as critical milestones are achieved. This agreement with LiveHire and Asian expansion forms part of Randstad's global "tech and touch" strategy.

Mike Smith, Managing Director Randstad, Singapore, Hong Kong, Malaysia said:

"Randstad South East Asia will soon be launching its Live Talent Community in Singapore for Finance and Accounting professionals, in its continual pursuit to connect the best talent with the best employers on-demand."

"We see a future of moving clients and candidates forward through the perfect combination of technology and human touch, and see LiveHire as an ideal technology partner in achieving this vision."

"As the market leader in recruitment in South East Asia, Randstad has a clear objective to partner with the best technologies, to deliver a best-in-class candidate experience."

For our clients, we bring Randstad's unrivalled market knowledge, technology solutions, and unique candidate relationships to provide more fluid access to the absolute best talent, on-demand, to accelerate client's growth, diversity and innovation.

In addition to this Live Talent Community, we are working intensively with the LiveHire team to deliver a new and unique scalable technology enabled recruitment solution for our clients."

Melbourne, 1 August 2017, LiveHire Limited (ASX: LVH), the Talent Community platform providing an enterprise scale, human-cloud hiring ecosystem across entire industries, is pleased to announce Randstad Holdings has signed an agreement to expand the LiveHire Talent Community technology and methodology in Asia by launching a Live Talent Community in Singapore for Finance and Accounting professionals.

The expansion through Randstad's Staffing Services division follows the launch of the LiveHire technology with Randstad Sourceright's (RPO) division in South East Asia last year with an IT service provider, servicing separate client markets. As a result of the new agreement, the total addressable market of employers now able to access LiveHire unified talent profiles has significantly increased.

The Live Talent Community technology aims to substantially increase the productivity of recruitment consultants, delivering highly qualified live pools of talent for multiple roles, across entire industries.

The agreement will see LiveHire's technology combine with Randstad's extensive human touch capabilities to bring further productivity to its Staffing Services division, which accounts for 59% of Randstad Holdings group revenue. Staffing Services is made up of both Recruitment Process Outsourcing (RPO) and Permanent Placement services.

Antonluigi Gozzi, LiveHire Founder and Managing Director said:

"LiveHire is honoured and pleased to work with the leading recruitment organisation in Asia to launch their first Talent Community in Singapore for finance and accounting professionals. The opportunity in Asia is immense and the market is incredibly dynamic and innovative, making the need for new human capital technology solutions even more urgent.

Our LiveHire team is fully dedicated to maximise recruiter productivity whilst providing the most positive candidate experience, setting the LiveHire Talent Community technology apart from every other technology in the sourcing and recruitment space.

The new product currently being developed in partnership with Randstad presents an enormous opportunity for LiveHire's international scale, leveraging the considerable market connections and client relationships that Randstad has.



Working with one of the largest companies in the world is a unique opportunity that our team is fully committed to deliver to its full potential."

For more information:

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About LiveHire

LiveHire is a productivity and collaboration platform for talent management that delivers a proactive sourcing and internal mobility solution called Live Talent Communities. The platform makes managing the flow of talent into and through businesses seamless, delivering value through perfect visibility of existing employees, and shifting recruitment of new talent from reactive to proactive, reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney, Brisbane and Perth.

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