

1 August 2017

ASX Announcement

Appointment of New Group CEO.

I Synergy Group Limited (ASX: IS3) (the Company) today announces the appointment of Mr Terance Chan as the new Group Chief Executive Officer (CEO). The appointment of the new Group CEO will be effective from today, 1 August 2017.

Terance graduated with a Bachelor of Business in Accountancy from RMIT University, Australia. He is a highly experienced professional management leader with exposure in wide ranging areas of Corporate Planning, Strategy Formulation, Sales Management, Business Development, Financial Planning, Human Resources Management and leading cross-border operations in Southeast Asia and Australasia regions. With 10 years under his belt in a Chief Executive role, Terance is no stranger to the high demands and responsibilities of an exemplary leader.

Furthermore, Terance has held many senior management roles, including as Country Business Development Manager, Chief Financial Officer, Country Manager and Chief Executive Officer in leading multinational companies such as General Electric Aircraft Engines (GEAE); Euromoney and Aviation Centre of Excellence (an AirAsia and CAE joint venture company), spanning over several countries including Australia, Singapore, Thailand, Brunei and Indonesia.

Terrence is also an Associate Fellow of the Malaysian Institute of Management and had previously held associate membership with the Australian Society of Certified Practising Accountants (ASCPA).

The present Group CEO, Dato' Lawrence Teo, will be shifting his focus towards his role as the Managing Director of the Company. Thus, his top priorities include focusing on the Company's overall growth and oversee its strategic and overseas expansion.

Dato' Lawrence Teo said: "I am very pleased to welcome Terance as the new Group CEO. With his vast experience and expertise, he will surely add another layer of success to our quality efforts. I truly look forward to him working with us in this company, and hope that together we can continue to make iSYNERGY thrive and prosper."

Richard Symon
Chairman

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APPENDIX

Summary of terms of Mr Terance Chan's employment as Group Chief Executive Officer

1. Duration

Mr Chan's appointment as Group CEO is effective from 1 August 2017. The term of his employment will continue until termination in accordance with the employment agreement.

2. Remuneration

i. Fixed remuneration – Mr Chan's base remuneration is RM 20,000 per month (Subject to EPG and SOCSO contribution).

ii. Long term incentives - Mr Chan will be eligible for application of 100,000 shares allotment after six (6) months of employment. The shares will be subject to one (1) complete year of service and the shares will be subjected to one (1) year escrow period.

3. Termination

During the probationary period, your notice period is one (1) month in writing or payment in lieu. Upon confirmation of service, the notice period is three (3) months in writing or payment in lieu.