

Security Information

Code	WIC.ASX
Last Price (cum div)	\$0.990
Shares on Issue	129.0m
Market Capitalisation	\$127.7m
Net Tangible Assets	\$136.8m
Share Price Discount to NTA	-7%
Current Fin Year Target Div	6.0 cents
Yield on Target Dividend	6.1%

Westoz Investment Company Limited

Westoz Investment Company Limited was established in May 2005 with the aim of providing investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited.

The investment mandate is to identify undervalued companies listed on the Australian Stock Exchange and to invest to produce a positive return. Because of the geographic location of the manager, it is anticipated that the majority of situations identified will have a connection to Western Australia and will have a market capitalisation of less than \$1 billion.

For more information please refer to our website www.westoz.com.au.

For Further Information

Philip Rees, Executive Director
Tel: (08) 9321 7015
Email: prees@westozfunds.com.au

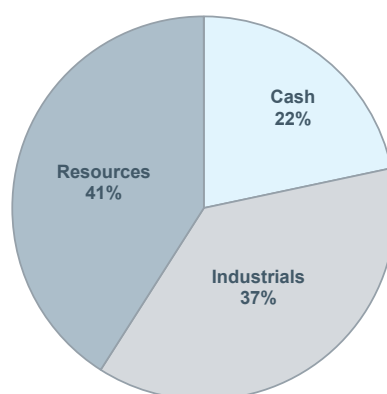
Dermot Woods, Executive Director
Tel: (08) 9321 7203
Email: dwoods@westozfunds.com.au

Net Tangible Assets

Cents	July 2017	June 2017
NTA before tax	103.0c	102.3c
NTA before tax on unrealised gains	107.6c	107.1c
NTA after tax	106.1c	105.6c

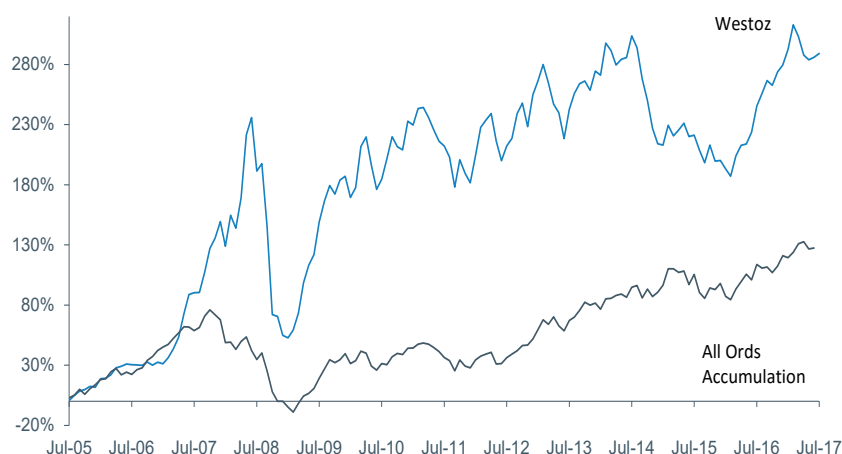
- NTA's reported above are after allowance for a 3.0 cent dividend, payable late August. Shares are trading with entitlement to this dividend until close of business on 4 August 2017.
- Our reinvestment plan is available for this dividend, which will see additional shares acquired on market for participants. If you wish to make an election to participate, please contact our share registry on 1300 749 533 prior to close of business on Wednesday, August 9, 2017.
- "Meet the Manager" sessions have been scheduled in all mainland capital cities during August. Please contact us if you would like to attend.

Portfolio Holdings



Cedar Woods Properties Limited	9%
Austal Limited	7%
Australis Oil & Gas Limited	6%
Beach Energy Limited	6%
NRW Holdings Limited	6%
Western Areas Limited	6%
Cooper Energy Limited	6%
Sandfire Resources NL	6%
Mount Gibson Iron Limited	5%
Finbar Group Limited	5%
IMF Bentham Limited	2%
Empire Ltd	2%
Australian Finance Group Ltd	2%
Other	10%
Cash	22%
Total	100%

Portfolio Performance*



* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.