

ASX Announcement

2 August 2017

Rights Issue Oversubscribed

Energia Minerals Ltd (**ASX:EMX**) ("**Energia**" or "**the Company**") advises that its Rights Issue offer to raise \$3.132 million, before expenses, has closed oversubscribed.

Eligible shareholders were entitled to subscribe for 2 new shares for every 5 existing shares held at an issue price of \$0.01 per share, and also to apply for additional shares under a shortfall facility.

The result of the acceptances is summarised as follows:

	No. of Shares	\$
No. of new shares offered under the Rights Issue	313,210,982	3,132,110
Comprised of:		
Entitlement acceptances	246,301,662	2,463,016
Additional shares applied for under the Shortfall Facility	92,228,978	922,290
Less: Scale back	(25,319,658)	(253,197)
Additional shares issued	66,909,320	669,093
Total shares issued	313,210,982	\$3,132,109

As the offer closed oversubscribed, all applications for entitlements will be allotted in full and applications for additional shares have been scaled back on a pro-rata basis.

Refunds for the unallocated portion of applications for additional shares will be processed by the Company following completion.

Please note that it is the responsibility of applicants to confirm the number of new shares allocated to them prior to trading in the new shares. Applicants who sell new shares prior to receiving confirmation of the number of new shares allotted to them do so at their own risk.

The shares to be issued, including additional shares, will be allotted and holding statements despatched on **4 August 2017**.

"Energia is delighted with the strong show of support from our shareholders, and sees it as an endorsement of the Company's new Gorno strategy," Executive Chairman and Chief Executive Officer Alexander Burns said.

"Your Company is committed to delivering value from Gorno. The rights issue proceeds will leave us well positioned to advance this high-value zinc project with the added benefit of the latest encouraging exploration results and in time for a forecast global supply shortage of the metal."

The Company wishes to thank all participating shareholders for their continuing support.

For and on behalf of the Board



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Company Secretary

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Non-Executive Director

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Jamie Armes