

ENTITLEMENT OFFER ACCEPTANCES

ASX RELEASE

3 AUGUST 2017

BidEnergy Limited (ASX: BID) ("**BidEnergy**" or the "**Company**"), provides the following information in relation to its fully underwritten non-renounceable 1:1 entitlement offer ("**Entitlement Offer**") which closed on 31 July 2017:

	New Shares
Total Number of Entitlement Shares Offered	335,338,682
Number of Entitlement Shares Accepted	136,479,457
Number of Shortfall Shares to be placed by the Underwriter (" Shortfall Shares ")	198,859,225

The Entitlement Offer was fully underwritten by Canaccord Genuity (Australia) Limited ACN 075 071 466 ("**Underwriter**"). The Company has notified the Underwriter of the Shortfall Shares to be placed by the Underwriter and expects to issue all shares under the Entitlement Offer on 8 August 2017.

The Company wishes to take this opportunity to thank its shareholders for their ongoing support of the Company.

-ENDS-

Further Information:

Phil Adams
Managing Director
phil.adams@bidenergy.com

Erlyn Dale
Company Secretary
erlyn@azc.com.au
+61 8 9389 3110

About BidEnergy

BidEnergy's robotic process automation (RPA) allows large corporate and government organisations to generate significant savings on their energy costs by enabling them to buy energy at the lowest price and on the most economical rate structure, verify bills before payment, reduce the labour required to manage the energy category, and access a wealth of data for analysis and further cost reduction.

Founded in 2012 in Australia, BidEnergy now delivers source-to-pay services globally. In Australia, New Zealand, USA and United Kingdom we are the leaders for energy invoice and interval meter data processing. For procurement, finance and sustainability professionals, BidEnergy is transforming the energy category.



Energy is what powers our business and our clients. By reducing and optimising energy costs and usage, we're making a difference beyond our clients.

For more information, please visit www.bidenergy.com.