



Research Report by Independent Investment Research

Sipa Resources Limited (ASX:SRI) ("Sipa" or the "Company") is pleased to advise that Independent Investment Research ("IIR") has released a research report on the Company titled "Delivering the Goods". The Company commissioned IIR to write this research report. IIR is an independent investment research house based in Australia and the United States.

The report is now available on our website at www.sipa.com.au under the Investor Tab.

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