Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

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To Company Name/ Scheme			MACA Limited						
ACN/ ARSN			:						
Details of substantial holder (1) Name Vinva Inves			Vinva Investr	nent Manager	ment				
ACN/ ARSN (if applicable) 147 934 2			147 934 263						
The holder ceased to be a substantial holder on					01/08	8/2017			
The previous notice was given to the company on				16/06/2017					
The previous notice was dated					14/06/2017				
Particulars o	in relevant int of each change since the substa	in, or change	e in the nature o	of, a relevant i ed to give a su	nterest of the ubstantial hold	substantial holder or an ass ling notice to the company o	sociate in voting securities o or scheme are as follows:	f the company	
	Date of Person whose relevant change interest changed		Nature of change (4)		Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected		
			Acqu		n of 49,057 ares	Consideration for Acquisition of Shares \$78,687	49,057 shares	49,057 shares	
	15/06/2017 - 01/08/2017	Vinva Investment Management			of 145,119 ares	Consideration for Disposal of Shares \$240,964	145,119 shares	145,119 shares	
			<u> </u>						
The persons	ation to voting in	ome associa nterests in th	e company or s			ave changed the nature of t	heir association (7) with, the	e substantial	
Name and ACN/ ARSN (if applicable) N/A					Nature of association				
4. Addresse The address	es es of persons r	named in this	form are as fol	llows:					
	Name Vinva Investment Management				Address Level 13, 10 Bridge Street, Sydney, NSW 2000				
Signature			Robert Cochran	ne		Chief Operating C	er.		

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form, if the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice