



4 August 2017

ASX Limited
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Dear Sir/Madam,

Notice pursuant to paragraph 708A(5)(e) of the Corporations Act (Act)

Echo Resources Limited ("Echo" or "the Company") gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. Echo has issued 48,900,000 fully paid ordinary shares under the private placement announced on 27 July 2017 without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:
 - a. Echo has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - b. Echo has complied with section 674 of the Corporations Act; and
 - c. there is no 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours Sincerely,

Kate Stoney
Company Secretary
Echo Resources Ltd



Additional disclosure for shares issued under Listing Rule 7.1A

In relation to the Placement advised in the Appendix 3B released to the ASX today, and in accordance with Listing Rules 7.1A.4(b) and 3.10.5A, the Company makes the following disclosures:

- 1.** The Company issued 2,580,311 of the 48,900,000 Placement shares under Listing Rule 7.1A.
- 2.** The shares issued resulted in the following dilution to existing holders of ordinary shares:

	Shares	Dilution
Shares on issue pre-Placement	370,464,596	
Shares issued under LR 7.1 capacity	46,319,689	12.50%
Shares issued under LR 7.1A capacity	2,580,311	0.62%
Total Shares on issue post Placement	419,364,596	
Total dilution effect		13.12%

- 3.** The Company issued the shares under a Placement to sophisticated and professional investors as it was considered to be the most efficient and expedient method for raising funds at the time in light of the Company's current exploration program
- 4.** The placement was not underwritten and no fees were payable to any underwriter
- 5.** Argonaut Securities Pty Ltd was appointed Lead Manager to the Placement and is entitled to a fee of 5% (excluding GST) in connection with the issue of Shares under the Placement.