



GREAT WESTERN
EXPLORATION

INVESTOR PRESENTATION

AUGUST 2017

CLOSING IN ON A NEW GOLD DISCOVERY

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CORPORATE SNAPSHOT

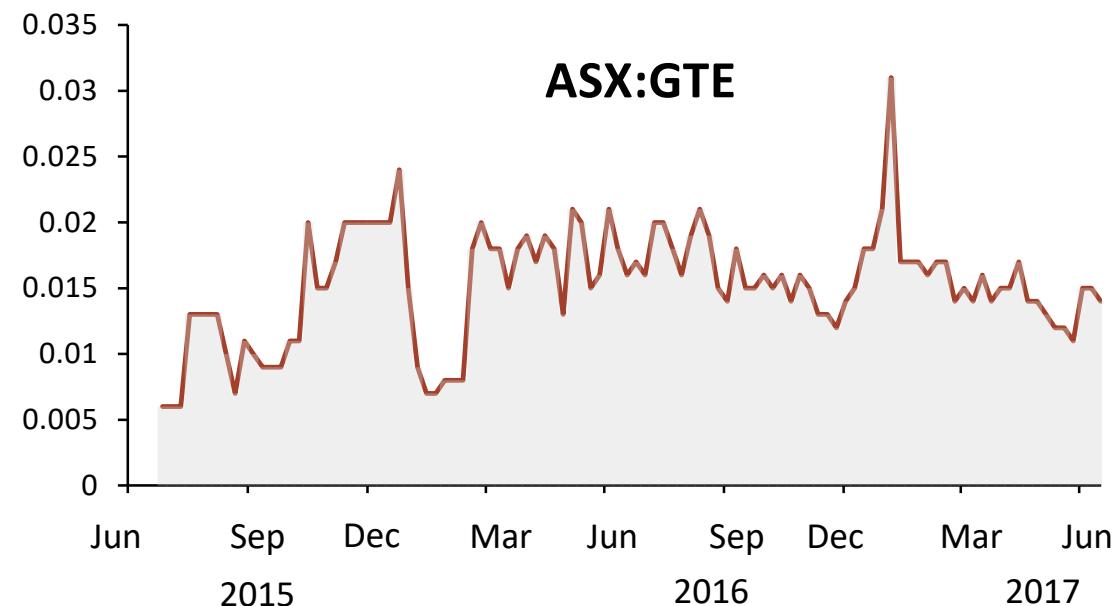
CAPITAL STRUCTURE

Shares on Issue – ASX:GTE	563m
Unlisted Options	75m
Market Cap (at \$0.013 per share)	\$7.3m
Cash (July 2017)	\$680k
Enterprise Value	\$6.6m

SHAREHOLDERS

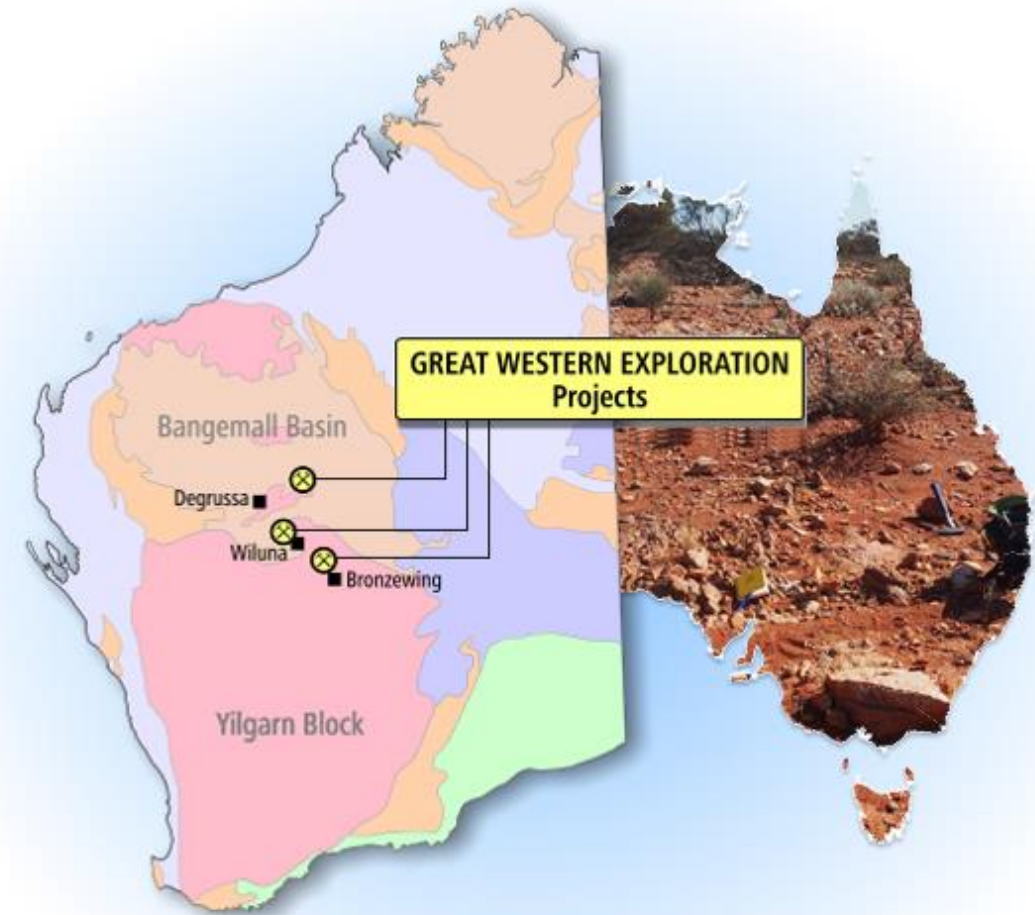
Board and Management	19.5%
Diversified Asset Holdings	4.44%
Holdrey Pty Ltd	4.43%

Top 20 shareholders = 50%



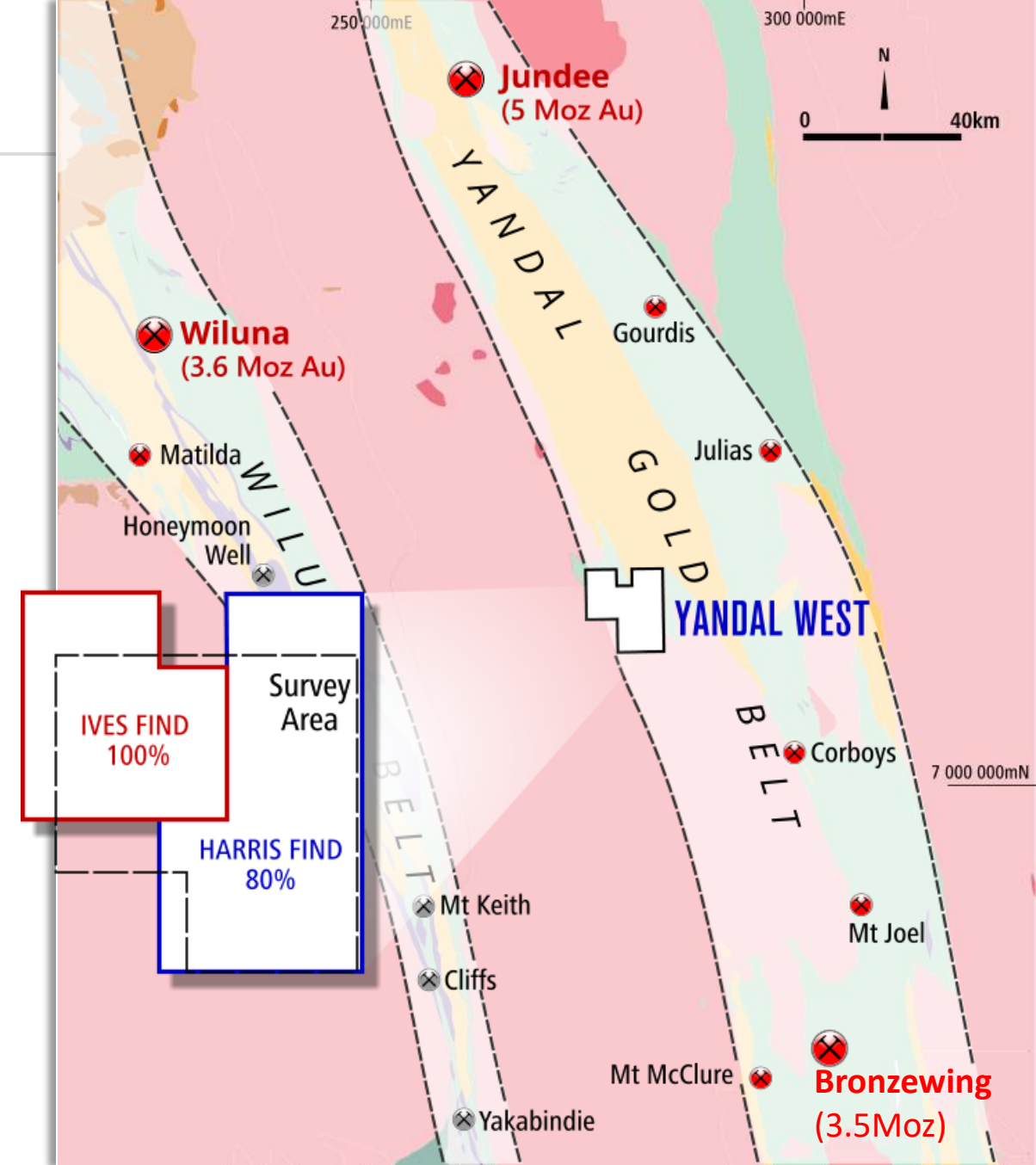
OVERVIEW

- New discovery of a 9km gold-in-soil trend over virgin greenstones at Yandal West
 - Rock chip values >20g/t Au
 - >80 gold nuggets won in 2016
 - Drill testing scheduled for CY2017
- Drill ready sediment-hosted **copper-cobalt** targets within strategic **Proterozoic Basin** holding
- Sandfire Resources NL exploring the Company's Yerrida North Tenements
- GTE team with an impressive track record of exploration success



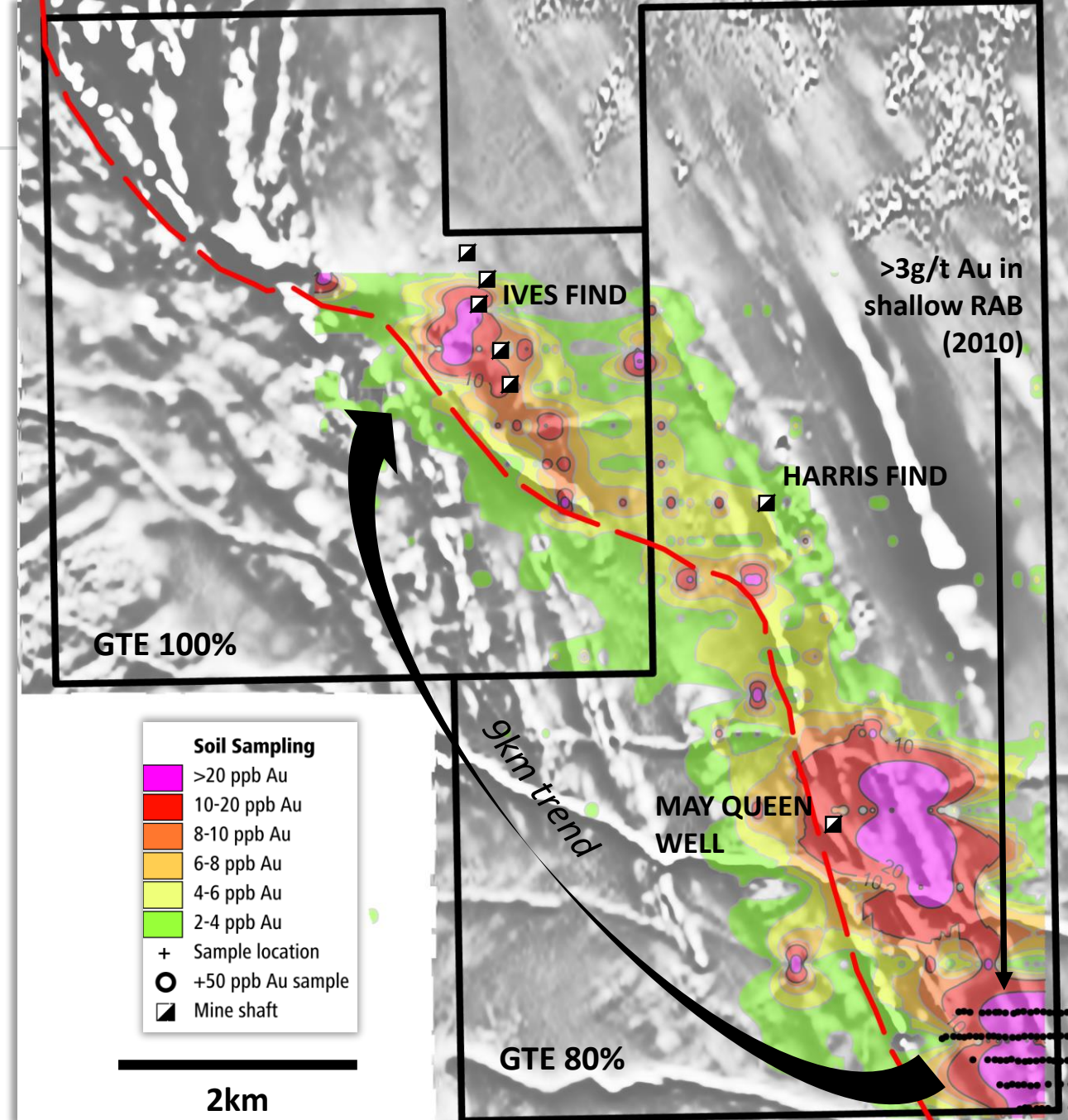
YANDAL WEST

- Recent, wide spaced soil sampling has **discovered a robust, 9km gold-in-soil trend** – infill underway
- Prospectivity confirmed by **Newexco interpretation of new detailed aeromagnetics**
- Rock chip samples including 23.5, 23.3 and 18.5 g/t gold
- Historic RAB drilling reaching 3.2g/t Au
- 2016 prospecting recorded 83 individual gold nuggets
- Located in highly strategic landholding in the world class Yandal gold belt, hosting:
 - Jundee (5 Moz),
 - Bronzewing (3.5 Moz, Darlot (2.5 Moz);
 - Mt McClure (1.2 Moz)
- Tenement located at the convergence of the **Bronzewing and Mt McClure faults**; equidistant between the world class Bronzewing and Jundee deposits



YANDAL WEST

- Newly discovered **9 km x 2km** gold-in-soil trend
- Peak gold values of **473, 412 and 207 ppb Au**
- Includes 3.5km soil anomaly at **May Queen Well** developed over virgin greenstones with rock chip samples to:
 - **23.5 g/t gold**
 - **23.3 g/t gold**
 - **18.5 g/t gold**
- Highly prospective area confirmed by Newexco in detailed aeromagnetic data
- 83 gold nuggets won in the May Queen Well area in the previous year
- Shallow 2010 RAB drilling at southern end of May Queen Well recorded values to 3.2g/t Au
- Weights of evidence favouring significant discovery
- Drill testing scheduled 2H CY17



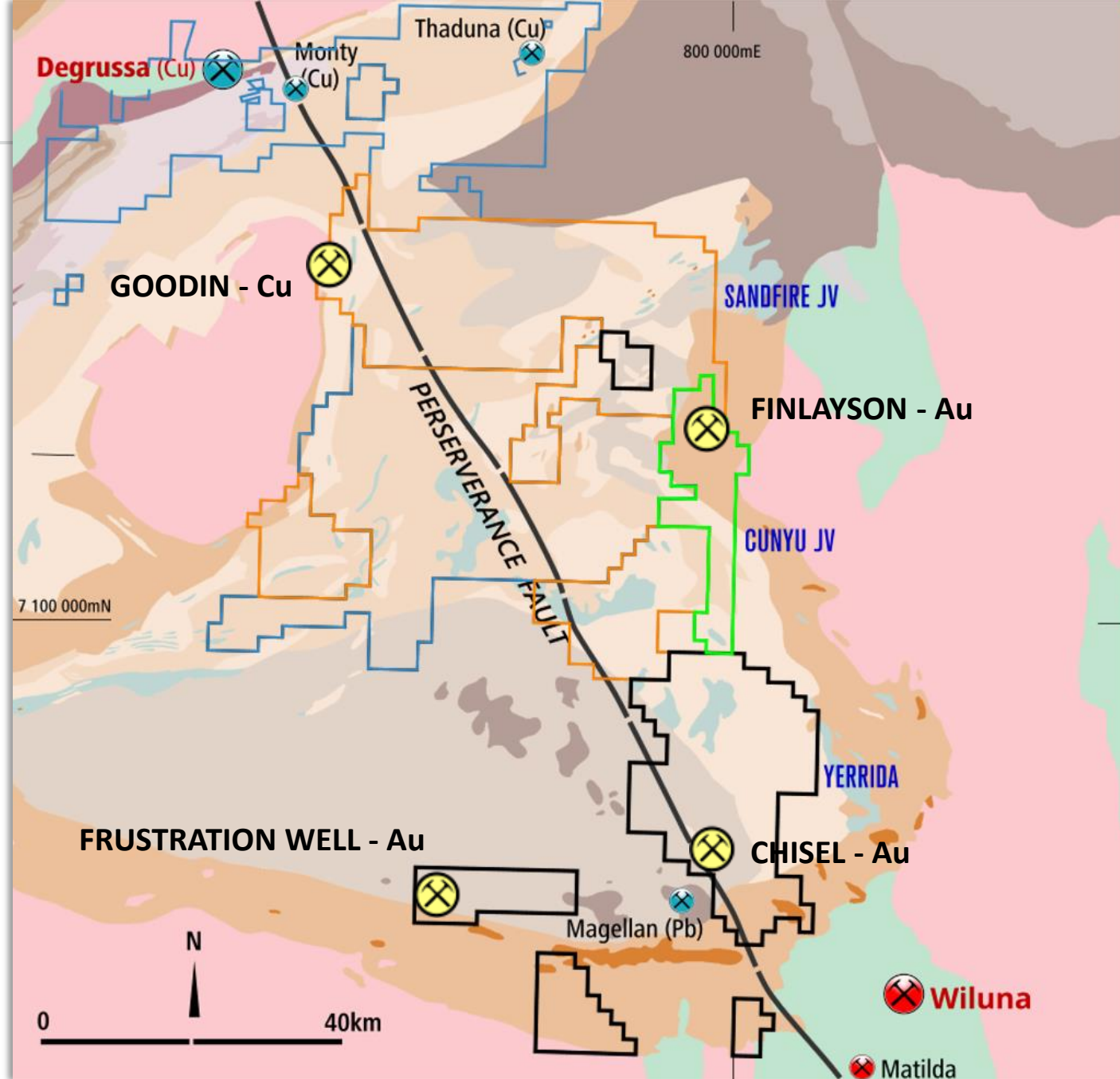
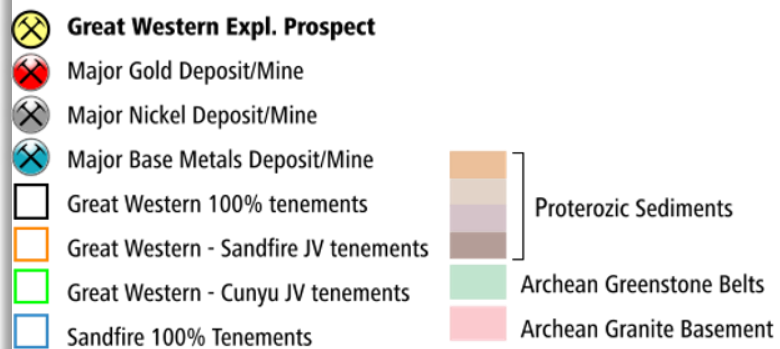
YANDAL WEST

Newly discovered Yandal West gold anomaly includes the May Queen Well area where 83 gold nuggets were won by prospectors in 2016



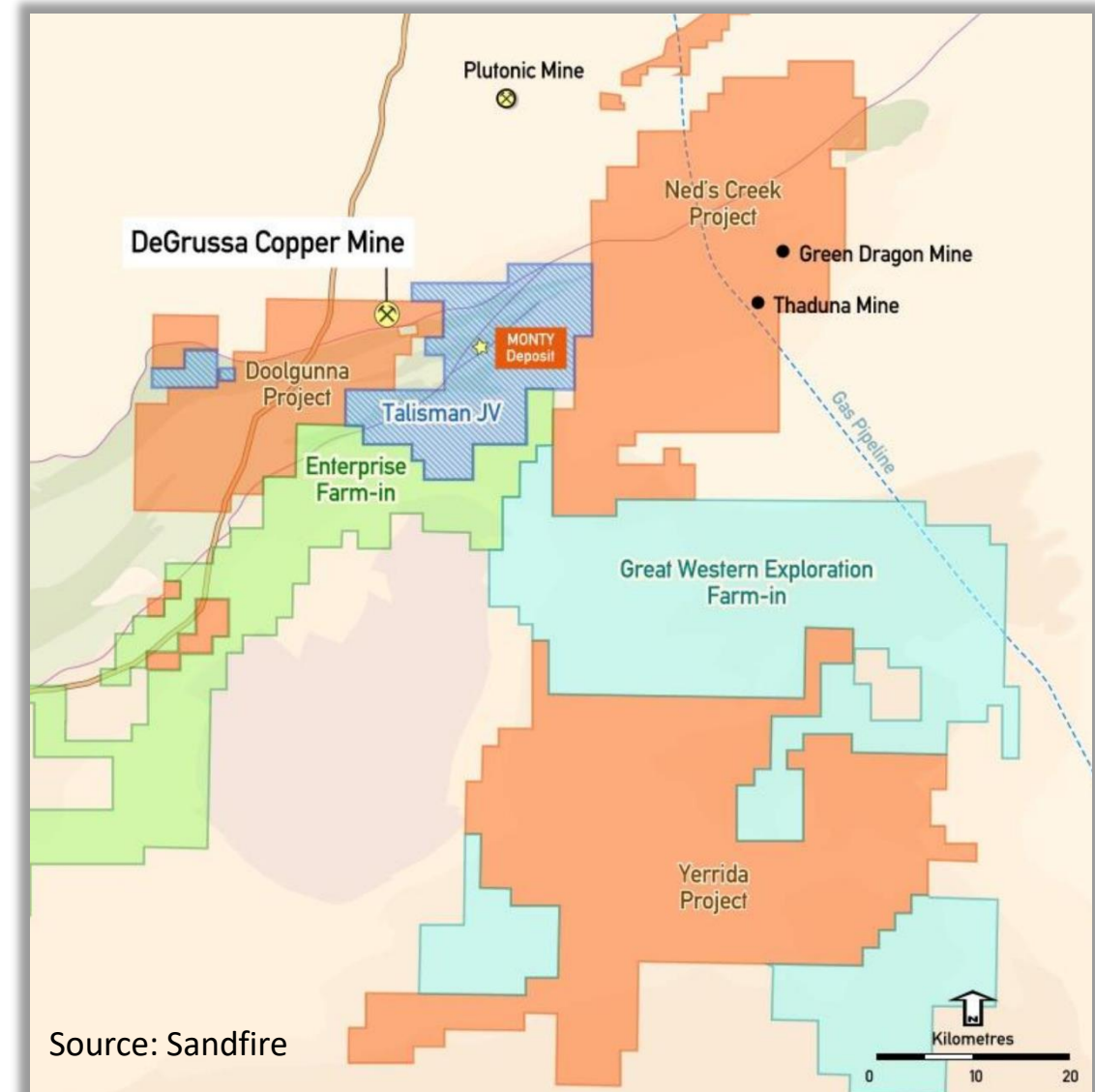
YERRIDA REGIONAL – Cu-Co

- High Impact Cu-Co exploration in the Yerrida Basin
- 1,377m² tenement coverage
- Drill ready gravity target identified by Newexco at Chisel Prospect, adjacent to previous drilling
 - 2m @ 3.15% Cu, and
 - 2m @ 85g/t Ag



YERRIDA REGIONAL – SANDFIRE JV

- Sandfire to earn an 70% interest by:
 - Issue of \$500,000 in SFR shares – completed
 - Minimum exploration spend of \$1.7 million and sole funding exploration until the delineation of 50,000t or more of in-ground copper resources
- Sandfire gearing up exploration campaign to include detailed EM over the JV as part of a larger exploration campaign in the Yerrida Basin



BOARD AND MANAGEMENT

Kevin Some – Non-Executive Chairman

Kevin is a Chartered Accountant (FCA) of 50 years and a founding partner of SomesCooke Chartered Accountants which specialised in auditing and advising mining and exploration companies. Kevin's career includes numerous business ventures spanning pearl farming , aquaculture, taverns and hotels, whiskey production and bakeries. Kevin is also actively involved with the local community as the President of the Claremont Football Club and a Rotarian (Paul Harris Fellow).

Jordan Luckett - Managing Director

Over 25 years as a geologist in both exploration and mining throughout Australia, North America, West Africa and Central Asia. Jordan has held senior roles in highly successful resource companies, Delta Gold NL and Equigold NL, where he was involved in a number discoveries. He also led the team that made the Bulchina gold deposit while working with Battle Mountain.

Terry Grammer - Non-Executive Director

One of Australia's most recognisable and successful geologists. He was a co-founder of the hugely successful nickel miner Western Areas NL. In 2000 he was joint winner of the AMEC Prospector of the Year Award for his role in the discovery of the highly profitable Cosmos nickel deposit. He also joined the Board of Sirius Limited that went on to make the Nova nickel discovery.

Rimas Kairaitis - Non-Executive Director

Founder and head of Aurelia Metals for a decade, taking the explorer to a profitable gold and base metals producer with the Hera gold, lead and zinc mine in New South Wales. Rimas also has a strong exploration track record, leading the geological field team to the discovery of the Tomingley and McPhillamy's gold discoveries in 2001 and 2006 respectively.

Ian Kerr - Field Manager

Ian has over 30 years involvement in the mining and exploration in WA as a prospector and through various corporate associations.

Justin Barton - Company Secretary

A Chartered Accountant with over 18 years experience in accounting , international finance and the mining industry

Newexco – Exploration Consultants

One of the leading geophysical and exploration consulting firms in Australia. in exploration. Advisers on Nova-Bollinger deposit for Sirius Resources NL, and the Spotted Quoll and Flying Fox deposits for Western Areas Limited



GREAT WESTERN

INVESTMENT THESIS

- Closing in on a gold discovery in the world class Yandal Belt
- Systematic exploration at **Yandal West** has discovered robust 9km gold-in soil anomaly
 - Strongest anomalism over undrilled 3.5km virgin greenstone at May Queen Well
 - Peak Rock chip values >20g/t Au
- Drill ready targets prospective for **sediment-hosted copper-cobalt**
- Sandfire Resources NL exploring the Company's northern Yerrida Tenements
- GTE team with an impressive track record of exploration success
- Huge leverage to exploration success

THANK YOU



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APPENDIX 1: COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Jordan Luckett who is a member of the Australian Institute of Mining and Metallurgy. Mr Luckett is an employee of Great Western Exploration Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Luckett consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



APPENDIX 2: NORTHERN YILGARN

HIGH QUALITY TENEMENT HOLDING

Yandal West: gold

- Highly prospective gold setting between Bronzewing and Jundee
- Very limited previous exploration

Yerrida: copper-cobalt- gold

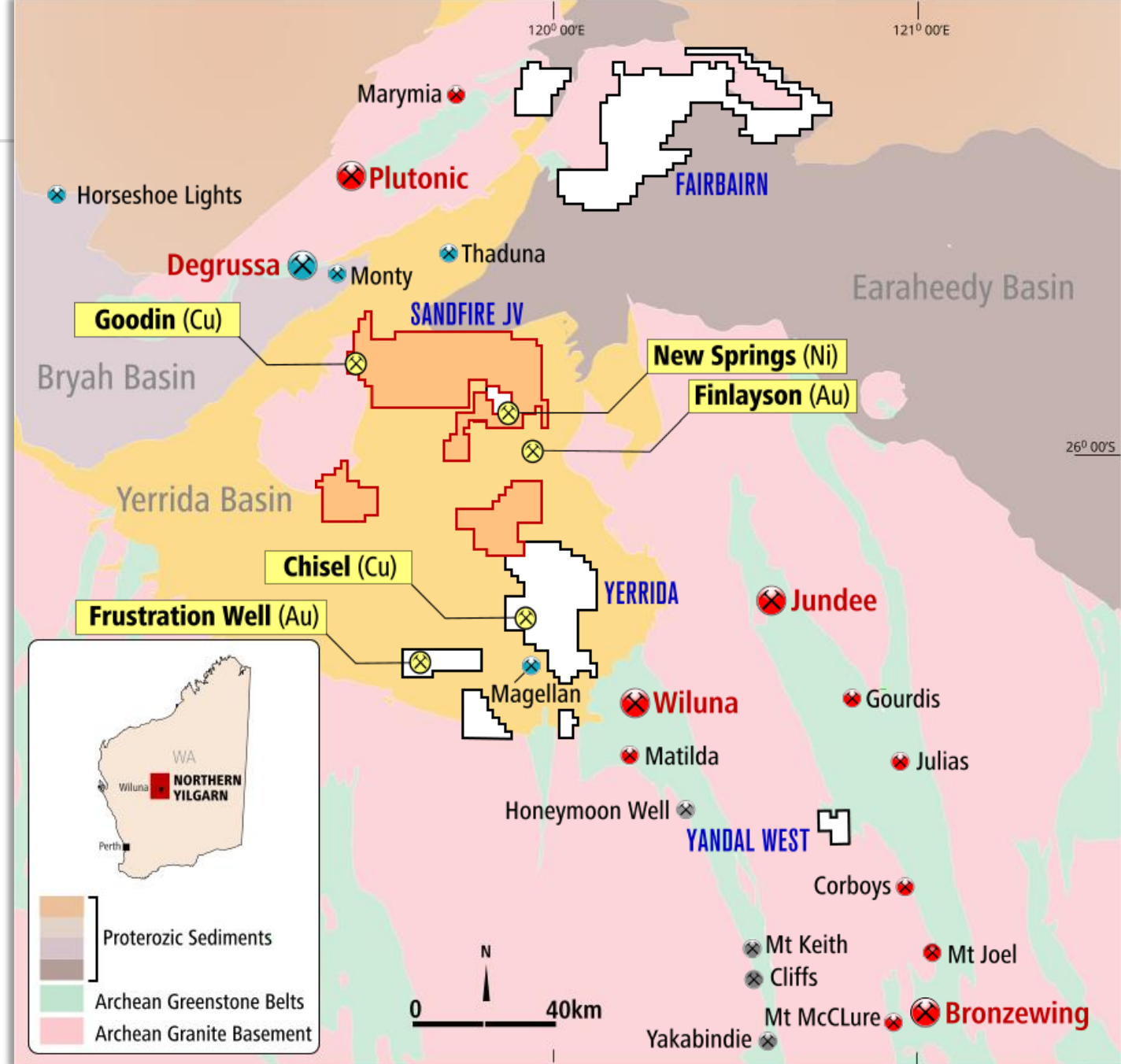
- VMS copper-gold (Degrussa Style)
- SEDEX copper (Mt Isa style)
- Sed-Hosted copper-cobalt (Zambia style)
- Magmatic nickel sulphide (Nova style)

Sandfire JV – VMS Copper

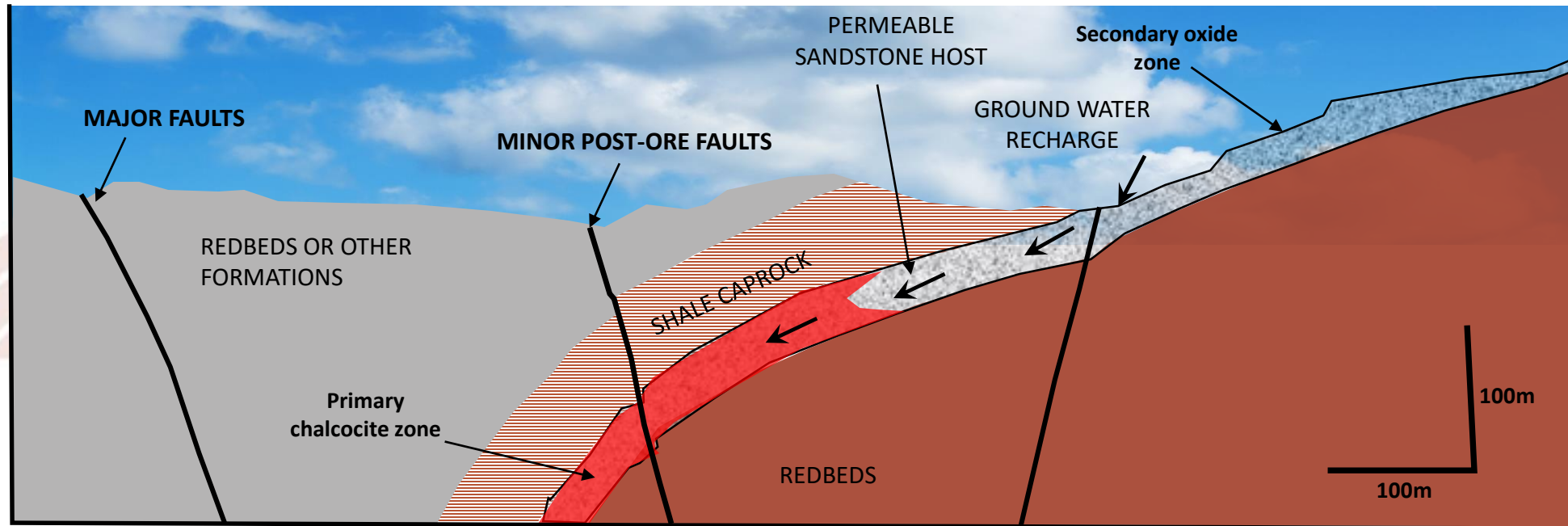
- SFR funding \$1.7m over 3 years

Fairbairn

- Sed-Hosted copper-cobalt (Zambia style)
- Gold
- Porphyry copper



APPENDIX 3: FAIRBAIRN COPPER-COBALT MODEL



Schematic x-section

Redbed hosted (Zambian style) copper-cobalt deposits
(after USGS – 1979)