

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Norwood Systems Limited
ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Amit Pau
Date of last notice	31 July 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> 1. Ariadne Capital Limited (director) 2. Mr Amit Pau (direct interest) 3. SHP Marketing Solutions Limited (indirect interest via spouse)
Date of change	28 July 2017, 31 July 2017, 1 August 2017
No. of securities held prior to change	Ariadne Capital <ol style="list-style-type: none"> 1. 8,260,766 Ordinary Shares 2. 1,770,165 Class A Performance Shares 3. 1,770,165 Class B Performance Shares Amit Pau <ol style="list-style-type: none"> 1. 3,000,000 unlisted options, exercise price of \$0.173 expiring on 27 November 2018 SHP Marketing Solutions <ol style="list-style-type: none"> 1. 312,500
Class	Ordinary Shares
Number acquired	Nil
Number disposed	Ariadne Capital - 8,260,766 Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.012 to \$0.014 per share
No. of securities held after change	Ariadne Capital 1. 1,770,165 Class A Performance Shares 2. 1,770,165 Class B Performance Shares Amit Pau 1. 3,000,000 unlisted options, exercise price of \$0.173 expiring on 27 November 2018 SHP Marketing Solutions 1. 312,500
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

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Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes.
If so, was prior written clearance provided to allow the trade to proceed during this period?	No.
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.