

ASX ANNOUNCEMENT

8 August 2017

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

DIAMOND DRILLING CONTRACT AWARDED FOR MANIEMA GOLD PROJECT

- **Diamond drilling contract awarded for Maniema Gold Project to African Drilling Limited**
- **African Drilling Limited are an established and proven drilling contractor with over 30 years' experience in Africa and who have previously completed diamond drilling at the Maniema Gold Project**
- **A total 4,000m drilling program is planned with an initial 6 holes approved to be completed at the advanced Kabotshome Gold Prospect, which has a JORC Inferred Resource of 6.97Mt at 1.9g/t Au for 421,000oz and which remains open along strike and at depth**
- **In-fill and extensional drilling at Kabotshome Gold Prospect to both test and confirm previous high grade intercepts at depth and along strike**
- **Balance of diamond drilling program to be focussed on the Mitunda and Namoya West Gold Prospects where visible gold has been identified and once ongoing exploration work has been completed**
- **African Drilling Limited to now mobilise to site and complete the planned diamond drilling program over a forecast 3-month period**

Vector Resources Limited ("**Vector**" or the "**Company**") is pleased to announce that it has awarded the diamond drilling contract for the Maniema Gold Project ("**Project**") in the Democratic Republic of Congo ("**DRC**") to highly experienced and proven African drilling company, African Drilling Limited ("**ADL**").

The award of the Company's first diamond drilling contract for the Maniema Gold Project, followed a highly competitive tender process that commenced earlier this year and which involved detailed discussions and the assessment of several drill contractors all currently operating in the DRC.

The award of the contract by the Company's technical management was based on the drilling contractors experience in the DRC and region, availability of equipment, cost, and ability to mobilise to site and manage the logistics associated with operating at the Maniema Gold Project site, as well as managements previous experience of operating successfully with the drilling contractor in Africa at other established gold projects.

The Company believes that ADL is well credentialed and has the necessary experience to complete the drilling and the initial 6-holes of in-fill and extensional drilling at the Kabotshome Gold Prospect within budget and on schedule.

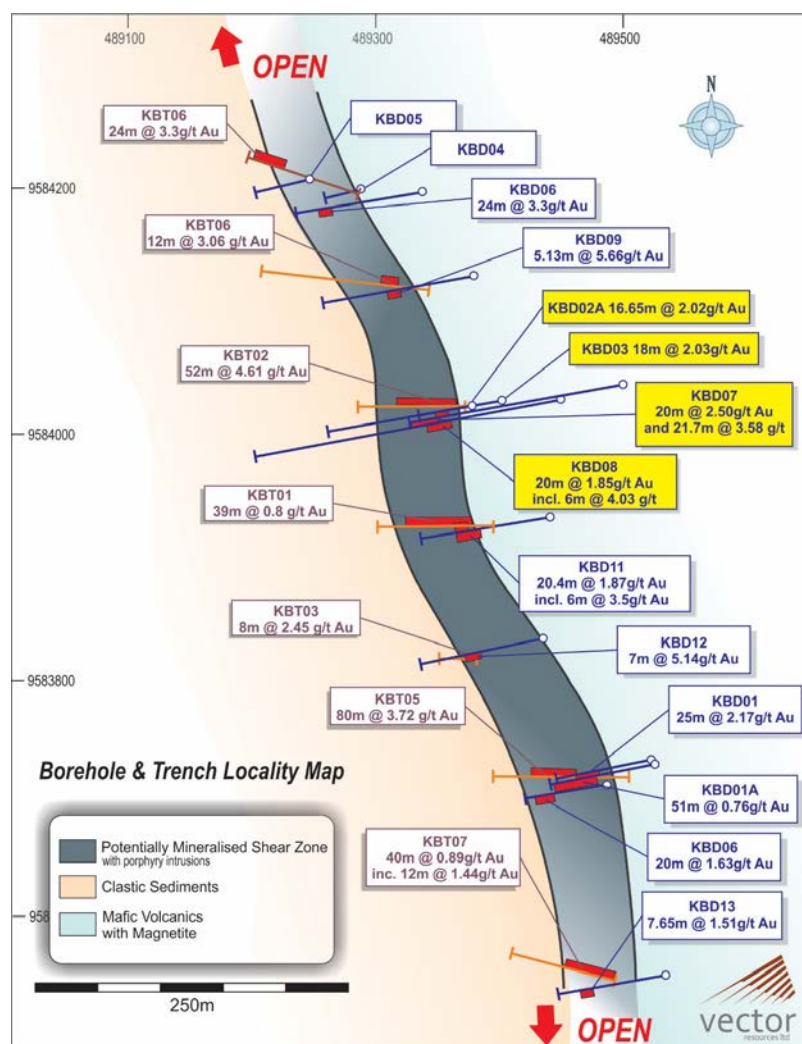
ADL is a leading exploration drilling company operating throughout Africa. ADL has a 30-year track record of successfully managing and completing gold exploration drilling programs in Africa.

ADL provides full integrated drilling solutions management, project management, rig management, support and maintenance, contract labour and logistics, as well as supply chain and transportation management and support.

In addition, ADL's has previously completed diamond drilling at the Kabotshome Gold Project and has an unblemished safety incident record, an environmentally sound extraction approach and an extensive staff training and supervision model which aims to maximise the employment of local staff to benefit the communities that it operates in.

The initial 6-hole diamond drilling program will be focused on the Company's advanced Kabotshome Gold Project, which has a JORC Inferred Resource of 6.97Mt at 1.9g/t Au for 421,000oz with a 20g/t Au top-cut (refer ASX Announcement dated 17 January 2017).

The drilling plan for the initial diamond drilling program has been completed and will both test and confirm the previous high grade intercepts from the previous 17 diamond holes drilled, all of which intersected gold mineralisation along the Kabotshome structure, which extended for over 800m strike length of gold mineralisation and which remains open in all directions.



Simplified geological map showing drill hole and trench localities at the Kabotshome Gold Prospect

6 diamond holes are proposed to be first completed as part of the planned total 4,000m program, with the deepest hole to be drilled to an approx. depth of 330m.

The key aims of the diamond drilling program at the Kabotshome Gold Prospect is to complete in-fill drilling towards the southern end of the existing resource and to complete extensional drilling to the north where the mineralisation remains open along strike.

In addition, to the planned diamond drilling at the Kabotshome Gold Prospect, the Company is considering further drilling to potentially include the Mitunda and Namoya West Gold Prospects where work completed to date has identified visible gold and high grade stream sediments associated with previously identified geochemical anomalies. The extent of the diamond drilling at these prospects and the priority of drilling at each prospect, will be determined based on ongoing results of this work at these two highly promising prospects.

ENDS

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About Vector Resources Limited

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the Maniema Gold Project in the Democratic Republic of Congo.

The Maniema Gold Project was acquired by the Company in December 2016. The Project is located in the world renowned and under explored Twangiza-Namoya Gold corridor. The Project comprises seven granted exploitation licences: PR4792, PR4801, PR4803, PR4804, PR4805, PR4806 and PR4812 and which cover an area of over 500km² and include five main prospects; Kabotshome, Mbutu, Mitunda, Mbala and Tubambo that have been defined within the project area from previous exploration. The Kabotshome Gold Prospect is the most advanced and where the Company announced a maiden Inferred Mineral Resource (JORC 2012) estimate of 7.0 million tonnes at 1.88g/t gold for 421,000 ounces of gold.

Competent Person Statement

The information in this release that relates to sampling techniques and data, exploration results, geological interpretation and Exploration Targets, Mineral Resources or Ore Reserves has been compiled by Mr Peter Stockman who is a full time employee of Stockman Geological Solutions Pty Ltd. Mr Stockman is a member of the Australasian Institute of Mining and Metallurgy. Stockman Geological Solutions is engaged by Vector Resources Ltd as a consultant geologist.

Mr Stockman has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Stockman consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”,

“continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.