



TREK METALS LIMITED

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ASX Announcement

8 August 2017

ISSUE OF SHARES PURSUANT TO CAPITAL RAISING

Trek Metals Limited (ASX: TKM) (Trek, or the Company) is pleased to advise that, further to the announcement dated 20 July 2017 shareholder approval has been granted at yesterday's Annual General Meeting of Shareholders for the issue of up to 80 million new fully paid ordinary shares at an issue price of 2.5 cents per share. Trek has now received commitments from new and existing sophisticated and professional investors to raise \$1.9 million (before costs, facilitated by Longreach Capital) through the issue of 76 million new fully paid ordinary shares and has now issued those securities. An Appendix 3B and Cleansing Notice in this regard is to follow. The remaining 4 million shares may be placed over the next 3 months, if the Company determines it to be appropriate.

In a strong signal of support, Trek's major shareholder IMC Group participated in the placement and will retain an approximate 39% interest in the Company (assuming full allotment of the 80 million shares).

In addition, the Company wishes to advise that a party has expressed an interest in acquiring the Kangaluwi Copper Project in Zambia from Trek and a non-binding Memorandum of Understanding (**MOU**) has been executed. This MOU is subject to various conditions, including due diligence. These discussions are very much at an early stage and the Company will keep the market informed of these negotiations if and as they progress.

Yours faithfully

Trek Metals Limited

Bradley Drabsch

Managing Director