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Unmarketable Parcel Share Sale Facility

Pura Vida Energy NL (**PVD** or **Compan**y) is pleased to announce it has completed the unmarketable parcel share sale process announced in June 2017.

A total of 6,224,930 shares have been sold, from 1,302 holders of unmarketable parcels, at a price of \$0.038 per share, being the minimum price set in accordance with the Company's Constitution. The unmarketable share sale process reduces the company's administrative costs associated with maintaining these small holdings.

A total of 677 shareholders opted out of the sale facility during the six week notice period, withdrawing 3,534,095 shares from the sale facility.

Following the sale of the unmarketable parcels, the spread of shareholders is as follows:

Range	Total holders	Units	% Units
1 - 1,000	95	16,933	0.01
1,001 - 5,000	238	686,676	0.26
5,001 - 10,000	175	1,412,639	0.54
10,001 - 100,000	1,178	43,744,361	16.82
100,001 Over	369	214,222,995	82.37
Total	2,055	260,083,604	100.00

Yours faithfully
Pura Vida Energy NL

Kevin Hart

Company Secretary

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