

## Form 605

Corporations Law  
Section 671B

### Notice of ceasing to be a substantial holder

To: Company Name/Scheme **ECHO RESOURCES LIMITED**

ACN/ARSN **108 513 113**

#### 1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **4 August 2017**

The previous notice was given to the company on **28 February 2017**

The previous notice was dated **24 February 2017**

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a>	

**SIGNATURE**

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

Date: 8 August 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:

Date: 8 August 2017

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Contact details for this notice:

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Serene Peh  
Group Risk Control  
(T) +65 6495 5283  
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Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
03-Mar-17	UBS AG London Branch	Stock received	N/A	33,737	Ordinary
09-Mar-17	UBS Securities Australia Ltd	Buy	55,160	300,000	Ordinary
10-Mar-17	UBS Securities Australia Ltd	Buy	20,040	100,000	Ordinary
29-Mar-17	UBS Securities Australia Ltd	Buy	69,540	403,026	Ordinary
31-Mar-17	UBS Securities Australia Ltd	Buy	46,462	250,766	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	45,674	300,000	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	7,600	(49,176)	Ordinary
27-Apr-17	UBS Securities Australia Ltd	Buy	33,397	218,997	Ordinary
28-Apr-17	UBS AG London Branch	Stock returned	N/A	(1,445,000)	Ordinary
28-Apr-17	UBS AG London Branch	Stock returned	N/A	(33,737)	Ordinary
28-Apr-17	UBS Securities Australia Ltd	Buy	29,362	176,074	Ordinary
02-May-17	UBS Securities Australia Ltd	Buy	3,402	20,000	Ordinary
03-Aug-17	UBS Securities Australia Ltd	Sell	18,729	(178,290)	Ordinary