

ASX Announcement



9 August 2017

NOTICE OF SHORTFALL FOR RIGHTS ISSUE

Zinc of Ireland NL (ASX: ZMI) ("**ZMI**" or "**Company**") advises that it received applications under the one for three non-renounceable rights issue ("**Rights Issue**") for 86,692,822 fully paid ordinary shares ("**Shares**") at an issue price of \$0.005 thereby raising \$433,464.11 (before costs). In respect of those applications, the Shares will be issued together with one free attaching option exercisable at \$0.015 each on or before 21 July 2021 ("**Option**") which equates to 86,692,822 New Options.

The shortfall under the Rights Issue is 226,018,022 Shares and 226,018,022 Options, and the directors may exercise their discretion to offer the shortfall securities in accordance with the ASX Listing Rules. The shortfall securities may only be allotted within three months from the closing date of the Rights Issue.

If the shortfall is fully subscribed, the Company's residual placement capacity under Listing Rules 7.1 and 7.1A is a total 307,710,843 securities, which the Directors reserve the right to place on the same terms as the Rights Issue.

Yours faithfully,

A handwritten signature in blue ink, appearing to be 'Patrick Corr', with a long horizontal flourish extending to the right.

Patrick Corr

Non-Executive Chairman
Zinc of Ireland NL

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