

ASX Announcement



10 August 2017

RIGHTS ISSUE UPDATE

Zinc of Ireland NL (ASX: ZMI) ("**ZMI**" or "**Company**") advises that since the announcement dated 9 August 2017 in respect of the shortfall under its current rights issue, it has received significant interest for shortfall from sophisticated investors.

As such the Company will, subject to the receipt of value acceptances and cleared funds, conduct an additional placement of the same terms as the rights issue pursuant to its placement capacities available under ASX Listing Rules 7.1 and 7.1A.

Settlement of the placement is anticipated to be on or about the same date as the rights issue shortfall.

Yours faithfully,

A handwritten signature in blue ink, appearing to be 'Patrick Corr', is written over a light blue circular stamp.

Patrick Corr

Non-Executive Chairman
Zinc of Ireland NL

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