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ASX Announcement / Media Release

CIO achieves milestone of deploying its product to 3,000+ Burger King stores

HIGHLIGHTS

- **Connected IO confirms delivery of its ER1000 4G LTE cellular routers to over 3,000 Burger King stores located in North America.**
- **Burger King is using CIO routers to manage fail-over for payment terminals, quality monitoring systems, sensors and security.**
- **Burger King has over 15,000 outlets in 100 Countries with 47.5% of these located in the United States¹.**
- **CIO to continue delivery to additional Burger King stores throughout 2017 and 2018 with opportunity for multiple units per store.**
- **The roll out signifies the Company's entry in the substantial North American QSR sector.**

The Board of **Connected IO Limited ("CIO")** is pleased to advise that the Company has recently delivered ER1000 Routers to 3,000+ Burger King stores in the United States. The milestone marks the completion of Phase 1 of the Burger King opportunity, introduced to CIO through its close partnership with Verizon USA and launched discretely due to the cyber security sensitivities of the project.

Burger King is using CIO's ER1000 Routers for in-store applications including fail-over for Point of Sale ("POS") terminals, quality monitoring systems, sensors, and security. Fail-over wireless

¹ https://en.wikipedia.org/wiki/Burger_King

communication provides Burger King certainty that payments, orders, and other critical functions will remain operational in the event the primary connection is down.

Quality monitoring of systems and sensors ensures that Burger King's high standards of food preparation, safety, and delivery is communicated and reviewed at all times, advising management on timely delivery of product as well as alerting to potential delays, hazards, or issues.

The growing roll out through Burger King stores is the entry for the Company to the ever-expanding Quick Service Restaurant ("QSR") sector which has an increasing reliance on technology as it grows cashless transactions, home delivery and customer satisfaction portals. In the USA alone there are over 300,000 QSR stores² that can be potentially targeted by the Company.

CIO CEO Yakov Temov said "Reaching delivery to 3,000 Burger King stores is a milestone for the company and a great step towards becoming an integral part of the remaining 12,000 (est) Burger King stores nationally and potentially internationally. The Machine to Machine ("M2M") applications being used by Burger King are a prime example of the scope of M2M and Internet of Things ("IOT") and further support the growing opportunities for CIO".

About Burger King:

Every day, more than 11 million guests visit BURGER KING® restaurants around the world, and they do so because BURGER KING® restaurants are known for serving high-quality, great-tasting, and affordable food. Founded in 1954, BURGER KING® is the second largest fast food hamburger chain in the world. The original HOME OF THE WHOPPER®, BURGER KING®'s commitment to premium ingredients, signature recipes, and family-friendly dining experiences is what has defined their brand for more than 50 successful years.

About Connected IO Ltd. (CIO)

Connected IO Limited has its operations based in Silicon Valley, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. CIO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies – including Coca Cola, Verizon and AT&T. CIO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

² <https://www.ibisworld.com> March 2017