



14 August 2017

Update of put option

Quintis (ASX: QIN, “the Company”), the world's largest owner and manager of commercial Indian sandalwood plantations, provides the following update on a plantation put option held by an institutional investor, Asia Pacific Investments DAC.

As advised on 7 August 2017, the put option could be exercised between 9 August 2017 and 11 August 2017. The option was not exercised.

As advised on 1 May 2017, Asia Pacific Investments DAC retains a further put option which may be exercised between 11 December 2017 and 15 December 2017. If the option is exercised, settlement would occur at the end of December 2017.

ENDS

For investor enquiries please contact:

Julius Matthys
Chief Executive Officer
Ph: +61 8 9215 3000

Alistair Stevens
Chief Financial Officer
Ph: +61 8 9215 3000

For analyst enquiries please contact:

Gerry Bullon
Gerry.bullon@insor.com.au
Ph: 0418 106 675

For all media enquiries please contact:

Cameron Morse
FTI Consulting
Ph: 0433 886 871