

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **PARINGA RESOURCES LIMITED**

ACN/ARSN **155 933 010**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **10 August 2017**

The previous notice was given to the company on **16 June 2017**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	15,868,098	5.01%	19,058,429	6.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	12,359,593 Ordinary	12,359,593
UBS AG London Branch	Citicorp Nominees Pty Ltd	UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	6,698,836 Ordinary	6,698,836

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

Date: 14 August 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:

Date: 14 August 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

Holder of relevant interest	UBS AG, London Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	No.
If yes, detail	N/A
Scheduled return date (if any)	None.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Tribeca Segregated Portfolio Company on behalf and for the account of the Tribeca Global Natural Resources Segregated Portfolio	(i) 9 June 2017
	(ii) 12 July 2017

					PNL - Appendix B
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
14-Jun-17	UBS Securities Australia Ltd	Buy	222,022	500,000	Ordinary
21-Jun-17	UBS Securities Australia Ltd	Buy	21,942	50,000	Ordinary
23-Jun-17	UBS Securities Australia Ltd	Buy	86,446	200,000	Ordinary
26-Jun-17	UBS Securities Australia Ltd	Buy	21,476	50,000	Ordinary
27-Jun-17	UBS Securities Australia Ltd	Buy	42,733	100,000	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Buy	43,994	100,000	Ordinary
30-Jun-17	UBS Securities Australia Ltd	Buy	38,019	86,458	Ordinary
06-Jul-17	UBS Securities Australia Ltd	Buy	44,925	100,000	Ordinary
10-Jul-17	UBS Securities Australia Ltd	Buy	22,017	50,000	Ordinary
11-Jul-17	UBS Securities Australia Ltd	Buy	21,772	50,000	Ordinary
13-Jul-17	UBS AG London Branch	Stock received	N/A	179,538	Ordinary
13-Jul-17	UBS Securities Australia Ltd	Buy	163,308	378,000	Ordinary
14-Jul-17	UBS Securities Australia Ltd	Buy	43,574	100,000	Ordinary
18-Jul-17	UBS Securities Australia Ltd	Buy	42,543	100,000	Ordinary
19-Jul-17	UBS Securities Australia Ltd	Buy	41,600	98,362	Ordinary
20-Jul-17	UBS Securities Australia Ltd	Buy	86,120	200,000	Ordinary
21-Jul-17	UBS Securities Australia Ltd	Buy	43,333	100,000	Ordinary
25-Jul-17	UBS Securities Australia Ltd	Buy	21,771	50,000	Ordinary
26-Jul-17	UBS Securities Australia Ltd	Buy	21,695	50,000	Ordinary
27-Jul-17	UBS Securities Australia Ltd	Buy	6,558	15,235	Ordinary
28-Jul-17	UBS Securities Australia Ltd	Buy	43,544	100,000	Ordinary
01-Aug-17	UBS Securities Australia Ltd	Buy	148,546	356,297	Ordinary
03-Aug-17	UBS Securities Australia Ltd	Buy	63,802	150,000	Ordinary
04-Aug-17	UBS AG London Branch	Stock returned	N/A	(155,000)	Ordinary
04-Aug-17	UBS Securities Australia Ltd	Buy	50,699	119,759	Ordinary
09-Aug-17	UBS Securities Australia Ltd	Buy	4,794	11,682	Ordinary
10-Aug-17	UBS Securities Australia Ltd	Buy	20,890	50,000	Ordinary