

Renewal of Exclusive Prospecting Licence

Bannerman Resources Limited (ASX:BMN; NSX:BMN) ("**Bannerman**" or the "**Company**") is pleased to announce the renewal of Exclusive Prospecting Licence 3345 by the Namibian Ministry of Mines and Energy.

Bannerman's 95% owned Etango uranium project is situated on Exclusive Prospecting Licence 3345 in the Erongo Region of Namibia. The licence has been renewed until 25 April 2019.

For further information please contact:

Brandon Munro

Chief Executive Officer
Perth, Western Australia
Tel: +61 (8) 9381 1436

info@bannermanresources.com.au

Robert Dalton

Company Secretary
Perth, Western Australia
Tel: +61 (8) 9381 1436

info@bannermanresources.com.au

Michael Vaughan (Media)

Fivemark Partners
Perth, Western Australia
Tel: +61 422 602 720

Michael.vaughan@fivemark.com.au

About Bannerman - Bannerman Resources Limited is an ASX and NSX listed exploration and development company with uranium interests in Namibia, a southern African country which is a premier uranium mining jurisdiction. Bannerman's principal asset is its 95%-owned Etango Project situated near Rio Tinto's Rössing uranium mine, Paladin's Langer Heinrich uranium mine and CGNPC's Husab uranium mine. A definitive feasibility study has confirmed the technical, environmental and financial (at consensus long term uranium prices) viability of a large open pit and heap leach operation at one of the world's largest undeveloped uranium deposits. From 2015-2017, Bannerman conducted a large scale heap leach demonstration program to provide further assurance to financing parties, generate process information for the detailed engineering design phase and build and enhance internal capability. More information is available on Bannerman's website at www.bannermanresources.com.
