

ASX Announcement

15 August 2017

Zenith Energy secures further three year 'Manage, Operate and Maintain' contract with Ok Tedi Mining

Zenith Energy Limited (ASX: ZEN) has been awarded a further three year 'Manage, Operate and Maintain' (MOM) contract by Ok Tedi Mining (OTML) at its Tabubil Power Station facilities in the Western Province of Papua New Guinea.

The new MOM contract with OTML, which commenced retrospectively on 1 July 2017, also offers Zenith an option to extend for an additional three years, from the expiration of the latest agreement, potentially taking the total tenure of contract through to June 2023.

Zenith's Managing Director, Hamish Moffat, commented; "Ok Tedi Mining's continued relationship with Zenith, who we have worked collaboratively with since 2014, is further demonstration of Zenith's reputation for building strong, working partnerships with our clients to deliver superior outcomes."

The new OTML MOM contract extension is forecast to generate revenue consistent with historical levels with this long-standing customer and is material to Zenith's operations.

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