



TROY RESOURCES LIMITED

ASX ANNOUNCEMENT

15 August 2017

RECEIPT OF SECTION 203D AND 249D NOTICES

Troy Resources Limited (ASX: TRY) (Troy or the Company) advises that, on the evening of 11 August 2017, the Company received purported notices under sections 203D and 249D of the Corporations Act 2001 (Cth) ("Notices") from the Singaporean company, Republic Investment Management Pte. Ltd ("Republic"), a member of Troy with a least 5% of the votes that may be cast at a general meeting.

Republic is associated with Mr Anwar Awan ("Anwar"), a Singaporean national, and has as two of its directors Mr Seah Hiang Hong and Lim Kee Farn.

The Notices, if valid, would require the company to hold a general meeting to consider the following resolutions:

- The appointment of Mr Greg Foulis as a director
- The appointment of Mr Russell Middleton as a director
- The appointment of Mr Jeffrey Williams as a director
- The removal of non-executive director, Mr John Jones, as a director
- The removal of non-executive chairman, Mr Peter Stern, as a director

Troy Managing Director, Mr Ken Nilsson, is not the subject of a removal resolution and it would therefore seem Republic would like him to be part of their team moving forward.

If the Notices are valid, the Company is required to call the meeting within 21 days of the date of the Notices and hold the meeting no later than 2 months after the date of the Notices.

If each of the resolutions is passed, this would see the Board of Troy comprising Messrs Ken Nilsson, Greg Foulis, Russel Middleton and Jeffrey Williams.

The Company is currently seeking legal advice as to the validity of the Notices.

ENDS

For further information please contact:

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