



15 August 2017

Hayley Pratt
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Limited
20 Bridge Street
Sydney NSW 2000

By email: hayley.pratt@asx.com.au

Dear Hayley

RESPONSE TO ASX QUERY - APPENDIX 5B

I refer to your letter dated 11 August 2017 in relation to the Company's Appendix 5B for the period ended 30 June 2017 and respond to each of your questions as follows:

1. *Does TNP expect that it will continue to have negative operating cash flows for the time being and, if not, why not?*

The Company expects it will continue to have negative operating cash flows in the near to medium term, as is customary for resource exploration entities.

2. *Has TNP taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?*

As noted in the Company's annual financial statements for the year ended 31 March 2017, TNP enjoys the ongoing support of its largest shareholder, the Hong Kong-listed Beijing Gas Blue Sky Holdings Limited group of companies (**BGBSP**). BGBSP has assisted and continues to assist the Company financially, including in:

- accessing new investors (including the most recent equity placements to PRC investors concluded by TNP in April 2016 and April 2017 for an aggregate of \$2.2 million);
- direct provision of bridging finance of approximately \$1.0 million to the Shaanmei project; and
- previous equity and loan investments in the Company since 2014.

Further, as disclosed in the Company's 2017 Notice of Annual General Meeting, TNP intends to conduct a share placement (again with the assistance of BGBSP) to raise an additional \$0.8 million within 3 months of the meeting date.



3. *Does TNP expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?*

TNP expects to be able to continue its operations and to meet its business objectives on the basis of the information disclosed in 2. above.

4. *Please provide any other information that TNP considers may be relevant to ASX forming an opinion on whether TNP is in compliance with Listing Rule 12.2 (a listed entity's financial condition must, in ASX's opinion, be adequate to warrant the continued quotation of its securities and its continued listing).*

The Company considers that it is in compliance with Listing Rule 12.2.

5. *Please confirm that TNP is in compliance with Listing Rule 3.1 and that there is no information about its financial condition that should be given to ASX in accordance with that Rule that has not already been released to the market.*

The Company confirms that it is in compliance with the Listing Rules, in particular Listing Rule 3.1.

Yours sincerely

TRIPLE ENERGY LIMITED

ALEX NEULING

Company Secretary



11 August 2017

Mr Alex Neuling
Company Secretary
Triple Energy Limited
Unit 24
589 Stirling Highway
COTTESLOE WA 6011

By email: alex@erasmusconsulting.com.au

Dear Mr Neuling

Triple Energy Limited ("TNP"): Appendix 5B Query

I refer to TNP's Appendix 5B quarterly report for the period ended 30 June 2017 lodged with ASX Market Announcements Platform on 31 July 2017 (the "Appendix 5B").

ASX notes that TNP has reported:

- negative net operating cash flows for the quarter of \$141,000;
- cash at the end of the quarter of \$736,000; and
- estimated cash outflows for the next quarter of \$517,000.

It is possible to conclude, based on the information in the Appendix 5B that if TNP were to continue to expend cash at the rate indicated by the Appendix 5B, TNP may not have sufficient cash to continue funding its operations. In view of that, ASX asks TNP to respond separately to each of the following questions and requests for information:

1. Does TNP expect that it will continue to have negative operating cash flows for the time being and, if not, why not?
2. Has TNP taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
3. Does TNP expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
4. Please provide any other information that TNP considers may be relevant to ASX forming an opinion on whether TNP is in compliance with Listing Rule 12.2 (a listed entity's financial condition must, in ASX's opinion, be adequate to warrant the continued quotation of its securities and its continued listing).
5. Please confirm that TNP is in compliance with Listing Rule 3.1 and that there is no information about its financial condition that should be given to ASX in accordance with that Rule that has not already been released to the market.

6. Please confirm that TNP's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of TNP with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **2.00pm WST on Wednesday, 16 August 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in TNP's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TNP's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at Hayley.Pratt@asx.com.au and to tradinghaltspert@asx.com.au. It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to TNP's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that TNP's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in TNP's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely,

[sent electronically without signature]

Hayley Pratt

Adviser, Listings Compliance (Perth)

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