



16 August 2017

NSL FILTER CAKE PRODUCES HIGH QUALITY PELLETS AT MINERA STEEL AND POWER PVT LTD

NSL Consolidated Limited (Company, ASX: **NSL**), is pleased to update the market regarding its sales relationship with Minera Steel and Power Pvt Ltd ("Minera") for its 60/61% Fe filter cake wet plant product.

As announced on 18 July 2017, the Company expanded its customer base with receipt of an initial 5,000 tonne purchase order directly from the Indian steel industry's Minera, noting that the order size is representative of the Indian industry norm.

On 24th July 2017, the Company advised that sales and dispatch of product direct to Minera had commenced.

On 31 July 2017, the Company further advised that both Minera and the Company had implemented a recurring business cycle of regular advance payments deposited by Minera, and continued dispatch of product by the Company. In addition, Minera had re-configured their plant to accept the NSL product thus highlighting their intent to continue to work with NSL.

The Company is now pleased to advise that Managing Director, Mr Cedric Goode recently met with Minera's Managing Director and owner to further discuss the business relationship and was advised that since the commencement of the supply of wet plant product, Minera has utilised approximately 2,000 tonnes into their steel plant process and are very complimentary of the results, with the filter cake producing a high quality pellet with excellent pelletising characteristics and physical properties which has then been successfully fed further into the steel process.

Minera has communicated that they desire a minimum of 15,000 tonnes per month of this premium 60/61 Fe product for their operations, which currently require between 70,000 and 80,000 tonnes per month of iron ore.

CONTACT:

Cedric Goode
NSL Consolidated
+61 400 408 477