

ASX RELEASE

Advanced Braking Technology Limited (ASX:ABV)

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Topic: Appointment of New Chief Executive Officer

Perth, Australia, 17 August 2017 – Advanced Braking Technology Limited (ASX:ABV), today announced:

New CEO appointed to lead emerging Australian advanced braking technology supplier

- **Peter Hildebrandt brings strong global business track record to Advanced Braking Technology**
- **17 years experience at Robert Bosch**

Bruce Grey, Chairman of Advanced Braking Technology (ASX:ABV) today announced the appointment of Peter Hildebrandt as the Company's new Chief Executive Officer effective 28 August 2017.

Mr Hildebrandt has an outstanding track record covering global and Australian automotive and industrial markets.

"We are delighted to announce Peter's appointment as our new CEO," said Mr Grey. "He has a long exposure to various facets of the automotive industry both within Australia and across many international markets."

Mr Grey said that Peter Hildebrandt's career highlights included his 20 years of experience in the automotive industry both with Robert Bosch and with Volkswagen. This included roles in purchasing in Mexico, as a specialist buyer for Robert Bosch in Australia and in Original Equipment Marketing and Sales roles in Germany and Australia.

Particularly relevant is his experience in market access and distribution development in many markets.

Also significant, is his expertise in developing and managing supply chains including the establishment of supplier and partner networks. As Senior Vice President at Robert Bosch Asia, Peter delivered cycle time improvements of up to 40%.

He was also responsible for developing product and service strategies for target markets and key accounts.

Mr Grey said he expected Peter Hildebrandt would rapidly advance the market penetration of the new Terra Dura® brake delivered to the first Australian customers earlier this month. Terra Dura has been shipped to key players in the mining and resources sector including an open cut mine in Victoria's Latrobe Valley.

The Terra Dura® is ABT's new patented product - a lighter sealed brake ideally suited to extreme operating conditions such as construction sites, forestry and surface mines.

Mr Hildebrandt understands the potential of this revolutionary Terra Dura brake based on its ability to endure the harsh conditions seen in the mining and construction sectors globally, particularly in applications displaying abrasive and wet conditions, such as open cut mines.

"It is a cost-effective solution with a unique polymer housing technology that significantly extends the life of automotive brakes – keeping abrasive materials and water out," Mr Grey said. "Peter recognises that in the current global commodities cycle where cost efficiencies are paramount, the Terra Dura® is an extremely compelling investment proposition."

About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) is an Australian company listed on the Australian Stock Exchange (ASX: ABV) focusing on the development, manufacturing and marketing of industrial products to the automotive, transport and mining industry. This incorporates the ground-breaking and internationally patented single rotor enclosed wet brake technology, known as Sealed Integrated Braking System or SIBS®, plus the new Terra Dura® polymer brake, which additionally targets the recreational 4WD market. The company has manufacturing bases in Australia with its Head Office in Perth and a corporate office in Melbourne.

For further information

Marjorie Johnston Advanced Braking Technology Ltd PR Consultant on 0407 329 430
marjorie@wordmakers.com.au
