

ASX RELEASE

Advanced Braking Technology Limited (ASX:ABV)

Date: 17 August 2017

Release: Immediate

Topic: Terms of New Chief Executive Officer Appointment

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**Perth, Australia, 17 August 2017** – Advanced Braking Technology Limited (ASX:ABV), today announced:

### Terms of new CEO appointment

Bruce Grey, Chairman of Advanced Braking Technology (ASX:ABV) today announced the employment terms in relation to the appointment of Peter Hildebrandt as the Company's new Chief Executive Officer effective 28 August 2017.

In accordance with ASX continuous disclosure requirements, Advanced Braking Technology confirms that the key terms of Mr Hildebrandt's executive employment agreement are as follows:

**Term:** From 28 August 2017

**Notice:** During the first six months of the Agreement, either party can terminate the Agreement on one week's notice. After this initial period, either party can terminate by giving four weeks' notice. Advanced Braking Technology may terminate with immediate effect in the event of serious misconduct. Advanced Braking Technology may elect to pay Mr. Hildebrandt in lieu of part or all of any notice period.

**Base Salary:** From 28 August 2017, the total employment cost is \$329,430 per annum (including superannuation and cost of other benefits).

**Bonus:** Short-Term (STI) and Long-Term Incentives (LTI) are to be agreed.

#### About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) is an Australian company listed on the Australian Stock Exchange (ASX: ABV) focusing on the development, manufacturing and marketing of industrial products to the automotive, transport and mining industry. This incorporates the ground-breaking and internationally patented single rotor enclosed wet brake technology, known as Sealed Integrated Braking System or SIBS®, plus the new Terra Dura® polymer brake, which additionally targets the recreational 4WD market. The company has manufacturing bases in Australia with its Head Office in Perth and a corporate office in Melbourne.

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