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ENTRY INTO MEMORANDUM OF UNDERSTANDING

iBosses Corporation Limited (ASX: IB8) ("iBosses") is pleased to announce that the Company's wholly owned subsidiary, iBosses Pte Ltd has entered into a non-binding memorandum of understanding ("**MOU**") with fourteen universities and a memorandum of agreement ("**MOA**") with UNITOMO's Faculty of Business and Economics in Indonesia.

Namely,

- 1) IBMT School of Management – Surabaya Indonesia
- 2) UNIVERSITAS MERDEKA SURABAYA – Indonesia
- 3) UNIVERSITAS ISLAM INDRAGIRI Riau - Indonesia
- 4) UNIVERSITAS 45 SURABAYA – Indonesia
- 5) UNIVERSITAS NAROTAMA Surabaya – Indonesia
- 6) UNIVERSITAS PESANTREN TINGGI DARUL ULUM Jombang – Indonesia
- 7) UNIVERSITAS ISLAM DARUL ULUM Lamongan – Indonesia
- 8) UNIVERSITAS KH A. WAHAB HASBULLAH Jombang – Indonesia
- 9) UNIVERSITAS SEMBILANBELAS (19) NOVEMBER KOLAKA – Sulawesi Tenggara
- 10) IKADO (Institut Informatika Indonesia) Surabaya – Indonesia
- 11) STIE (School of Business) AL-ANWAR Mojokerto – Indonesia
- 12) STKIP (School of Education) PGRI Bangkalan, Madura – Indonesia
- 13) UNIVERSITAS 17 AGUSTUS 1945 (UNTAG) Surabaya – Indonesia
- 14) Faculty of Business & Economics, UNIVERSITAS DR. SOETOMO (UNITOMO) Surabaya – Indonesia (MOA)
- 15) UNIVERSITAS DR. SOETOMO (UNITOMO) Surabaya - Indonesia

Under the MOU, iBosses and these universities, through education intend to upgrade the universities' human resource capability in the field of entrepreneurship, research cooperation and collaborating in digital age entrepreneurship as well as community service to increase communal entrepreneurship.

The technical details related to this understanding will be arranged and put into a separate operational working agreement.

The MOU is valid for 5 years from the time of signing.

The Company will provide updates as and when there are material developments in relation to the MOU.

Patrick Khor
Chief Executive Officer
17 August 2017

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About iBosses

iBosses Corporation Limited is an internationally recognised corporation that is dedicated to inspiring and leading potential entrepreneurs in their pursuit of success through individually-tailored training programs.

With a vision to be the global leading provider of Entrepreneurship Training and Development, iBosses' services include Entrepreneurship Training, Entrepreneurship Mentorship, Entrepreneurship Licensing and an Entrepreneurship Digital Platform. These services are intended to nurture, groom and grow successful entrepreneurs via iBosses Global Platform.

Established in 2014, iBosses Corporation Limited is based in Australia, and has expanded to include multiple centres located in Singapore (iBosses Private Limited), Hong Kong (iBosses Hong Kong Limited) and Malaysia (YES Academy Licensee). iBosses has been registered as a member of the Franchising and Licensing Association (Singapore) – FLA Singapore – iBosses.

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