

# Form 603

Corporations Law  
Section 671B

## Notice of initial substantial holder

To: Company Name/Scheme **ECHO RESOURCES LIMITED**

ACN/ARSN **108 513 113**

### 1. Details of substantial holder (1)

Name: **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **15 August 2017**

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	21,496,591	21,496,591	5.13%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS Securities Australia Ltd	Beneficial Owner	21,496,591 Ordinary

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	21,496,591 Ordinary

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix A.				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a>	

## SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here: 

Date: 17 August 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here: 

Date: 17 August 2017

Contact details for this notice:

Serene Peh  
Group Risk Control  
(T) +65 6495 5283

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
26-Apr-17	UBS Securities Australia Ltd	Buy	45,674	300,000	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	7,600	(49,176)	Ordinary
27-Apr-17	UBS Securities Australia Ltd	Buy	33,397	218,997	Ordinary
28-Apr-17	UBS AG London Branch	Stock returned	N/A	(1,445,000)	Ordinary
28-Apr-17	UBS AG London Branch	Stock returned	N/A	(33,737)	Ordinary
28-Apr-17	UBS Securities Australia Ltd	Buy	29,362	176,074	Ordinary
02-May-17	UBS Securities Australia Ltd	Buy	3,402	20,000	Ordinary
03-Aug-17	UBS Securities Australia Ltd	Sell	18,729	(178,290)	Ordinary
07-Aug-17	UBS Securities Australia Ltd	Sell	1,301	(11,320)	Ordinary
08-Aug-17	UBS Securities Australia Ltd	Sell	24,881	(226,400)	Ordinary
09-Aug-17	UBS Securities Australia Ltd	Sell	18,661	(169,800)	Ordinary
10-Aug-17	UBS Securities Australia Ltd	Sell	8,708	(79,240)	Ordinary
14-Aug-17	UBS Securities Australia Ltd	Sell	11,875	(113,200)	Ordinary
15-Aug-17	UBS Securities Australia Ltd	Buy	210,400	2,000,000	Ordinary
15-Aug-17	UBS Securities Australia Ltd	Sell	5,937	(56,600)	Ordinary