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The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Electronic Lodgement

Drilling to Commence at Tollu

Redstone Resources Limited (**ASX: RDS**) ("**Redstone**" or the "**Company**") is pleased to announce that drilling is planned to commence today on the Company's 100% owned West Musgrave Project (the "**Project**") located in the West Musgrave region of Western Australia.

Highlights:

- ✓ **RC drilling program planned to commence today at 100% owned West Musgrave Project.**
- ✓ **Circa 4,000 metres RC program to run for approximately 3 weeks.**
- ✓ **Campaign includes drilling high priority magmatic nickel-copper (Ni-Cu) sulphide EM Target 1A.**
- ✓ **Program will also include follow-up RC drilling of the Tollu Cu project, part of the greater West Musgrave Project.**
- ✓ **Potential to significantly expand geological understanding of Tollu and the Project.**

Mobilisation and Drilling Commencement

Redstone has mobilised all necessary equipment and personnel to the Project, and reverse circulation ("**RC**") drilling is planned to commence today. The RC drilling program (the "**Program**") is anticipated to comprise circa 4,000 metres, including drill testing of a high priority magmatic nickel-copper (Ni-Cu) sulphide target conductor, Target 1A, identified by a recently completed airborne EM (**VTEM_{max}**) survey.



The Program is also planned to include follow-up drilling on the Tollu Cu project (“**Tollu**”), for the Forio Prospect (“**Forio**”) and other identified Forio analogues from the 2015 RC drilling program, along with other priority Induced Polarisation (“**IP**”) targets. This drilling is aimed at confirming the potential of the recently discovered Cu oxide mineralisation at Tollu and evaluating the potential for sulphides below the near-surface discovery. The Program will also improve the Company’s understanding of the mineralised system and inform future exploration methodologies.

The proposed drill plan will be revised and updated as deemed necessary upon analysis of progressive pXRF results and depending on field conditions.

Redstone aims to complete the RC drilling and fieldwork component of the Program by mid-September 2017 and will release drill assay results as they become available.

Competent Persons Statement

The information in this report that relates to Geophysical Exploration Results is based on information compiled by Mr Barry Bourne, who is employed as a Consultant to the Company through geophysical consultancy Terra Resources Pty Ltd. Mr Bourne is a fellow of the Australian Institute of Geoscientists and a member of the Australian Society of Exploration Geophysicists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bourne consents to the inclusion in the report of matters based on information in the form and context in which it appears.

ABOUT REDSTONE RESOURCES

Redstone Resources Limited (ASX: RDS) is a Perth-based company focused on highly prospective copper exploration properties in the West Musgrave region of Western Australia.

Redstone’s 100% owned West Musgrave tenement (E69/2450), which includes the Tollu Project, is located in the southeast portion of the West Musgrave region of Western Australia. The Company has also identified the potential for a number of other prospects on the West Musgrave Project in addition to the Tollu Project.

For further information please contact:

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