

ASX RELEASE
18 August 2017

JOINT CEOs REMUNERATION ARRANGEMENTS

Homeloans Limited (ASX:HOM) advises that Mary Ploughman and Scott McWilliam's (Joint Chief Executive Officers) remuneration arrangements are as follows:

1. Total Fixed Remuneration (TFR) of \$464,000 per annum.
2. Short Term Incentive which allows for the opportunity of up to 50% of the TFR to be awarded based on the assessment of predetermined key performance indicators set by the Board for each performance period.
3. Ms Ploughman and Mr McWilliam may terminate their employment with Homeloans at any time by providing six (6) months' notice. Homeloans may terminate Ms Ploughman's and Mr McWilliam's employment by providing six (6) months' notice.
4. Both Ms Ploughman and Mr McWilliam are eligible to participate in the Company's long term incentive plan. For the 2017/18 remuneration arrangements each CEO will receive 900,000 Options over ordinary shares. Each share will have an exercise price of \$0.55. The options will vest in equal tranches (i.e. 300,000 options each tranche) each 12 month period over 3 years. The performance hurdle for this allocation will be 100% based on tenure.

Peter Fitzpatrick
Company Secretary

Tel: 02 9248 0304