

Friday, 18 August 2017

Notice of Completion of Tranche 2 Placement

ASX: SW1

Leading digital entertainment and communications service provider Swift Networks Group Limited (ASX: SW1, "the Company") is pleased to announce that Tranche 2 of the placement announced on 6 July 2017 has been completed.

The Placement has been arranged to provide part funding for the acquisition of Video on Demand. The total placement has raised \$4.5 million (before costs) through the placement of 18 million fully paid ordinary shares at \$0.25 per share to institutional clients of Hartleys Limited, broker to the offer.

The Placement was settled in two tranches. Tranche 1 settled on 12 July 2017 and tranche 2 of the placement, raising up to \$2,295,500 through the issue of a further 9,182,000 shares, settled today following the Company obtaining shareholder approval at the general meeting held on Friday, 11 August 2017. The Company will now proceed to settlement of the acquisition of Video on Demand (refer announcement 5 July 2017) which is anticipated to occur on the 31st of August 2017.

Notice Under Section 708A

The Company gives notice pursuant to Section 708A(5)(e) of the Corporations Act that the shares issued on 18 August 2017 were issued without disclosure under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and Section 674 of the Corporations Act. There is no excluded information to be disclosed for the purposes of Sections 708A(7) and (8) of the Corporations Act.

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