

Mechanical Completion Achieved at Sinopec Hainan Plant

KALiNA Power Limited (ASX:KPO, “KALiNA” or the “Company”) reports that the 4MWe KALiNA Cycle® plant located at Sinopec's industrial facility in Hainan, China has achieved Mechanical Completion.

A formal meeting was held with representatives of Sinopec, the construction sub-contractor, and KALiNA’s Chinese subsidiary A&W (Shanghai) New Energy Technology Development Co., Ltd – as project manager representing the EPC contracting party, Shanghai Shenghe New Energy (“SSNE”). In this meeting, the transfer of custody and ownership of the plant from SSNE to Sinopec as owner, was formalised. This is a key internal procedure for Sinopec as they take on responsibility for the commissioning and startup of the plant pursuant to the EPC agreement.

KALiNA has recently met in Hainan with the Sinopec team to develop a schedule for commissioning, training and startup of the plant. Plans are currently underway to commence commissioning in September 2017. KALiNA will provide assistance with the commissioning and the training of Sinopec’s operating team.

Further updates on progress with commissioning and final scheduling for the startup of the plant shall be made as they become available.

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