

21 August 2017

ASX/MEDIA RELEASE

ASX: CSD Share Price: \$0.025 (in trading halt)

ABN: 57 126 634 606

CONSOLIDATED
TIN MINES LIMITED



COMPANY UPDATE

Consolidated Tin Mines Ltd (ACN 126 634 606) (ASX Code: CSD) (**Company**) is pleased to provide an update on the Company's activities following commencement of zinc & copper concentrate production at Mt Garnet.

Significant Matters

- The Mt Garnet processing plant commissioning has been completed with first concentrate produced on 24 July 2017.
- Ore is currently being mined from the Mt Garnet underground mine and delivered to the Run-Of-Mine (ROM) adjacent to the mine and processing plant.
- The Dry River South (DRS) project dewatering activities are continuing (see ASX announcement 14 July 2017). A cased bore hole was drilled from surface to the lower end of historic workings and was fitted with a specialist submersible pump designed to dewater for the life of the mine. This has been very successful with water being transferred to the Balcooma pit and is currently on schedule. The DRS project is an underground mine located adjacent to the Surveyor open cut pit. The project is located approximately 180km south of the Mt Garnet concentrator.
- The Surveyor in-pit dump is being reshaped to allow access to the historic DRS portal. The removal of waste material to access the DRS Portal is expected to be completed later this month. Production from DRS is scheduled to commence later this year following refurbishment of the decline.
- The Mt Garnet Deeps project (see ASX Announcement 10 June 2017) is being assessed with primary focus currently on economic viability of Area 1. A decision on developing this area will be made by the board in coming weeks.
- The Muldiva project due diligence (DD) has commenced (see ASX announcement 19 July 2017). Drilling commenced on site on 18 August 2017.

Exploration Drilling

Drilling at the Einasleigh Project is continuing with drilling programs underway at the **Chloe, Jackson and Kaiser Bill Prospects** (three separate drill rigs) with results expected to be released to the ASX as final assay results are received.

The Company has continued its exploration program targeting additional base metal resources that can be economically transported to the Mt Garnet processing plant, including:

- drilling of the **Gillian Zinc prospect**, located 9 km south of Mt Garnet, which is targeting potential Zinc at depth beneath the Gillian tin project;

- drilling of a multi-element (Pb, Zn, As, Cu) soil anomaly at the **Nanyetta prospect**, located three kilometres along strike to the north of the Mt Garnet mine;
- identification of several priority drill prospects at Surveyor mine (Note: Surveyor mine has historically been the source of most ore processed at the Mt Garnet processing plant);
- Drilling at the **Muldiva Prospect**, which commenced on 18 August 2017 as part of a DD program to be completed prior to a decision on proceeding with the acquisition of the mineral rights over the Muldiva base metals prospect; and
- currently operating five separate drill rigs on Company projects.

Corporate

The Company's audited financial statements for the year ended 30 June 2016 were lodged with ASX on 18 July 2017 with the 31 December 2016 half-year financial statements lodged on 17 August 2017. Quarterly reports for June, September & December 2016 and March 2017 were lodged on 18 August 2017.

The Directors will keep shareholders informed of any developments relating to the proposed EGM and the reinstatement to trading on ASX through the issue of further Company announcements as soon as further information becomes available.

Ralph De Lacey
Joint Executive Chairman

For further information, please contact:

Cairns Corporate Headquarters
Phone: +61 (7) 4032 3319
Website: www.csdtin.com.au
Email: admin@csdtin.com.au

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.



Zinc concentrate in the Mt Garnet concentrate shed