

# ASX Announcement



22 August 2017

## SHORTFALL & PLACEMENT UPDATE

Zinc of Ireland NL (ASX: ZMI) ("**ZMI**" or "**Company**") is pleased to announce that as part of the shortfall to its recent rights issue and the additional placement on the same terms (being \$0.005 per share with one free attaching quoted option), having received valid acceptances, it has agreed to issue a total of approximately 379,873,443 shares and 379,873,443 quoted options (exercisable for \$0.015 on or before 21 July 2021) thereby raising a total of approximately \$1.9 million. This amount is in addition to the \$433,464 raised pursuant to the rights issue.

Of the shares and quoted options to be issued, approximately 153,855,422 of each will be issued under the Company's placement capacities available under ASX Listing Rules 7.1 and 7.1A.

In connection with the shortfall and placement, the Company will, in the coming days, issue an Appendix 3B, cleansing notice and secondary trading prospectus (in respect of the quoted options).

Yours faithfully,

A handwritten signature in blue ink, appearing to be 'Patrick Corr', with a long, sweeping horizontal line extending to the right.

**Patrick Corr**

Non-Executive Chairman  
Zinc of Ireland NL

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