

25 August 2017

INDEPENDENT RESEARCH REPORT

Image Resources NL (ASX: IMA) (“Image” or “the Company”) is pleased to announce that Breakaway Research has completed an independent research report on the Company. A copy of the report is available on the Company’s website at www.imageres.com.au.

As disclosed in the research report, Breakaway Research were commissioned by Image to prepare the report.

For further information, please contact:

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