

25 August 2017

## Drilling Contractor Appointed for Dalgara Project

- ***NDRC appointed to conduct Reverse Circulation drilling at the Dalgara Lithium-Rubidium Project***
- ***Drill rig planned to arrive on site on the September 1***



### Board:

Colin Locke (Exec. Chairman)

David Palumbo (Non-Exec. Director)

Timothy Hogan (Non-Exec. Director)

### Capital Structure:

**100,000,000** Fully Paid Shares

**48,000,000** Options @ 10c exp 31/05/19

**10,893,878** Options @ 40c exp 12/12/19

### ASX Codes:

**KTA, KTAOB**

### Projects

**Dalgara, WA, Ta-Li-Rb**

**Mac Well, WA, Beryl**

**Krakatoa Resources Ltd** ("Krakatoa" or "the Company", ASX: **KTA**) is pleased to announce that the Mount Magnet based drilling contractor, NDRC Drilling, has been appointed to complete planned drilling at the Company's flagship, Dalgara Lithium-Rubidium Project. The drill rig is scheduled to arrive on site on September 1.

### Upcoming drill programme

The Company has moved quickly to progress Reverse Circulation (RC) drilling of the outlined Li-Ta-Rb-Nb mineralisation and pegmatite near the open pit with an expanded 12 vertical hole program. Drilling will assess grade along strike of mineralisation exposed in the open pit, where the pegmatite occurrences are known to thicken. The southernmost drill line (Figure 1) will test areas where the presence of zinnwaldite and lepidolite was noted and have returned anomalous Li, Rb, Nb, or Ta geochemistry.

### FOR FURTHER INFORMATION:

Colin Locke

Executive Chairman

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### Forward Looking Statements

*Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.*

### Registered office:

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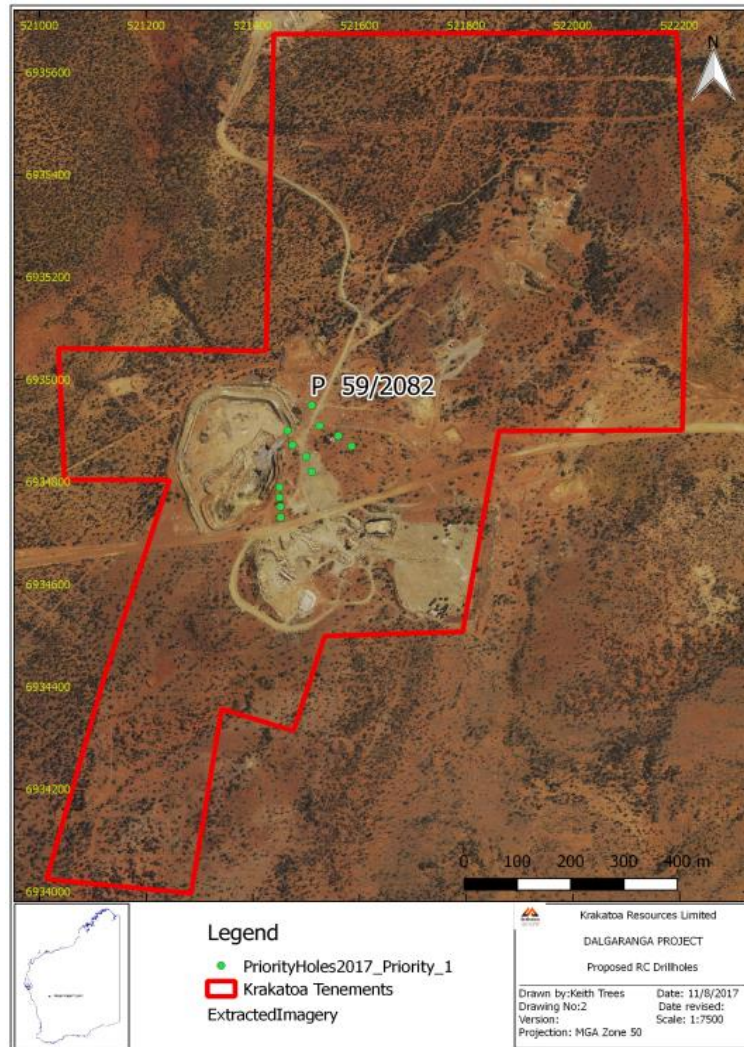


Figure 1: Drill hole locations for upcoming programme

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