



ASX Code: SEG

25 August 2017

Jeremy Newman
Senior Adviser
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By e-mail: jeremy.newman@asx.com.au

Dear Jeremy,

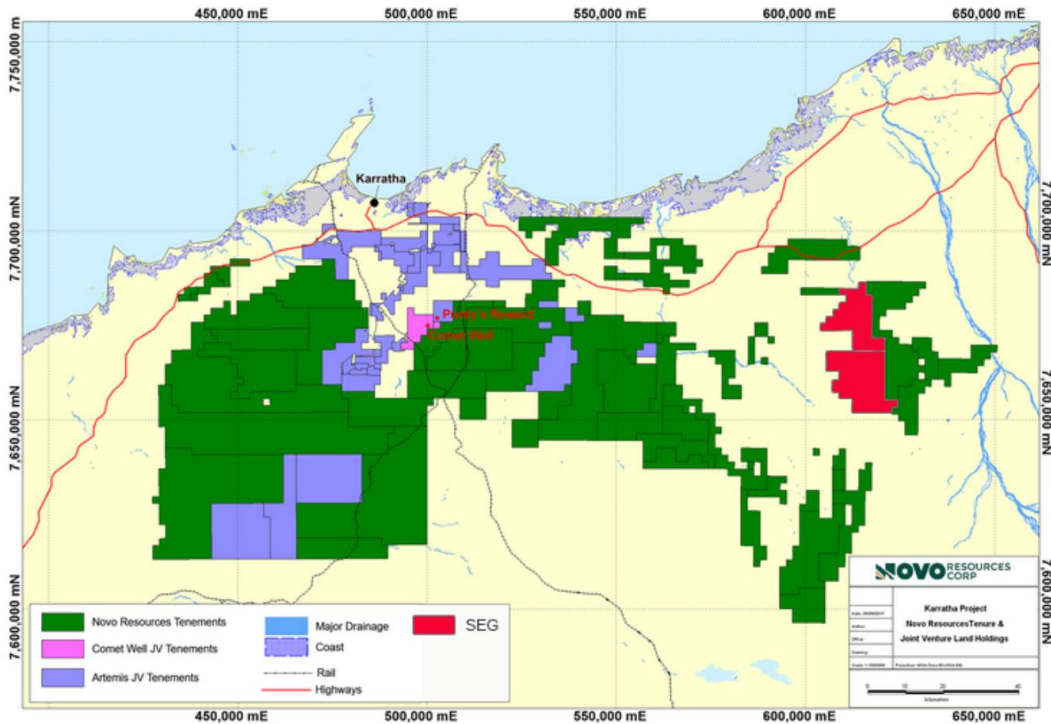
RESPONSE TO ASX PRICE & VOLUME QUERY

Segue Resources Limited (**Segue** or the **Company**) refers to your Price and Volume Query letter dated 25 August 2017 and provides the following responses.

1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. On 24 August 2017 ASX-listed Artemis Resources Ltd (ASX:ARV) announced that the TSX Venture Exchange had approved Novo Resources Corp.'s (TSXV.NVO) farm-in and joint venture deal on certain gold rights on Artemis' tenements in the Karratha region of Western Australia in consideration for 4 million NVO shares currently valued at approximately CAD\$19 million.

The Company also notes recent announcements on 23 August 2017 by De Grey Mining Limited (ASX.DEG) and DGO Gold Limited (ASX.DGO) describing "*Witswatersand*" conglomerate hosted gold mineralisation potential which follows the recent discovery by the Novo/Artemis JV of gold nuggets at surface and subsequent confirmation of high grade gold hosted in underlying conglomerates.

As depicted in the graphic below, Segue owns 100% of a significant tenement holding (coloured red) between Novo, De Grey and DGO Gold in the West Pilbara, south east of Karratha which were granted in November 2016.



Source: Novo Resources Corp.

The Company believes that the recent corporate activity by Novo Resources Corp may be an explanation as to the recent trading in the Company’s securities.

4. The Company confirms it is in compliance with the listing rules and, in particular, listing rule 3.1.
5. The Company confirms that the Company’s response has been authorised and approved by officers of the Company that have delegated authority from the Board to respond to ASX disclosure matters.

For further information visit www.segueresources.com or contact:

Segue Resources Limited
Mr Steven Michael
Managing Director



25 August 2017

Mr Matt Foy
Company Secretary
Segue Resources Limited

By email: matt.foy@minervacorporate.com.au

Dear Mr Foy

SEGUE RESOURCES LIMITED (“ENTITY”): ASX PRICE AND VOLUME QUERY

We have noted a change in the price of the Entity’s securities from a closing price of \$0.029 on Thursday, 24 August 2017 to an intra-day high of \$0.038 at the time of writing today, 25 August 2017. We have also noted an increase in the volume of trading in Entity’s securities over this period.

In light of the price and volume increase, ASX asks you to respond separately to each of the following questions.

1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - (a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Entity’s securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that the Entity may have for the recent trading in its securities?
4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.



5. Please confirm that the Entity's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Entity with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, **by no later than 4:00 pm today, 25 August 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltsperth@asx.com.au. It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;



- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in *Guidance Note 16 Trading Halts & Voluntary Suspensions*.

Please contact me immediately if you have any queries or concerns about any of the above.

Yours sincerely

[sent electronically without signature]

Jeremy Newman
Senior Adviser, ASX Listings Compliance