Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company N	lame/Scheme Pu	RE MINERALS	LIMITED	
ACN/ARSN		15 368 65		
Name	ubstantial holder (1)	ASCH FINANCIA 2 753 167	AL PTY LTO	
ACN/ARSN (if a	ipplicable)13	2 /53 167		
The holder beca	me a substantial holder on	2518/17		
2. Details of v				tralidas as an accepiato (2) had a
The total number relevant interes	er of votes attached to all the voting sl st (3) in on the date the substantial hol	nares in the company or voting interes der became a substantial holder are a	sts in the scheme that the substantial as follows:	holder or an associate (z) had a
[Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
	Ordinary	14,000,000	14,000,000	5.17%
,				
01 2010110 01	relevant interests			
The nature of the holder are as fo		lder or an associate had in the follow	ing voting securities on the date the s	ubstantial holder became a substantial
	Holder of relevant interest	Nature of relevant into	erest (7) Class and r	number of securities
	HITSCH FINANCIAL PT	160 DIRECT	14,00	0, 000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
HIOGELI FINANCIAL	HIRSCH FINANCIAL	HIRSCH FINANCIAL	14,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of acquisition	Consideration (9)		Class and number of securities
	Cash	Non-cash	
25 18 117	\$385,476		14,000,000
	Date of acquisition	Cash	Cash Non-cash

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The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NIA	

7. Addresses

The addresses of persons named in this form are as follows:

Address
8 LYNG DOCK AVENUE EAST ST KINDA UK 318

C:-		4	
Sig	na	tu	re

print name

capacity

sign here

JOSHUM GOLDHASCH

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to (1) throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the
- See the definition of "associate" in section 9 of the Corporations Act 2001. (2)
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001. (3)
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant (5) interest in
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100. (6)
- (7) Include details of:
 - any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown". (8)
- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become (9) entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.