

28 August 2017

Australian Securities Exchange Limited

40 Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

PRO-RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE – DESPATCH OF OFFER DOCUMENTS

As announced to ASX on 8 August 2017, IODM Limited ('**IODM**' or '**the Company**') is undertaking a pro-rata non-renounceable entitlement issue of approximately 124,276,295 Shares to its shareholders who are registered as shareholders at 5pm (WST) on 25 August 2017 ('**Record Date**') to raise up to \$ 1,000,000 ('**Entitlement Issue**').

IODM will issue approximately 124,276,295 fully paid ordinary shares on the basis of three (3) new Shares for every eight (8) Shares held as at the Record Date under the Entitlement Issue ('**Offer**'). The shares offered under the Entitlement Issue will rank equally with the shares on issue at the date of the Offer Document.

The Company advises that the Offer Document and Entitlement and Acceptance forms which relate to the Entitlement Issue have today been posted to all eligible shareholders.

Should you have any queries in relation to this matter, please do not hesitate to contact the Company on (+61 8) 8396 5890.

Yours sincerely

Petrina Halsall
Company Secretary
IODM LIMITED

