

## \$4.2M RENOUNCEABLE RIGHTS ISSUE

### KEY POINTS

- 2 for 5 renounceable rights issue at \$0.025 per share
- Attractively priced at 39% discount to 30-day VWAP of \$0.041
- 1 free option for every 2 new shares (exercise price \$0.05 and expiring on 30 September 2019). New options will be listed
- Shareholders can apply for additional shares
- Issue will raise approximately \$4.23 million (fully subscribed) before costs
- All Directors of Thundelarra intend to participate in the issue
- Funds will be used for drilling Garden Gully gold project targets

Thundelarra Limited (**Thundelarra** or the **Company**) is pleased to announce a renounceable pro-rata rights issue to eligible shareholders to raise up to approximately \$4.23 million before costs (**Rights Issue**). Eligible shareholders will be able to subscribe for 2 new shares for every 5 existing shares they hold at the Record Date, at an issue price of \$0.025 per share, together with 1 free attaching listed option for every 2 shares subscribed for (**New Options**). The New Options will have an exercise price of \$0.05 each and expire on 30 September 2019.

The issue price of \$0.025 represents a 39% discount to the volume weighted average price (VWAP) over the last 30 trading days. The Rights Issue is partially underwritten (to \$1 million) by CPS Capital Group Pty Ltd who will also act as Lead Manager.

Each of the directors of the Company has confirmed their intention to participate in the Rights Issue, and shareholders will be able to apply for additional shares beyond their entitlement if they wish.

Funds raised will be used to progress drilling at the flagship Garden Gully Gold Project which is located about 15 kilometres north-northwest of the town of Meekatharra in Western Australia. The drilling will focus on extending the known mineralisation at the Lydia Prospect with a view towards defining an initial resource; on drilling the Crown Prince prospect as soon as approvals are received; on advancing the other promising prospects within the Project area; and for working capital and the costs of the offer.

Thundelarra's Chairman Phil Crabb said:

*"As your Chairman and the major shareholder I intend to participate in this very attractively priced issue, and so do my fellow Directors. We encourage all shareholders to take this opportunity to purchase new shares at a very attractive price at a time when we are about to move to the next stage at the exciting Garden Gully gold project. We see the potential for a lot of good news from exploration in coming months and this issue will give us the funds to ensure that we can carry out the drilling needed to hopefully deliver a maiden resource at Garden Gully."*

Full details of the Rights Issue are contained in the prospectus lodged today with ASIC and the ASX and which is available from the ASX's website at [www.asx.com.au](http://www.asx.com.au) and from the Company's website at [www.thundelarra.com](http://www.thundelarra.com).

The prospectus will be despatched to Eligible Shareholders in accordance with the indicative timetable set out in the prospectus.

**For Further Information Contact:**  
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**THUNDELARRA LIMITED**  
**Issued Shares: 426.5M**  
**ASX Code: THX**