

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/01. Amended 01/01/11

Name of entity	Alkane Resources Ltd
ABN	35 000 689 216

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Ian CHALMERS
Date of last notice	03.10.2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	a) Direct Interest b) Indirect Interest c) Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) N/A b) Leefab Pty Ltd – a company of which the Director is a director and beneficiary c) MMC Super Family P/L <MMC S/F A/C> (previously Multi Metal Consultants Pty Ltd <MMC Superannuation A/C>) - a superfund account of which the director is a beneficiary
Date of change	28.08.2017
No. of securities held prior to change	a) i) 191,249 ordinary fully paid shares ALK ii) 666,667 LTI FY2015 performance rights iii) 1,800,000 LTI FY2015 share appreciation rights iv) 562,500 LTI FY2016 performance rights v) 2,250,000 LTI FY2016 share appreciation rights b) i) 2,752,456 ALK c) i) 75,086 ALK

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Class	<ul style="list-style-type: none"> i) Ordinary fully paid shares ALK ii) Performance rights subject to financial year 2015 long term incentive program (LTI FY2015) vesting conditions and performance hurdles iii) Share appreciation rights subject to long term incentive program (LTI FY2015) vesting conditions and performance hurdles iv) Performance rights subject to financial year 2016 long term incentive program (LTI FY2016) vesting conditions and performance hurdles v) Share appreciation rights subject to financial year 2016 long term incentive program (LTI FY2016) vesting conditions and performance hurdles
Number acquired	a) i) 133,333 ALK
Number disposed	<ul style="list-style-type: none"> a) ii) 666,667 performance rights (133,333 vested, 533,334 lapsed unvested) iii) 1,800,000 share appreciation rights (lapsed unvested)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL
No. of securities held after change	<ul style="list-style-type: none"> a) <ul style="list-style-type: none"> i) 324,582 ALK ii) Nil LTI FY2015 performance rights iii) Nil FY2015 share appreciation rights iv) 562,500 LTI FY2016 performance rights v) 2,250,000 LTI FY2016 share appreciation rights b) i) 2,752,456 ALK c) i) 75,086 ALK
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Issue of shares on vesting of 133,333 LTI FY2016 performance rights on achievement of performance hurdles.</p> <p>Lapsing of 533,334 unvested LTI FY2015 performance rights and 1,800,000 unvested LTI FY 2015 share appreciation rights</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable, excluded transaction
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.