

ASX ANNOUNCEMENT

ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold exploration company which controls the 410,000 ounce Warrawoona Gold Project in the East Pilbara district of the Pilbara Goldfield in Western Australia.

DIRECTORS AND MANAGEMENT

Mr Keith Coughlan
NON-EXECUTIVE CHAIRMAN

Mr David Reeves
MANAGING DIRECTOR

Mr Adam Miethke
NON-EXECUTIVE DIRECTOR

Mr Peter Hepburn Brown
NON-EXECUTIVE DIRECTOR

Mr James Carter
CFO AND COMPANY SECRETARY

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Commencement of Diamond Drilling

Parallel drill program on key targets at Warrawoona

Calidus Resources Limited (ASX:CAI) ('Calidus' or the 'Company') is pleased to announce it has commenced a diamond drill program in parallel with the on-going RC drilling program at the Warrawoona Gold Project.

The program will include drilling a total of 9 holes in the main Klondyke Shear, Copenhagen, Coronation and Fieldings Gully deposits. The purpose of the drill program is to provide information for structural geology and metallurgical testwork.

Managing Director, Mr David Reeves said "To assist in generating a revised resource by end of this year, we have commenced a diamond drill program. The drill program will allow detailed understanding on the structural geology of the deposit and provide core for initial metallurgical work. This is another step forward in our aggressive pursuit of this rapidly developing project".

Further Information

The Directors believe that the recent consolidation of this goldfield will transform the Company into a new Australian gold development company with significant potential to unlock further resources and new discoveries within the emerging gold belt of the Pilbara Goldfields district, which is a historically proven gold mining region. An aggressive drilling program is being pursued to rapidly and cost effectively add resource ounces in the near term as the first step towards development of a stand-alone gold operation.

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For further information please contact:

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