



29 August 2017

## FRAMEWORK OFFTAKE AGREEMENT WITH SIGNIFICANT CHINESE GRAPHITE PRODUCER

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### HIGHLIGHTS

- ✓ **Framework Offtake Agreement with Qingdao Tianshengda Graphite Co., Ltd (Tianshengda) for up to 15,000 tonnes per annum of graphite concentrate from the Ancuabe Graphite Project**
- ✓ **Located in Laiki City, Shandong Province, Tianshengda produces a range of graphite products including expandable graphite, flake graphite and powder graphite**
- ✓ **Ancuabe graphite samples to be shipped to Tianshengda for customer acceptance testwork**
- ✓ **Provides framework for the parties to negotiate formal terms on product specification and pricing**
- ✓ **Together with the memorandum of understanding with SINOMA, Triton has now executed conditional offtake agreements for approximately 80% of the anticipated annual graphite production from Ancuabe**
- ✓ **Further evidence of increasing graphite demand in China, domestic supply constraints, and strong customer demand for Ancuabe graphite given its desirable combination of large flake size, high purity and expandability**

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Triton Minerals Limited (**Triton** or **the Company**) is pleased to announce it has signed a framework offtake agreement with Qingdao Tianshengda Graphite Co., Ltd (**Tianshengda**) (**Framework Offtake Agreement**).

Tianshengda is a Chinese graphite producer, located in Laiki City, Shandong Province. Tianshengda produces a range of graphite products including expandable graphite, flake graphite and powder graphite.

The Framework Offtake Agreement is for up to 15,000 tonnes per annum of graphite concentrate for an initial term of five years, across all flake sizes, from the Ancuabe Project. The Framework Offtake Agreement is not legally binding and is conditional upon the parties entering into a formal detailed agreement and completion of customer acceptance testwork by Tianshengda. Triton is preparing samples of Ancuabe graphite to ship to Tianshengda. There is no guarantee binding agreements will be entered into on the terms envisioned by the Framework Offtake Agreement or at all.

Together with the memorandum of understanding with SINOMA (see ASX announcement dated 16 August 2017), Triton has now secured conditional offtake agreements for approximately 80% (up to approximately 40,000-45,000 tonnes per annum) of annual graphite concentrate production from Ancuabe, underpinning the Company's confidence in accelerating development activities at Ancuabe and placing the Company in a strong position to evaluate project financing alternatives.

The Framework Offtake Agreement follows a successful project marketing visit to China by Triton Managing Director Mr. Peter Canterbury, which included meetings with potential EPC, financing, offtake and investment partners. Mr Canterbury was accompanied by representatives from Shandong Tianye, Triton's supportive cornerstone investor. Triton continues to progress discussions with other parties for graphite offtake agreements arising out of the project marketing visit to China.

### **Commenting on the Framework Offtake Agreement, Triton's Managing Director, Peter Canterbury said**

*"We are excited to announce this Framework Offtake Agreement with Tianshengda which strengthens our credentials as a future supplier of premium graphite for the global market."*

*That an existing Chinese graphite producer is seeking to secure offshore graphite supply is consistent with our view of the positive demand-supply dynamic in China – boosted by demand for expandable graphite and battery markets – and constrained by Chinese environmental regulations. We continue to receive strong interest from potential offtake partners seeking to secure premium grade graphite from Ancuabe.”*

**For further information visit [www.tritonminerals.com](http://www.tritonminerals.com) or please contact:**

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