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ASX: KIN

Kin finalises purchase of Lawlers processing plant

Preparations for project development progressing rapidly, with Feasibility
Study set for completion this quarter

Kin Mining (**ASX: KIN**) is pleased to advise that it has finalised and executed the formal Asset Sale Agreement for the acquisition of the Lawlers processing plant from Agnew Gold Mining Company Pty Ltd (Gold Fields), marking another key step towards production and cashflow at its Leonora Gold Project (LGP) in WA.

Kin will pay Gold Fields \$2.5 million for the plant, with the first payment of \$1.2 million payable on completion within 10 days and the balance due in 12 months.

Kin believes that the Lawlers plant is ideal for the LGP because it provides a large proportion of the key processing equipment, ancillary items and infrastructure required to establish the project.

The plant, which has been on care and maintenance for 24 months, has a capacity of approximately 800,000tpa. It was decommissioned well by Gold Fields and includes a significant inventory of spare parts. Included in the purchase is the laboratory, warehouse, administration buildings along with plant design and construction drawings, which will save engineering costs and time.

The plant is located approximately 160km by road north of the LGP. Kin intends to move key equipment and infrastructure to the Cardinia Mining Centre at the LGP.

Kin has also secured an option to purchase a used 2.5MW ANI-Ruwolt ball mill from Macca-Interquip (see ASX release dated August 1, 2017).

The installation of a 2.5MW ball mill at the LGP is expected to provide sufficient single-stage primary grinding power to increase milling capacity to 1.2Mtpa.

In addition to the essential drive train components, the 2.5MW mill comes with spare motor, gearbox and pinion along with engineering details which will serve to reduce installation costs. The mill was last used at the Mt McClure gold operation in WA and is in excellent condition.

-ENDS-

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About Kin Mining

Kin Mining NL (ASX: KIN) is an emerging gold development company with a significant tenement portfolio in the North-Easterr Goldfields of Western Australia. The immediate focus of the company is development of the (100% Kin), Leonora Gold Project.

Kin's priority is to complete a Feasibility Study for the LGP during the September 2017 quarter. Drilling is complete with updated Mineral Resources expected in the September 2017 quarter. Metallurgical, geotechnical, and environmental field work is now complete in support of the Definitive Feasibility Study, which will form the basis for a decision to mine.