

ACN 109 200 900

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

29 August 2017

Issue and lapse of ESOP Options

The directors advise that they have issued 330,000 unlisted ESOP options exercisable at \$0.25 and expiring 30 November 2020 (the "25c ESOP Options") to a new employee. These options vest over a three-year period in three equal annual tranches on 21 August 2018, 21 August 2019 and 21 August 2020 (i.e. the employee will receive one third of their total entitlement each year), subject to the employee still being employed on each vesting date.

The following unlisted options in the Company have now lapsed due to the employee ceasing to be employed at Eden:

250,000 Options Expiring 28 February 2019, exercisable at \$0.095 and vested.

124,821 Options Expiring 28 February 2020, exercisable at \$0.27 and not yet vested.

Expiring 30 June 2020, exercisable at \$0.30 and not yet vested.

Gregory H. Solomon

Executive Chairman