

Calima Energy Ltd
Annual Financial Report
For the year ended 31 December 2016

Calima Energy Ltd
Annual Financial Report
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Calima Energy Ltd
Directors Report
For the period ended 31 December 2016

The directors present their report together with the financial report of Calima Energy Limited for the period ended 31 December 2016 and the auditor's report thereon.

Directors

The directors at any time during or since the end of the financial period are:

Name and qualifications

Jonathon Mark Taylor BSc MSc

Tobias Mathews BA

Experience and responsibilities

25 years Oil Industry experience. Technical/Operational/Corporate English Solicitor with 30 years experience in the oil and gas industry and complex commercial structuring

Company Particulars

Calima Energy Limited was incorporated 7 March 2014 in Jersey (Company No. 115159). The address of the registered office is:

Portman House
Hue Street
Jersey
JE4 5RP
United Kingdom

Principal activities

The principal activity of the company during the financial period was retention of Western Sahara license interests (inactive)

Review of operations

The company continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant changes in state of affairs

There were no significant changes in the company's state of affairs that occurred during the financial period.

After balance date events

On 20 April 2017 the Company entered into transactions as follows:

- i) Raised \$400,015 in funding through issue of a convertible note facility;
- ii) Acquired approximately 11% of TMK Montney Limited (TMKM) via purchase of 8,000,000 fully paid ordinary shares; and
- iii) Acquired approximately 10% of Bahari Holding Company Limited via purchase of 150 fully paid ordinary shares.

There has not arisen in the interval between the end of the financial period and the date of this report any further items, transactions or events to the above, of a material and unusual nature likely, in the opinion of the directors of the group, to affect significantly the operations of the company, the results of those operations, or the state of affairs of the group in future financial years.

Likely developments and expected results of operation

The company expects to maintain the present status and level of operations.

Director's Meetings

The following directors' meetings (including meetings of committees of directors) were held during the period and the number of meetings attended by each of the directors during the period were:

Director	Directors' meetings eligible to attend	Directors' meetings attended
Jonathan Taylor	1	1
Tobias Mathews	1	1

Environmental regulation

The company's operations are not regulated by any significant environmental regulation under a law.

Dividends paid, recommended and declared

No dividends were paid or declared since the start of the period. No recommendation for payment of dividends has been made.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purposes of taking responsibility on behalf of the Company for all or part of those proceedings.

Indemnification of officers

No indemnities have been given or insurance premiums paid, during or since the end of the period, for any person who is or has been an officer of the Company.

Calima Energy Ltd
Directors Report (continued)
For the year ended 31 December 2016

Indemnification of auditors

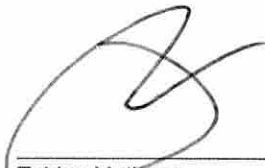
No indemnities have been given or insurance premiums paid, during or since the end of the period, for any person who is or has been an auditor of the Company.

Auditor's independence declaration

The auditor's independence declaration is set out on page 11 and forms part of the directors' report for the financial year ended 31 December 2016.

Dated at Jersey, Channel Islands 24th of April 2017.

Signed in accordance with a resolution of the directors:



Tobias Mathews
Director

Calima Energy Ltd
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2016

	2016 GBP \$	2015 GBP \$
Expenses		
Annual Surface Rental Fees	(29,607)	(26,166)
Social Contribution Fund Expense	(14,803)	(13,083)
Profit/(loss) before income tax	(44,410)	(39,250)
Income tax expense	-	-
Profit/(loss) for the year	(44,410)	(39,250)
Other comprehensive income		
Foreign exchange gain / (loss)	(12,644)	(1,220)
Other comprehensive income/(loss) for the year	(12,644)	(1,220)
Total comprehensive income/(loss) for the year	(57,054)	(40,470)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Statement of Financial Position
As at 31 December 2016

	Note	2016 GBP \$	2015 GBP \$
ASSETS			
Current assets			
Cash and cash equivalents		1	1
Total current assets		<u>1</u>	<u>1</u>
Non-current assets			
Other receivable		1	1
Total non-current assets		<u>1</u>	<u>1</u>
Total assets		<u>2</u>	<u>2</u>
LIABILITIES			
Current liabilities			
Other liabilities	2	97,524	40,470
Total current liabilities		<u>97,524</u>	<u>40,470</u>
Total liabilities		<u>97,524</u>	<u>40,470</u>
Net assets / (liabilities)		<u>(97,522)</u>	<u>(40,468)</u>
EQUITY			
Issued Capital		2	2
Accumulated Losses		(83,660)	(39,250)
Reserves	7	(13,864)	(1,220)
Total equity		<u>(97,522)</u>	<u>(40,468)</u>

The above statement of financial position should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Statement of Changes in Equity
For the year ended 31 December 2016

	Issued Capital GBP \$	Accumulated Losses GBP \$	Foreign Currency Translation Reserve GBP \$	Total GBP \$
Balance at 1 January 2015	2	-	-	2
Net profit/(loss) for the year	-	(39,250)	-	(39,250)
Other comprehensive income / (loss)	-	-	(1,220)	(1,220)
Total comprehensive income for the year	-	(39,250)	(1,220)	(40,470)
Transactions with owners in their capacity as owners:	-	-	-	-
Balance at 31 December 2015	2	(39,250)	(1,220)	(40,468)
Balance at 1 January 2016	2	(39,250)	(1,220)	(40,468)
Net profit/(loss) for the year	-	(44,410)	-	(44,410)
Other comprehensive income / (loss)	-	-	(12,644)	(12,644)
Total comprehensive income for the year	-	(44,410)	(12,644)	(57,054)
Transactions with owners in their capacity as owners:	-	-	-	-
Balance at 31 December 2016	2	(83,660)	(13,864)	(97,522)

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Statement of Cash Flows
For the year ended 31 December 2016

	2016 GBP \$	2015 GBP \$
Cash flows from operating activities	-	-
Net cash inflow/(outflow) from operating activities	-	-
Cash flows from investing activities	-	-
Net cash inflow/(outflow) from investing activities	-	-
Cash flows from financing activities	-	-
Net cash inflow/(outflow) from financing activities	-	-
Net increase/(decrease) in cash held	-	-
Cash and cash equivalents at beginning of the financial year	2	2
Cash and cash equivalents at end of the financial year	2	2

The above statement of cash flows should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Notes to the Accounts
For the year ended 31 December 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) New, revised or amending Accounting Standards and Interpretations adopted

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

(b) Basis of Preparation

In the officers' opinion, the company is not a reporting entity because there are no users dependent on general purpose financial statements. These are special purpose financial statements that have been prepared for the purposes of complying with the *Corporations Act 2001*. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of Calima Energy Limited.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of:

- AASB 101 'Presentation of Financial Statements';
- AASB 107 'Statement of Cash Flows';
- AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors';
- AASB 1048 'Interpretation of Standards'; and
- AASB 1054 'Australian Additional Disclosures'.

Historical cost convention

The financial statements have been prepared on an accruals basis under the historical cost convention.

(c) Functional and Presentation Currency

The financial statements have been presented in Great British Pounds, which is the Company's functional currency.

Foreign currency transactions are translated into Great British Pounds using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions, and from the translation of financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

(d) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of associated goods and services tax (GST), unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the statement of financial position.

(e) Impairment of assets

Non-current assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash flows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

(f) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short term high liquid investments with original maturities of three months or less and bank overdrafts.

(g) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the entity prior to the period end and which are unpaid. These amounts are unsecured and have 30-60 day payment terms. They are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Calima Energy Ltd
Notes to the Accounts
For the year ended 31 December 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Contributed Equity

Units are classified as equity. Incremental costs directly attributable to the issue of new units are shown in equity as a deduction, net of tax, from the proceeds.

(i) New accounting standards and interpretations

Certain new accounting standards and interpretations have been published that are not mandatory for 31 December 2016 reporting periods and have not yet been applied in the financial report. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations (listed below).

- AASB 9 *Financial Instruments*. Date of application: 1 January 2018. Application date of company (year ended): 31 December 2019;
- AASB 15 *Revenue from contracts with customers*. Date of application: 1 January 2018. Application date of company (year ended): 31 December 2019; and
- AASB 16 *Leases*. Date of application: 1 January 2019. Application date of company (year ended): 31 December 2020.

NOTE 2 OTHER LIABILITIES

	2016 GBP \$	2015 GBP \$
Annual Surface Rental Fee	65,016	26,980
Social Contribution Fund	32,508	13,490
Total Other Liabilities	97,524	40,470

The above liabilities relate to annual surface rental fees and contribution funds payable to the Sawahari Arab Democratic Republic in regards to the 50% interest held by the Company in several petroleum licences.

NOTE 3 CONTINGENT LIABILITIES

The company had no contingent liabilities as at 31 December 2015 and 31 December 2016.

NOTE 4 COMMITMENTS

Commitments of the company were as follows:

	2016 GBP \$	2015 GBP \$
Less than one year	48,762	40,470
Between one and five years	195,048	161,880
Total Commitments	243,810	202,350

The above commitments relate to annual surface rental fees and contribution funds payable to the Sawahari Arab Democratic Republic in regards to the 50% interest held by the Company in several petroleum licences.

NOTE 5 EVENTS AFTER THE REPORTING PERIOD

On 20 April 2017 the Company entered into transactions as follows:

- i) Raised \$400,015 in funding through issue of a convertible note facility;
- ii) Acquired approximately 11% of TMK Montney Limited (TMKM) via purchase of 8,000,000 fully paid ordinary shares;
- iii) Acquired approximately 10% of Bahari Holding Company Limited via purchase of 150 fully paid ordinary shares.

No further matter or circumstance has arisen since 31 December 2016 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

NOTE 6 COMPANY DETAILS

Calima Energy Limited is incorporated in Jersey (Company No. 115159). The address of the registered office is:

Portman House
Hue Street
Jersey
JE4 5RP
United Kingdom

Calima Energy Ltd
Notes to the Accounts
For the year ended 31 December 2016

NOTE 7

RESERVES

	2016 GBP \$	2015 GBP \$
Foreign currency translation reserve	(13,864)	(1,220)
Total Reserves	<u>(13,864)</u>	<u>(1,220)</u>

Calima Energy Ltd
Directors Declaration
For the year ended 31 December 2016

The directors have determined that Calima Energy Limited is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

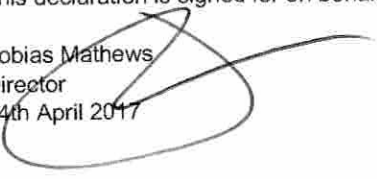
1. The financial statements, comprising the statement of profit or loss and other comprehensive income, statement of financial position, statement of cash flows, statement of changes in equity, and accompanying notes, are in accordance with the *Corporations Act 2001*

- (a) comply with Accounting Standards as described in Note 1 to the financial statements; and
- (b) give a true and fair view of the group's and company's financial position as at 31 December 2016 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is signed for on behalf of the directors by:

Tobias Mathews
Director
24th April 2017



INDEPENDENT AUDITOR'S REPORT

To the members of Calima Energy Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Calima Energy Limited, which comprises the statement of financial position as at 31 December 2016, the statement of profit and loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of Calima Energy Limited, is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the company's financial position as at 31 December 2016 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



Responsibilities of the directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

http://www.auasb.gov.au/auditors_files/ar3.pdf

This description forms part of our auditor's report.

BDO Audit (WA) Pty Ltd

BDO

A handwritten signature in black ink, appearing to read 'P Murdoch', is written over a horizontal line.

Phillip Murdoch

Director

Perth, 24 April 2017

DECLARATION OF INDEPENDENCE BY PHILLIP MURDOCH TO THE DIRECTORS OF CALIMA ENERGY LIMITED

As lead auditor of Calima Energy Limited for the year ended 31 December 2016, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.



Phillip Murdoch

Director

BDO Audit (WA) Pty Ltd

Perth, 24 April 2017

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For the year ended 31 December 2015

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Calima Energy Ltd
Directors Report
For the period ended 31 December 2015

The directors present their report together with the financial report of Calima Energy Limited for the period ended 31 December 2015 and the auditor's report thereon.

Directors

The directors at any time during or since the end of the financial period are:

Name and qualifications

Jonathon Mark Taylor BSc MSc

Tobias Mathews BA

Experience and responsibilities

25 years Oil Industry experience. Technical/Operational/Corporate English Solicitor with 30 years experience in the oil and gas industry and complex commercial structuring

Company Particulars

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Review of operations

The company continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant changes in state of affairs

There were no significant changes in the company's state of affairs that occurred during the financial period.

After balance date events

On 20 April 2017 the Company entered into transactions as follows:

- i) Raised \$400,015 in funding through issue of a convertible note facility;
- ii) Acquired approximately 11% of TMK Montney Limited (TMKM) via purchase of 8,000,000 fully paid ordinary shares; and
- iii) Acquired approximately 10% of Bahari Holding Company Limited via purchase of 150 fully paid ordinary shares.

There has not arisen in the interval between the end of the financial period and the date of this report any further items, transactions or events to the above, of a material and unusual nature likely, in the opinion of the directors of the group, to affect significantly the operations of the company, the results of those operations, or the state of affairs of the group in future financial years.

Likely developments and expected results of operation

The company expects to maintain the present status and level of operations.

Director's Meetings

The following directors' meetings (including meetings of committees of directors) were held during the period and the number of meetings attended by each of the directors during the period were:

Director	Directors' meetings eligible to attend	Directors' meetings attended
Jonathan Taylor	2	2
Tobias Mathews	2	2

Environmental regulation

The company's operations are not regulated by any significant environmental regulation under a law.

Dividends paid, recommended and declared

No dividends were paid or declared since the start of the period. No recommendation for payment of dividends has been made.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purposes of taking responsibility on behalf of the Company for all or part of those proceedings.

Indemnification of officers

No indemnities have been given or insurance premiums paid, during or since the end of the period, for any person who is or has been an officer of the Company.

Calima Energy Ltd
Directors Report (continued)
For the year ended 31 December 2015

Indemnification of auditors

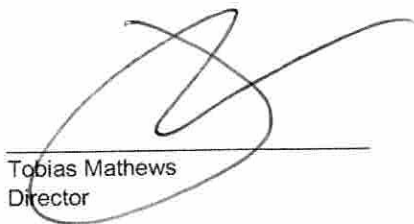
No indemnities have been given or insurance premiums paid, during or since the end of the period, for any person who is or has been an auditor of the Company.

Auditor's independence declaration

The auditor's independence declaration is set out on page 11 and forms part of the directors' report for the financial year ended 31 December 2015.

Dated at Jersey, Channel Islands 24th of April 2017.

Signed in accordance with a resolution of the directors:



Tobias Mathews
Director

Calima Energy Ltd
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2015

	2015 GBP \$	2014 GBP \$
Expenses		
Annual Surface Rental Fees	(26,166)	-
Social Contribution Fund Expense	(13,083)	-
Profit/(loss) before income tax	(39,250)	-
Income tax expense	-	-
Profit/(loss) for the year	(39,250)	-
Other comprehensive income		
Foreign exchange gain / (loss)	(1,220)	-
Other comprehensive income/(loss) for the year	(1,220)	-
Total comprehensive income/(loss) for the year	(40,470)	-

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Statement of Financial Position
As at 31 December 2015

	Note	2015 GBP \$	2014 GBP \$
ASSETS			
Current assets			
Cash and cash equivalents		1	1
Total current assets		<u>1</u>	<u>1</u>
Non-current assets			
Other receivable		1	1
Total non-current assets		<u>1</u>	<u>1</u>
Total assets		<u>2</u>	<u>2</u>
LIABILITIES			
Current liabilities			
Other liabilities	2	40,470	-
Total current liabilities		<u>40,470</u>	<u>-</u>
Total liabilities		<u>40,470</u>	<u>-</u>
Net assets / (liabilities)		<u>(40,468)</u>	<u>2</u>
EQUITY			
Issued Capital		2	2
Accumulated Losses		(39,250)	-
Reserves	7	(1,220)	-
Total equity		<u>(40,468)</u>	<u>2</u>

The above statement of financial position should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Statement of Changes in Equity
For the year ended 31 December 2015

	Issued Capital GBP \$	Accumulated Losses GBP \$	Foreign Currency Translation Reserve GBP \$	Total GBP \$
Balance at 7 March 2014	2	-	-	2
Net profit/(loss) for the year	-	-	-	-
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive income for the year	-	-	-	-
Transactions with owners in their capacity as owners:	-	-	-	-
Balance at 31 December 2014	2	-	-	2
 Balance at 1 January 2015	 2	 -	 -	 2
Net profit/(loss) for the year	-	(39,250)	-	(39,250)
Other comprehensive income / (loss)	-	-	(1,220)	(1,220)
Total comprehensive income for the year	-	(39,250)	(1,220)	(40,470)
Transactions with owners in their capacity as owners:	-	-	-	-
Balance at 31 December 2015	2	(39,250)	(1,220)	(40,468)

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Statement of Cash Flows
For the year ended 31 December 2015

	2015 GBP \$	2014 GBP \$
Cash flows from operating activities	-	-
Net cash inflow/(outflow) from operating activities	-	-
Cash flows from investing activities	-	1
Net cash inflow/(outflow) from investing activities	-	1
Cash flows from financing activities	-	1
Net cash inflow/(outflow) from financing activities	-	1
Net increase/(decrease) in cash held	-	2
Cash and cash equivalents at beginning of the financial year	2	-
Cash and cash equivalents at end of the financial year	2	2

The above statement of cash flows should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Notes to the Accounts
For the year ended 31 December 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) New, revised or amending Accounting Standards and Interpretations adopted

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(b) Basis of Preparation

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Historical cost convention

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Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the statement of financial position.

(e) Impairment of assets

Non-current assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash flows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

(f) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short term high liquid investments with original maturities of three months or less and bank overdrafts.

(g) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the entity prior to the period end and which are unpaid. These amounts are unsecured and have 30-60 day payment terms. They are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Calima Energy Ltd
Notes to the Accounts
For the year ended 31 December 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Contributed Equity

Units are classified as equity. Incremental costs directly attributable to the issue of new units are shown in equity as a deduction, net of tax, from the proceeds.

(i) New accounting standards and interpretations

Certain new accounting standards and interpretations have been published that are not mandatory for 31 December 2015 reporting periods and have not yet been applied in the financial report. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations (listed below).

- AASB 9 *Financial Instruments*. Date of application: 1 January 2018. Application date of company (year ended): 31 December 2019;
- AASB 15 *Revenue from contracts with customers*. Date of application: 1 January 2018. Application date of company (year ended): 31 December 2019; and
- AASB 16 *Leases*. Date of application: 1 January 2019. Application date of company (year ended): 31 December 2020.

NOTE 2 OTHER LIABILITIES

	2015	2014
	GBP \$	GBP \$
Annual Surface Rental Fee	26,980	-
Social Contribution Fund	13,490	-
Total Other Liabilities	40,470	-

The above liabilities relate to annual surface rental fees and contribution funds payable to the Sawahari Arab Democratic Republic in regards to the 50% interest held by the Company in several petroleum licences.

NOTE 3 CONTINGENT LIABILITIES

The company had no contingent liabilities as at 31 December 2015 and 31 December 2014.

NOTE 4 COMMITMENTS

Commitments of the company were as follows:

	2015	2014
	GBP \$	GBP \$
Less than one year	40,470	38,624
Between one and five years	161,880	154,498
Total Commitments	202,350	193,122

The above commitments relate to annual surface rental fees and contribution funds payable to the Sawahari Arab Democratic Republic in regards to the 50% interest held by the Company in several petroleum licences.

NOTE 5 EVENTS AFTER THE REPORTING PERIOD

On 20 April 2017 the Company entered into transactions as follows:

- i) Raised \$400,015 in funding through issue of a convertible note facility;
- ii) Acquired approximately 11% of TMK Montney Limited (TMKM) via purchase of 8,000,000 fully paid ordinary shares;
- iii) Acquired approximately 10% of Bahari Holding Company Limited via purchase of 150 fully paid ordinary shares.

No further matter or circumstance has arisen since 31 December 2014 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

NOTE 6 COMPANY DETAILS

Calima Energy Limited is incorporated in Jersey (Company No. 115159). The address of the registered office is:

Portman House
Hue Street
Jersey
JE4 5RP
United Kingdom

Calima Energy Ltd
Notes to the Accounts
For the year ended 31 December 2015

NOTE 7

RESERVES

	2015 GBP \$	2014 GBP \$
Foreign currency translation reserve	(1,220)	-
Total Reserves	<u>(1,220)</u>	<u>-</u>

Calima Energy Ltd
Directors Declaration
For the year ended 31 December 2015

The directors have determined that Calima Energy Limited is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:


1. The financial statements, comprising the statement of profit or loss and other comprehensive income, statement of financial position, statement of cash flows, statement of changes in equity, and accompanying notes, are in accordance with the *Corporations Act 2001*

- (a) comply with Accounting Standards as described in Note 1 to the financial statements; and
- (b) give a true and fair view of the group's and company's financial position as at 31 December 2015 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is signed for on behalf of the directors by:

Tobias Mathews
Director
24th April 2017



INDEPENDENT AUDITOR'S REPORT

To the members of Calima Energy Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Calima Energy Limited, which comprises the statement of financial position as at 31 December 2015, the statement of profit and loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of Calima Energy Limited, is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the company's financial position as at 31 December 2015 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



Responsibilities of the directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

http://www.auasb.gov.au/auditors_files/ar3.pdf

This description forms part of our auditor's report.

BDO Audit (WA) Pty Ltd

BDO

A handwritten signature in black ink, appearing to read 'P Murdoch', is written over a horizontal line.

Phillip Murdoch

Director

Perth, 24 April 2017

DECLARATION OF INDEPENDENCE BY PHILLIP MURDOCH TO THE DIRECTORS OF CALIMA ENERGY LIMITED

As lead auditor of Calima Energy Limited for the year ended 31 December 2015, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.



Phillip Murdoch

Director

BDO Audit (WA) Pty Ltd

Perth, 24 April 2017

Calima Energy Ltd
Financial Report
For the period ended 31 December 2014

Calima Energy Ltd
Financial Report
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Calima Energy Ltd
Directors Report
For the period ended 31 December 2014

The directors present their report together with the financial report of Calima Energy Limited for the period ended 31 December 2014 and the auditor's report thereon.

Directors

The directors at any time during or since the end of the financial period are:

Name and qualifications

Jonathon Mark Taylor BSc MSc

Tobias Mathews BA

Experience and responsibilities

25 years Oil Industry experience. Technical/Operational/Corporate English Solicitor with 30 years experience in the oil and gas industry and complex commercial structuring

Company Particulars

Calima Energy Limited was incorporated 7 March 2014 in Jersey (Company No. 115159). The address of the registered office is:

Portman House
Hue Street
Jersey
JE4 5RP
United Kingdom

Principal activities

The principal activity of the company during the financial period was retention of Western Sahara license interests (inactive)

Review of operations

The company continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant changes in state of affairs

There were no significant changes in the company's state of affairs that occurred during the financial period.

After balance date events

On 20 April 2017 the Company entered into transactions as follows:

- i) Raised \$400,015 in funding through issue of a convertible note facility;
- ii) Acquired approximately 11% of TMK Montney Limited (TMKM) via purchase of 8,000,000 fully paid ordinary shares; and
- iii) Acquired approximately 10% of Bahari Holding Company Limited via purchase of 150 fully paid ordinary shares.

There has not arisen in the interval between the end of the financial period and the date of this report any further items, transactions or events to the above, of a material and unusual nature likely, in the opinion of the directors of the group, to affect significantly the operations of the company, the results of those operations, or the state of affairs of the group in future financial years.

Likely developments and expected results of operation

The company expects to maintain the present status and level of operations.

Director's Meetings

The following directors' meetings (including meetings of committees of directors) were held during the period and the number of meetings attended by each of the directors during the period were:

Director	Directors' meetings eligible to attend	Directors' meetings attended
Jonathan Taylor	5	5
Tobias Mathews	5	5

Environmental regulation

The company's operations are not regulated by any significant environmental regulation under a law.

Dividends paid, recommended and declared

No dividends were paid or declared since the start of the period. No recommendation for payment of dividends has been made.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purposes of taking responsibility on behalf of the Company for all or part of those proceedings.

Indemnification of officers

No indemnities have been given or insurance premiums paid, during or since the end of the period, for any person who is or has been an officer of the Company.

Calima Energy Ltd
Directors Report (continued)
For the period ended 31 December 2014

Indemnification of auditors

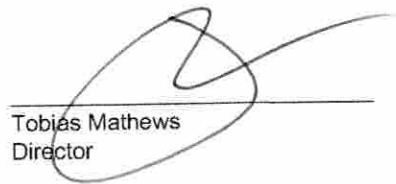
No indemnities have been given or insurance premiums paid, during or since the end of the period, for any person who is or has been an auditor of the Company.

Auditor's independence declaration

The auditor's independence declaration is set out on page 11 and forms part of the directors' report for the financial period ended 31 December 2014.

Dated at Jersey, Channel Islands 24th of April 2017.

Signed in accordance with a resolution of the directors:



Tobias Mathews
Director

Calima Energy Ltd
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 December 2014

	2014 GBP \$
Expenses	
Annual Surface Rental Fees	-
Social Contribution Fund Expense	-
Profit/(loss) before income tax	-
Income tax expense	-
Profit/(loss) for the year	<div style="border-top: 1px solid black;">-</div> <div style="border-top: 1px solid black;">-</div>
Other comprehensive income	
Foreign exchange gain / (loss)	-
Other comprehensive income/(loss) for the year	<div style="border-top: 1px solid black;">-</div> <div style="border-top: 1px solid black;">-</div>
Total comprehensive income/(loss) for the year	<div style="border-top: 1px solid black;">-</div> <div style="border-top: 1px solid black;">-</div>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Statement of Financial Position
As at 31 December 2014

	Note	2014 GBP \$
ASSETS		
Current assets		
Cash and cash equivalents		1
Total current assets		<u>1</u>
Non-current assets		
Other receivable		1
Total non-current assets		<u>1</u>
Total assets		<u>2</u>
LIABILITIES		
Current liabilities		
Other liabilities		-
Total current liabilities		<u>-</u>
Total liabilities		<u>-</u>
Net assets / (liabilities)		<u>2</u>
EQUITY		
Issued Capital		2
Accumulated Losses		-
Reserves		-
Total equity		<u>2</u>

The above statement of financial position should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Statement of Changes in Equity
For the period ended 31 December 2014

	Issued Capital GBP \$	Accumulated Losses GBP \$	Foreign Currency Translation Reserve GBP \$	Total GBP \$
Balance at 7 March 2014	2	-	-	2
Net profit/(loss) for the period	-	-	-	-
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive income for the period	-	-	-	-
Transactions with owners in their capacity as owners:	-	-	-	-
Balance at 31 December 2014	2	-	-	2

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Statement of Cash Flows
For the period ended 31 December 2014

	2014 GBP \$
Cash flows from operating activities	-
Net cash inflow/(outflow) from operating activities	-
Cash flows from investing activities	1
Net cash inflow/(outflow) from investing activities	1
Cash flows from financing activities	1
Net cash inflow/(outflow) from financing activities	1
Net increase/(decrease) in cash held	2
Cash and cash equivalents at beginning of the financial period	-
Cash and cash equivalents at end of the financial period	2

The above statement of cash flows should be read in conjunction with the accompanying notes.

Calima Energy Ltd
Notes to the Accounts
For the period ended 31 December 2014

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) New, revised or amending Accounting Standards and Interpretations adopted

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

(b) Basis of Preparation

In the officers' opinion, the company is not a reporting entity because there are no users dependent on general purpose financial statements. These are special purpose financial statements that have been prepared for the purposes of complying with the *Corporations Act 2001*. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of Calima Energy Limited.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of:

- AASB 101 'Presentation of Financial Statements';
- AASB 107 'Statement of Cash Flows';
- AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors';
- AASB 1048 'Interpretation of Standards'; and
- AASB 1054 'Australian Additional Disclosures'.

Historical cost convention

The financial statements have been prepared on an accruals basis under the historical cost convention.

(c) Functional and Presentation Currency

The financial statements have been presented in Great British Pounds, which is the Company's functional currency.

Foreign currency transactions are translated into Great British Pounds using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions, and from the translation of financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

(d) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of associated goods and services tax (GST), unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the statement of financial position.

(e) Impairment of assets

Non-current assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash flows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

(f) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short term high liquid investments with original maturities of three months or less and bank overdrafts.

(g) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the entity prior to the period end and which are unpaid. These amounts are unsecured and have 30-60 day payment terms. They are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Calima Energy Ltd
Notes to the Accounts
For the period ended 31 December 2014

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Contributed Equity

Units are classified as equity. Incremental costs directly attributable to the issue of new units are shown in equity as a deduction, net of tax, from the proceeds.

(i) New accounting standards and interpretations

Certain new accounting standards and interpretations have been published that are not mandatory for 31 December 2016 reporting periods and have not yet been applied in the financial report. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations (listed below).

- AASB 9 *Financial Instruments*. Date of application: 1 January 2018. Application date of company (year ended): 31 December 2019;

- AASB 15 *Revenue from contracts with customers*. Date of application: 1 January 2018. Application date of company (year ended): 31 December 2019; and

- AASB 16 *Leases*. Date of application: 1 January 2019. Application date of company (year ended): 31 December 2020.

NOTE 2 CONTINGENT LIABILITIES

The company had no contingent liabilities as at 31 December 2014.

NOTE 3 COMMITMENTS

Commitments of the company were as follows:

	2014 GBP \$
Less than one year	38,624
Between one and five years	154,498
Total Commitments	<u>193,122</u>

The above commitments relate to annual surface rental fees and contribution funds payable to the Sawahari Arab Democratic Republic in regards to the 50% interest held by the Company in several petroleum licences.

NOTE 4 EVENTS AFTER THE REPORTING PERIOD

On 20 April 2017 the Company entered into transactions as follows:

- i) Raised \$400,015 in funding through issue of a convertible note facility;
- ii) Acquired approximately 11% of TMK Montney Limited (TMKM) via purchase of 8,000,000 fully paid ordinary shares; and
- iii) Acquired approximately 10% of Bahari Holding Company Limited via purchase of 150 fully paid ordinary shares.

No further matter or circumstance has arisen since 31 December 2014 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

NOTE 5 COMPANY DETAILS

Calima Energy Limited was incorporated 7 March 2014 in Jersey (Company No. 115159). The address of the registered office is:

Portman House
Hue Street
Jersey
JE4 5RP
United Kingdom

Calima Energy Ltd
Directors Declaration
For the period ended 31 December 2014

The directors have determined that Calima Energy Limited is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements, comprising the statement of profit or loss and other comprehensive income, statement of financial position, statement of cash flows, statement of changes in equity, and accompanying notes, are in accordance with the *Corporations Act 2001*

- (a) comply with Accounting Standards as described in Note 1 to the financial statements; and
- (b) give a true and fair view of the group's and company's financial position as at 31 December 2014 and of its performance for the period ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is signed for on behalf of the directors by:

Tobias Mathews
Director
24th April 2017



INDEPENDENT AUDITOR'S REPORT

To the members of Calima Energy Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Calima Energy Limited, which comprises the statement of financial position as at 31 December 2014, the statement of profit and loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of Calima Energy Limited, is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the company's financial position as at 31 December 2014 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



Responsibilities of the directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

http://www.auasb.gov.au/auditors_files/ar3.pdf

This description forms part of our auditor's report.

BDO Audit (WA) Pty Ltd

BDO

A handwritten signature in black ink, appearing to read 'P Murdoch', is written over a horizontal line.

Phillip Murdoch

Director

Perth, 24 April 2017

DECLARATION OF INDEPENDENCE BY PHILLIP MURDOCH TO THE DIRECTORS OF CALIMA ENERGY LIMITED

As lead auditor of Calima Energy Limited for the year ended 31 December 2014, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.



Phillip Murdoch

Director

BDO Audit (WA) Pty Ltd

Perth, 24 April 2017